## **Baillie Gifford**<sup>®</sup>

13 November 2024

## Membership Update November 2024

After careful consideration, we have decided to withdraw from Climate Action 100+ and the Net Zero Asset Managers Initiative. Our membership has become contested, and this risks distracting from our core responsibilities. This change in membership status will not affect our commitment to always act in accordance with the mandates given to us by our global client base. This includes appropriate analysis of climate-related risks and opportunities where relevant to any investment case.