

Valuation as at 31 October 2024

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Equities				
4D Pharma	GB00BJL5BR07	1,800,077	0	0.0
Adaptimmune Therapeutics	US00653A1079	5,282,202	2,959,824	0.4
Aehr Test Systems	US00760J1088	751,885	8,210,995	1.1
AeroVironment	US0080731088	181,378	30,324,895	4.2
Alnylam Pharmaceuticals	US02043Q1076	201,567	41,779,313	5.7
Ambarella	KYG037AX1015	97,605	4,263,600	0.6
American Superconductor Corp	US0301112076	833,637	15,886,210	2.2
Angelalign Technology Inc	KYG0405D1051	8,800	53,750	0.0
Appian Corp	US03782L1017	430,645	11,971,573	1.6
Astranis Space Technologies Corp. Series C Pref.	US009A6HRZ62	547,422	7,174,628	1.0
Astranis Space Technologies Series C Prime Pref	US009A87YPJ5	45,618	597,879	0.1
Axon Enterprise Inc	US05464C1018	63,162	20,801,480	2.9
BillionToOne, Inc Series C Pref.	US0889918233	211,213	4,810,265	0.7
BillionToOne, Inc Series C-1 Pref.	US7489928801	28,777	655,381	0.1
Blackline	US09239B1098	114,974	4,951,667	0.7
C4X Discovery Holdings Limited	GB00BQQ2RV18	11,478,202	1,377,384	0.2
Cardlytics Inc	US14161W1053	34,245	114,803	0.0
Catapult Group Intl.	AU000000CAT9	1,806,223	2,401,765	0.3
Cellectis	FR0010425595	181,491	262,071	0.0
Ceres Power	GB00BG5KQW09	1,888,825	3,781,428	0.5
China Lumena New Mats.	KY009A7J5AM0	158,450	0	0.0
Chinook Therapeutics CVR Line	US007CVR0124	117,058	0	0.0
Cryoport	US2290503075	583,344	3,017,336	0.4
CyberArk Software Ltd	IL0011334468	41,786	8,960,109	1.2
Digimarc	US25381B1017	154,711	3,728,034	0.5
dLocal	KYG290181018	1,052,506	7,163,246	1.0
DNA Script SAS Series C Pref.	N/A	11,429	1,177,044	0.2
Doximity Inc	US26622P1075	378,138	12,267,830	1.7
Echodyne Corp. Series C-1 Pref.	US2789942313	1,489,536	3,719,061	0.5
Energy Recovery	US29270J1007	436,982	6,067,070	0.8
Epic Games, Inc	N/A	13,913	6,969,540	1.0
Exact Sciences	US30063P1057	324,850	17,406,694	2.4
Expensify Inc	US30219Q1067	37,528	54,877	0.0
freee K.K.	JP3826520003	4,600	67,531	0.0
Genmab	DK0010272202	39,532	6,852,478	0.9
Genus	GB0002074580	232,228	4,841,954	0.7
Iluka	GB00B608Z994	3,238,500	582,930	0.1
Infomart Corp	JP3153480003	4,170,800	7,773,530	1.1
IP Group	GB00B128J450	5,473,725	2,509,703	0.3
IPG Photonics Corp	US44980X1090	131,190	8,261,302	1.1
ITM Power	GB00B0130H42	148,696	62,452	0.0

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JFrog Ltd	IL0011684185	464,860	10,550,783	1.5
Kingdee Int'l Software Group	KYG525681477	11,920,000	9,683,729	1.3
KSQ Therapeutics, Inc. Series C Pref.	US4829950819	1,106,195	4,965,466	0.7
Lightning Labs, Inc Series B Pref.	US009A6YNG43	274,946	5,915,301	0.8
Liveramp Holdings Inc	US53815P1084	426,663	8,299,958	1.1
MarketAxess Holdings	US57060D1081	58,942	13,267,394	1.8
MP Materials	US5533681012	371,827	5,202,946	0.7
Nanobiotix	FR0011341205	1,076,688	3,582,228	0.5
New Horizon Health Limited	KYG6485S1021	1,564,000	1,106,284	0.2
Novocure Ltd	JE00BYSS4X48	460,611	5,434,970	0.7
Nucana Plc ADR	US67022C2052	18,226	22,824	0.0
Ocado	GB00B3MBS747	4,161,112	14,472,348	2.0
Oxford Nanopore Technologies PLC	GB00BP6S8Z30	15,955,809	21,444,607	3.0
Peptidream	JP3836750004	688,700	9,980,413	1.4
Progyny	US74340E1038	477,992	5,591,724	0.8
PsiQuantum Series C Pref.	US7439992782	1,078,050	21,935,821	3.0
PsiQuantum Series D Pref.	US009A6MCWJ6	686,336	13,986,702	1.9
PureTech Health	GB00BY2Z0H74	5,058,454	7,719,201	1.1
Quanterix Corp	US74766Q1013	209,677	2,152,792	0.3
QuantumScape Corp	US74767V1098	862,981	3,456,891	0.5
Raspberry Pi	GB00BS3DYQ52	994,802	3,479,817	0.5
Reaction Engines Limited	GB009A1HS559	175,000	0	0.0
Relativity Space, Inc. Series D Pref.	US7549914460	468,945	1,283,931	0.2
Relativity Space, Inc. Series E Pref.	US009A6MCWT5	218,961	751,074	0.1
Renishaw	GB0007323586	199,096	6,261,569	0.9
RxSight Inc	US78349D1072	158,853	6,259,474	0.9
Schrodinger	US80810D1037	376,359	5,149,267	0.7
Sensirion Holding AG	CH0406705126	35,244	1,997,273	0.3
Shine Tech (Illuminated Hdgs) Series C-5 Pref.	US009A6N8TM5	277,778	6,954,983	1.0
Silergy	KYG8190F1028	609,000	7,480,878	1.0
Silex Systems	AU000000SLX4	1,487,189	3,886,888	0.5
SkyWater Technology	US83089J1088	989,803	7,544,876	1.0
Snyk Limited Ordinary Shares	GB009A6ZBMZ2	261,424	2,517,349	0.3
Snyk Limited Series F Pref.	GB009A6ZBMY5	438,123	4,218,849	0.6
Space Exploration Technologies Corp Class A Common	US8459906546	38,210	3,328,682	0.5
Space Exploration Technologies Corp Class C Common	US7849990541	11,790	1,027,091	0.1
Space Exploration Technologies Corp Series J Pref.	US8459907619	26,881	23,417,509	3.2
Space Exploration Technologies Corp Series K Pref.	US009A50RSJ1	12,254	10,675,129	1.5
Space Exploration Technologies Corp Series N Pref.	US8459909771	59,259	51,623,755	7.1

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Spire Global Inc	US8485603067	13,259	102,099	0.0
Sprout Social	US85209W1099	328,190	6,759,593	0.9
Staar Surgical	US8523123052	393,539	8,867,752	1.2
Sweetgreen	US87043Q1085	551,713	15,483,067	2.1
Tandem Diabetes Care	US8753722037	177,178	4,319,028	0.6
TransMedics Group	US89377M1099	106,747	6,800,124	0.9
Trupanion	US8982021060	277,583	11,818,841	1.6
Twist Bioscience Corp	US90184D1000	273,000	8,561,708	1.2
Upwork Inc	US91688F1049	1,193,667	12,589,837	1.7
Veeco Instruments	US9224171002	220,969	4,944,797	0.7
Xero Ltd	NZXROE0001S2	63,929	4,868,549	0.7
Zai Lab HK Line	KYG9887T1168	2,815,890	6,733,238	0.9
Zillow Group Inc Class A	US98954M1018	45,840	2,069,779	0.3
Zillow Group Inc Class C	US98954M2008	460,654	21,530,509	3.0
Zuora Inc Class A	US98983V1061	675,429	5,201,063	0.7
Total Equities			701,142,392	96.5
Fixed Interest				
Shine Tech (Illuminated Hdgs) Conv Loan Note	N/A	999,984	777,804	0.1
Shine Tech (Illuminated Hdgs) Conv Loan Note 09/23	N/A	4,000,000	3,111,267	0.4
Total Fixed Interest			3,889,071	0.5
Warrants				
4D Pharma Warrants	GB009A60YH75	356,868	0	0.0
C4x Discovery Warrants	GB009A6HJQL4	4,958,564	0	0.0
Total Warrants			0	0.0
Net Liquid Assets				
			21,587,998	3.0
Total Net Liquid Assets			21,587,998	3.0
Assets				
			726,619,461	100.0
Total Assets			726,619,461	100.0

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.