

Valuation as at 30 September 2024

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Listed Equities				
Abiomed CVR Line	US003CVR0169	46,908	0	0.0
Affirm Holdings Inc Class A	US00827B1061	136,423	4,151,628	0.6
Affirm Holdings Inc Class B - converted at IPO	DM00032L	197,667	6,015,408	0.9
Airbnb Inc Class B Common	DM0002ZS	30,762	2,908,670	0.4
Alnylam Pharmaceuticals	US02043Q1076	43,122	8,840,114	1.3
Amazon.com	US0231351067	246,677	34,260,950	4.9
Aurora Innovation Class A Common	US0517741072	1,025,610	4,526,493	0.7
Aurora Innovation Inc Class B Common	N/A	704,785	3,110,543	0.4
Block Inc	US8522341036	137,066	6,856,621	1.0
Chewy	US16679L1098	234,576	5,122,251	0.7
Cloudflare Inc	US18915M1071	240,543	14,504,132	2.1
CoStar Group	US22160N1090	167,979	9,446,197	1.4
Coursera Inc	US22266M1045	455,777	2,694,533	0.4
Datadog	US23804L1035	97,022	8,321,028	1.2
Denali Therapeutics	US24823R1059	218,184	4,735,033	0.7
Doordash Inc	US25809K1051	197,565	21,018,023	3.0
Doximity Inc	US26622P1075	137,837	4,476,222	0.6
Duolingo Inc	US26603R1068	68,412	14,375,522	2.1
Ginkgo Bioworks Holdings Inc	US37611X2099	55,997	339,819	0.0
Guardant Health Inc	US40131M1099	208,891	3,572,490	0.5
Inspire Medical Systems	US4577301090	46,486	7,311,750	1.1
Insulet	US45784P1012	39,453	6,837,324	1.0
Lemonade Inc	US52567D1072	152,741	1,878,873	0.3
Lineage Inc	US53566V1061	60,645	3,540,997	0.5
Meta Platforms Inc	US30303M1027	66,230	28,258,660	4.1
Moderna Inc	US60770K1079	201,042	10,015,005	1.4
Netflix Inc	US64110L1061	44,529	23,545,744	3.4
NVIDIA	US67066G1040	353,493	32,016,897	4.6
Oddity	IL0011974909	240,441	7,238,236	1.0
Penumbra Inc	US70975L1070	20,444	2,959,415	0.4
Pinterest	US72352L1061	360,693	8,704,389	1.3
Recursion Pharmaceuticals Inc	US75629V1044	316,389	1,554,407	0.2
Rivian Automotive Inc	US76954A1034	237,719	1,988,450	0.3
Roblox	US7710491033	250,122	8,251,313	1.2
Roku	US77543R1023	94,524	5,261,943	0.8
Samsara	US79589L1061	195,224	7,002,070	1.0
Sana Biotechnology Inc	US7995661045	201,845	624,488	0.1
SharkNinja	KYG8068L1086	65,507	5,309,517	0.8
Shopify 'A'	CA82509L1076	448,185	26,777,162	3.8
Snowflake Inc	US8334451098	51,653	4,422,284	0.6
Sprout Social	US85209W1099	103,622	2,245,716	0.3

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Sweetgreen	US87043Q1085	371,392	9,801,526	1.4
Tesla Inc	US88160R1014	117,979	23,006,499	3.3
The Ensign Group	US29358P1012	39,786	4,270,021	0.6
The Trade Desk	US88339J1051	450,415	36,812,910	5.3
Watsco Inc	US9426222009	27,208	9,967,173	1.4
Wayfair Inc	US94419L1017	134,233	5,622,105	0.8
Workday Inc	US98138H1014	71,783	13,079,185	1.9
YETI Holdings	US98585X1046	111,463	3,409,496	0.5
Total Listed Equities			460,989,232	66.2

Private Company Investments - excluding Fixed Interest

Away (JRSK Inc) Series D Pref.			973,442	0.1
Away (JRSK Inc) Series Seed Pref.			150,530	0.0
BillionToOne, Inc Series C Pref.			3,951,878	0.6
BillionToOne, Inc Series C-1 Pref.			2,512,664	0.4
BillionToOne, Inc Series D Pref.			2,726,586	0.4
Blockstream Corporation Inc Series B-1 Pref.			62,905	0.0
Brex Inc Series D Pref.			9,235,905	1.3
Brex Inc. Class B Common			9,816,586	1.4
Capsule Corp Series 1-D Pref.			271,629	0.0
Capsule Corp Series E Pref.			167,846	0.0
COSM Experience Holdings Inc. Series B Preferred			3,727,590	0.5
Databricks, Inc. Series H Pref.			11,885,813	1.7
Databricks, Inc. Series I Pref.			443,424	0.1
Discord Inc Series I Pref.			8,909,661	1.3
Epic Games, Inc			6,867,861	1.0
Faire Wholesale, Inc			3,997,037	0.6
Faire Wholesale, Inc Series F Pref.			4,615,278	0.7
Faire Wholesale, Inc Series G Pref.			3,440,971	0.5
Honor Technology, Inc Series D Pref.			1,337,429	0.2
Honor Technology, Inc Series E Pref.			580,838	0.1
Human Interest Inc Series E Pref			4,473,103	0.6
Human Interest Inc Series E Warrants			0	0.0
Indigo Agriculture, Inc Class A Common			123,292	0.0
Lyra Health, Inc Series E Pref.			6,578,621	0.9
Lyra Health, Inc Series F Pref.			1,534,281	0.2
Niantic Inc Series C Pref.			3,060,647	0.4
Nuro, Inc. Series C Pref.			2,409,938	0.3
Nuro, Inc. Series D Pref.			1,857,915	0.3
PsiQuantum Series D Pref.			3,723,863	0.5
Snyk Limited Ordinary Shares			2,412,815	0.3
Snyk Limited Series F Pref.			4,043,660	0.6
Solugen, Inc. Series C-1 Pref.			5,293,935	0.8

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Solugen, Inc. Series D Pref.			2,578,043	0.4
Space Exploration Technologies Corp Class A Common			3,190,457	0.5
Space Exploration Technologies Corp Class C Common			984,441	0.1
Space Exploration Technologies Corp Series J Pref.			26,934,775	3.9
Space Exploration Technologies Corp Series K Pref.			6,138,771	0.9
Space Exploration Technologies Corp Series N Pref.			15,462,154	2.2
Stripe, Inc Class B Common			2,884,288	0.4
Stripe, Inc Series G Pref.			14,045,800	2.0
Stripe, Inc Series H Pref.			1,482,977	0.2
Stripe, Inc Series I Pref.			13,685,822	2.0
Tanium, Inc. Class B Common			3,871,054	0.6
Thumbtack Inc Class A Common			2,702,918	0.4
Thumbtack Inc Series A Pref.			193,030	0.0
Thumbtack Inc Series B Pref.			13,093	0.0
Thumbtack Inc Series C Pref.			56,373	0.0
Thumbtack Inc Series I Pref.			1,276,630	0.2
Workrise Technologies Inc Series D Pref.			1,844,917	0.3
Workrise Technologies Inc Series D-1 Pref.			409,996	0.1
Workrise Technologies Inc Series E Pref.			1,922,671	0.3
Zipline International Inc Series C Pref.			8,457,522	1.2
Zipline International Inc Series E Pref.			4,792,374	0.7
Zipline International Inc Series F Pref.			778,015	0.1
Total Private Company Investments - excluding Fixed Interest			224,894,064	32.4
Private Company Investments - Fixed Interest				
Away (JRSK Inc) Convertible Promissory Note		1,500,000	1,032,952	0.1
Honor Technology, Inc Subord Conv Promissory Note		252,036	187,897	0.0
JRSK Inc (Away) Convertible Promissory Note 2021		1,500,000	1,032,952	0.1
Total Private Company Investments - Fixed Interest			2,253,801	0.3
Total Net Liquid Assets			7,715,065	1.1
Total Assets			695,852,162	100.0

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.