

Tim Campbell to succeed Andrew Telfer as Managing Partner in 2025

Baillie Gifford, an independent global investment manager, announces that Andrew Telfer, one of three managing partners, will retire on 31 March 2025 after almost 33 years with the firm, including 13 as a managing partner and chief executive (CEO). His successor will be Tim Campbell, who has been with the firm for 25 years and a partner for 12.

Malcolm MacColl, a fellow managing partner, said: “Our independent, private partnership fosters stability and enables us to prioritise our clients’ interests through long-term succession planning while preserving our distinctive culture. Tim’s appointment follows a diligent leadership transition process that has been in motion for some time.”

Amy Attack, fellow managing partner, added: “Andrew’s career has been both long and diverse. As a managing partner, he has been at the heart of the firm’s growth and our strive for excellence in investment, always putting our clients first.”

Andrew Telfer joined Baillie Gifford in 1992 as an investment trainee, becoming an investment manager in the Emerging Markets team before moving to the Clients Department in 2006. He was head of the Clients Department between 2009 and 2011 and became a managing partner and CEO in 2012.

“I’ve had a long and fulfilling career at Baillie Gifford. As I announce my intention to retire next year, I’m extremely confident in Tim’s ability, together with the rest of the partnership, to lead our business into the future,” commented Andrew.

“It’s interesting to reflect on how much has changed,” he added. “When I became a managing partner in 2012, the firm managed £77bn mainly for institutional clients. Today, our client base is more varied, and we have offices worldwide. Despite our growth, our focus on investment excellence and commitment to our clients hasn’t changed. Tim’s wealth of experience and unwavering motivation are invaluable assets to our firm and clients.”

Tim Campbell began his career at Baillie Gifford in 1999 as an investment trainee, becoming an investment manager in the Emerging Markets Team. In 2007, he moved to the Clients Department, overseeing relationships with clients invested in Emerging Markets strategies. Tim was made a partner in 2012 and currently chairs the firm’s Management Committee and Group Risk Committee.



Andrew Telfer



Tim Campbell



Amy Attack



Malcolm MacColl

Notes to editors:

- Andrew Telfer, Malcolm MacColl, and Amy Atack are the three managing partners. They are responsible for policy, people, and the partnership.
- When Andrew retires, Tim will assume the regulatory role of CEO, subject to FCA approval. All firms regulated by the FCA must have a designated CEO.

About Baillie Gifford

Baillie Gifford is an independent investment partnership founded over a century ago in Edinburgh, owned and run by 58 partners who all work at the firm. The firm's mission is to find game-changing companies (both public and private) that can sustain growth and provide returns for clients over five to ten years and sometimes longer. With 1,738 staff and assets under management of £224bn, it has offices in Edinburgh, Amsterdam, Dublin, Frankfurt, Hong Kong, London, New York, Shanghai, Toronto, and Zurich (at 30 June 2024).

For further information, please contact:

Sarah Robertson, Baillie Gifford	0131 474 5544
Jonathan Atkins, Four Communications	020 3697 4200