

The Scottish American Investment Company P.L.C. Vote
Disclosure*

Quarter 3: 1 July 2023 – 30 September 2023

**This voting report reflects the votes cast by Baillie Gifford during the quarter on behalf of the investment trust. No verification is undertaken as to whether all such votes have been accepted.*

** AGM = Annual General Meeting; EGM = Extraordinary General Meeting; SGM = Special General Meeting; CRT = Court Meeting; OTH = Other Meeting; CLS = Class Meeting

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Assura Group	AGM	06/07/2023	1	Other	Management	For	
Assura Group	AGM	06/07/2023	2	Annual Report	Management	For	
Assura Group	AGM	06/07/2023	3	Annual Report	Management	For	
Assura Group	AGM	06/07/2023	4	Allocation of Income	Management	For	
Assura Group	AGM	06/07/2023	5	Related Party Transactions	Management	For	
Assura Group	AGM	06/07/2023	6	Related Party Transactions	Management	For	
Assura Group	AGM	06/07/2023	7	Related Party Transactions	Management	For	
Assura Group	AGM	06/07/2023	8	Non-Executive Remuneration	Management	For	
Assura Group	AGM	06/07/2023	9	Non-Executive Remuneration	Management	For	
Assura Group	AGM	06/07/2023	10	Remuneration	Management	For	
Assura Group	AGM	06/07/2023	11	Remuneration	Management	For	
Assura Group	AGM	06/07/2023	12	Remuneration	Management	For	
Assura Group	AGM	06/07/2023	13	Non-Executive Remuneration	Management	For	
Assura Group	AGM	06/07/2023	14	Remuneration	Management	For	
Assura Group	AGM	06/07/2023	15	Remuneration	Management	For	
Assura Group	AGM	06/07/2023	16	Share Repurchase	Management	For	
Assura Group	AGM	06/07/2023	17	Articles of Association	Management	For	
Midea Group 'A'	EGM	13/07/2023	1	Articles of Association	Management	For	
Midea Group 'A'	EGM	13/07/2023	2	Articles of Association	Management	For	
Midea Group 'A'	EGM	13/07/2023	3	Articles of Association	Management	For	
Midea Group 'A'	EGM	13/07/2023	4	Amendment of Share Capital	Management	For	
Midea Group 'A'	EGM	13/07/2023	5	Amendment of Share Capital	Management	For	
Midea Group 'A'	EGM	13/07/2023	6	Amendment of Share Capital	Management	For	
Experian	AGM	19/07/2023	1	Amendment of Share Capital	Management	For	
Experian	AGM	19/07/2023	2	Amendment of Share Capital	Management	For	

Experian	AGM	19/07/2023	3 Amendment of Share Capital	Management	For	
Experian	AGM	19/07/2023	4 Amendment of Share Capital	Management	For	
Experian	AGM	19/07/2023	5 Amendment of Share Capital	Management	For	
Experian	AGM	19/07/2023	6 Amendment of Share Capital	Management	For	
Experian	AGM	19/07/2023	7 Amendment of Share Capital	Management	For	
Experian	AGM	19/07/2023	8 Amendment of Share Capital	Management	For	
Experian	AGM	19/07/2023	9 Routine Business	Management	For	
Experian	AGM	19/07/2023	10 Annual Report	Management	For	
Experian	AGM	19/07/2023	11 Remuneration	Management	For	
Experian	AGM	19/07/2023	12 Remuneration	Management	For	
Experian	AGM	19/07/2023	13 Incentive Plan	Management	For	
Experian	AGM	19/07/2023	14 Incentive Plan	Management	For	
Experian	AGM	19/07/2023	15 Elect Director(s)	Management	For	
Experian	AGM	19/07/2023	16 Elect Director(s)	Management	For	
Experian	AGM	19/07/2023	17 Elect Director(s)	Management	For	
Experian	AGM	19/07/2023	18 Elect Director(s)	Management	For	
Experian	AGM	19/07/2023	19 Elect Director(s)	Management	For	
Experian	AGM	19/07/2023	20 Elect Director(s)	Management	For	
Want Want China	AGM	22/08/2023	1 Elect Director(s)	Management	For	
Want Want China	AGM	22/08/2023	2 Elect Director(s)	Management	For	
Want Want China	AGM	22/08/2023 3.A.I	Elect Director(s)	Management	Against	We opposed the election of an executive director connected to the founding family, due to concerns regarding the overall independence levels on the board.
Want Want China	AGM	22/08/2023 3.B	Elect Director(s)	Management	For	
Want Want China	AGM	22/08/2023 3A.II	Elect Director(s)	Management	Against	We opposed the election of three members of the remuneration committee due to our unaddressed concerns over a practice where discretionary bonuses are paid to the CEO.
Want Want China	AGM	22/08/2023 3A.IV	Elect Director(s)	Management	Against	We opposed the election of three members of the remuneration committee due to our unaddressed concerns over a practice where discretionary bonuses are paid to the CEO.
Want Want China	AGM	22/08/2023 3A.III	Elect Director(s)	Management	Against	We opposed the election of three members of the remuneration committee due to our unaddressed concerns over a practice where discretionary bonuses are paid to the CEO.
Want Want China	AGM	22/08/2023	4 Elect Director(s)	Management	For	
Want Want China	AGM	22/08/2023	5 Elect Director(s)	Management	For	

Want Want China	AGM	22/08/2023	6 Elect Director(s)	Management	Against	We opposed two resolutions which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
Want Want China	AGM	22/08/2023	7 Elect Director(s)	Management	Against	We opposed two resolutions which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
