

Valuation as at 31 August 2024

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Listed Equities				
Accton Technology	TW0002345006	896,000	10,826,286	1.8
AirTac International Group	KYG014081064	96,319	1,974,818	0.3
AKR Corporindo	ID1000106701	72,074,700	5,269,414	0.9
ASM Pacific Tech.	KYG0535Q1331	634,500	5,434,146	0.9
Baidu.com Group Holding	KYG070341048	1,001,900	8,106,734	1.4
Bank Rakyat Indonesia	ID1000118201	46,607,500	11,817,240	2.0
Binh Minh Plastics	VN000000BMP5	1,526,030	4,831,282	0.8
Brilliance China Automotive	BMG1368B1028	2,574,000	816,013	0.1
Chalice Mining	AU000000CHN7	1,062,780	598,056	0.1
Chroma ATE	TW0002360005	601,000	4,645,855	0.8
Coupang	US22266T1097	386,225	6,503,450	1.1
Delhivery Ltd	INE148O01028	4,838,152	18,404,044	3.1
Eo Technics Co Ltd	KR7039030002	157,937	15,464,080	2.6
Equinox India Developments	INE069I01010	18,332,673	22,080,146	3.7
FPT	VN000000FPT1	2,085,985	8,594,838	1.5
HDBank	VN000000HDB1	12,046,814	10,188,876	1.7
Hoa Phat Group	VN000000HPG4	6,888,378	5,372,991	0.9
Jadestone Energy P 50p	GB00BLR71299	18,115,840	5,344,173	0.9
JD.com	KYG8208B1014	774,474	8,090,986	1.4
Jio Financial Services Ltd	INE758E01017	3,510,896	10,246,556	1.7
Kaspi.kz ADR	US48581R2058	168,380	16,773,300	2.8
KE Holdings (HK Line)	KYG5223Y1089	1,581,718	5,986,403	1.0
KE Holdings ADR	US4824971042	48,010	541,014	0.1
Koh Young Technology	KR7098460009	355,885	2,177,100	0.4
Lemon Tree Hotels	INE970X01018	8,273,136	10,092,633	1.7
Li Ning	KYG5496K1242	2,438,500	3,482,322	0.6
Luckin Coffee Inc ADR	US54951L1098	520,900	7,867,502	1.3
Lufax Holding Ltd	US54975P2011	2,094,776	3,602,202	0.6
Mediatek	TW0002454006	355,000	10,428,050	1.8
Midea Group 'A'	CNE100001QQ5	1,220,900	8,486,056	1.4
Military Commercial Joint Bank	VN000000MBB5	9,054,195	6,882,325	1.2
MMG Ltd	HK1208013172	53,204,000	11,625,120	2.0
Mobile World Investment	VN000000MWG0	5,626,300	11,995,396	2.0
PB Fintech	INE417T01026	713,307	11,468,599	1.9
PDD Holdings Inc	US7223041028	154,153	11,273,080	1.9
Phoenix Mills	INE211B01039	366,632	12,537,516	2.1
Ping An Insurance	CNE1000003X6	2,158,000	7,872,781	1.3
Prestige Estates Projects Ltd	INE811K01011	828,238	13,623,785	2.3
PropertyGuru Group Ltd	KYG7258M1087	1,000,000	4,999,049	0.8
Ramkrishna Forgings	INE399G01023	546,771	4,801,393	0.8
Reliance Industries Ltd	INE002A01018	510,413	13,980,725	2.4

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Samsung Electronics	KR7005930003	1,221,329	51,687,533	8.7
Sea Ltd ADR	US81141R1005	218,961	13,043,528	2.2
SG Micro 'A'	CNE100002NT4	573,800	4,481,048	0.8
Silergy	KYG8190F1028	796,000	8,908,005	1.5
SK Hynix Inc	KR7000660001	129,641	12,826,451	2.2
SK Square	KR7402340004	119,986	5,364,936	0.9
Techtronic Industries	HK0669013440	236,000	2,419,468	0.4
Tencent	KYG875721634	635,500	23,680,129	4.0
TSMC	TW0002330008	2,392,000	53,708,243	9.1
Tsugami Precision	KYG7215M1006	3,306,000	3,099,070	0.5
Vietnam Enterprise	KYG9361H1092	542,195	3,128,465	0.5
Vinh Hoan	VN000000VHC1	1,396,844	3,144,739	0.5
Zhejiang Supor	CNE000001KS5	1,138,500	6,086,231	1.0
Zijin Mining Group Co Ltd 'H'	CNE100000502	11,478,000	17,690,025	3.0
Total Listed Equities			554,374,206	93.5
Private Company Investments - excluding Fixed Interest				
ByteDance Ltd Series E-1 Pref.			14,886,694	2.5
Chime Biologics Limited			45,125	0.0
Eden Biologics Inc			9,539	0.0
Micro Connect (New Markets BVI) Ltd Series C Pref			6,628,258	1.1
Ver Se (DailyHunt) Innovation Private Ltd J Pref			2,144,653	0.4
Ver Se (DailyHunt) Innovation Private Ltd Equity			3,003,408	0.5
Ver Se (DailyHunt) Innovation Private Ltd I Pref			15,041,725	2.5
Total Private Company Investments - excluding Fixed Interest			41,759,402	7.0
Total Net Liquid Assets			-3,516,248	-0.6
Total Assets			592,617,360	100.0

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.