Baillie Gifford US Growth Trust plc

Valuation as at 31 October 2024

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Listed Equities				
Abiomed CVR Line	US003CVR0169	46,908	0	0.0
Affirm Holdings Inc Class A	US00827B1061	132,124	4,497,139	0.6
Affirm Holdings Inc Class B - converted at IPO	DM00032L	197,667	6,728,043	0.9
Airbnb Inc Class B Common	DM0002ZS	30,762	3,222,515	0.4
Alnylam Pharmaceuticals	US02043Q1076	42,596	8,828,983	1.2
Amazon.com	US0231351067	243,669	35,277,184	4.9
Aurora Innovation Class A Common	US0517741072	1,004,900	4,056,649	0.6
Aurora Innovation Inc Class B Common	N/A	704,785	2,845,124	0.4
Block Inc	US8522341036	135,395	7,613,040	1.1
Chewy	US16679L1098	231,715	4,857,247	0.7
Cloudflare Inc	US18915M1071	237,610	16,210,301	2.2
CoStar Group	US22160N1090	165,931	9,393,270	1.3
Coursera Inc	US22266M1045	450,219	2,430,304	0.3
Datadog	US23804L1035	95,839	9,340,510	1.3
Denali Therapeutics	US24823R1059	215,523	4,350,190	0.6
Doordash Inc	US25809K1051	195,156	23,786,369	3.3
Doximity Inc	US26622P1075	136,156	4,417,273	0.6
Duolingo Inc	US26603R1068	67,578	15,374,238	2.1
Ginkgo Bioworks Holdings Inc	US37611X2099	55,997	331,892	0.0
Guardant Health Inc	US40131M1099	206,344	3,508,482	0.5
Inspire Medical Systems	US4577301090	45,919	6,976,874	1.0
Insulet	US45784P1012	38,972	7,013,838	1.0
Lemonade Inc	US52567D1072	150,878	2,789,538	0.4
Lineage Inc	US53566V1061	59,905	3,449,902	0.5
Meta Platforms Inc	US30303M1027	65,422	28,872,390	4.0
Moderna Inc	US60770K1079	198,590	8,393,716	1.2
Netflix Inc	US64110L1061	43,986	25,861,982	3.6
NVIDIA	US67066G1040	349,182	35,992,376	5.0
Oddity	IL0011974909	237,509	7,092,109	1.0
Penumbra Inc	US70975L1070	20,195	3,594,149	0.5
Pinterest	US72352L1061	356,295	8,807,261	1.2
Recursion Pharmaceuticals Inc	US75629V1044	312,531	1,536,340	0.2
Rivian Automotive Inc	US76954A1034	234,820	1,841,081	0.3
Roblox	US7710491033	247,072	9,929,771	1.4
Roku	US77543R1023	93,371	4,653,117	0.6
Samsara	US79589L1061	192,843	7,163,833	1.0
Sana Biotechnology Inc	US7995661045	199,384	542,795	0.1
SharkNinja	KYG8068L1086	64,708	4,641,018	0.6
Shopify 'A'	CA82509L1076	442,720	26,928,561	3.7
Snowflake Inc	US8334451098	51,023	4,560,380	0.6
Sprout Social	US85209W1099	102,358	2,108,225	0.3

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Sweetgreen	US87043Q1085	366,863	10,295,506	1.4
Tesla Inc	US88160R1014	116,540	22,629,962	3.1
The Ensign Group	US29358P1012	39,301	4,733,300	0.7
The Trade Desk	US88339J1051	444,922	41,566,197	5.7
Watsco Inc	US9426222009	26,876	9,889,549	1.4
Wayfair Inc	US94419L1017	132,596	4,420,382	0.6
Workday Inc	US98138H1014	70,908	12,892,664	1.8
YETI Holdings	US98585X1046	110,104	3,015,410	0.4
Total Listed Equities			479,260,979	66.2

Private Company Investments - excluding Fixed Interest				
Away (JRSK Inc) Series D Pref.			1,015,616	0.1
Away (JRSK Inc) Series Seed Pref.			157,051	0.0
BillionToOne, Inc Series C Pref.			4,123,090	0.6
BillionToOne, Inc Series C-1 Pref.			2,621,524	0.4
BillionToOne, Inc Series D Pref.			2,844,714	0.4
Blockstream Corporation Inc Series B-1 Pref.			52,504	0.0
Brex Inc Series D Pref.			9,636,045	1.3
Brex Inc. Class B Common			10,241,883	1.4
Capsule Corp Series 1-D Pref.			283,397	0.0
Capsule Corp Series E Pref.			175,118	0.0
COSM Experience Holdings Inc. Series B Preferred			3,889,085	0.5
Databricks, Inc. Series H Pref.			12,400,759	1.7
Databricks, Inc. Series I Pref.			462,635	0.1
Discord Inc Series I Pref.			9,295,667	1.3
Epic Games, Inc			7,165,407	1.0
Faire Wholesale, Inc			4,372,993	0.6
Faire Wholesale, Inc Series F Pref.			4,917,178	0.7
Faire Wholesale, Inc Series G Pref.			3,644,942	0.5
Honor Technology, Inc Series D Pref.			1,395,372	0.2
Honor Technology, Inc Series E Pref.			606,003	0.1
Human Interest Inc Series E Pref			4,666,898	0.6
Human Interest Inc Series E Warrants			0	0.0
Indigo Agriculture, Inc Class A Common			128,633	0.0
Lyra Health, Inc Series E Pref.			6,863,635	0.9
Lyra Health, Inc Series F Pref.			1,600,753	0.2
Niantic Inc Series C Pref.			3,193,248	0.4
Nuro, Inc. Series C Pref.			2,514,347	0.3
Nuro, Inc. Series D Pref.			1,938,408	0.3
PsiQuantum Series D Pref.			3,885,197	0.5
Snyk Limited Ordinary Shares			2,517,349	0.3
Snyk Limited Series F Pref.			4,218,849	0.6
Solugen, Inc. Series C-1 Pref.			5,523,291	0.8

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Solugen, Inc. Series D Pref.			2,689,736	0.4
Space Exploration Technologies Corp Class A Common			3,328,682	0.5
Space Exploration Technologies Corp Class C Common			1,027,091	0.1
Space Exploration Technologies Corp Series J Pref.			28,101,707	3.9
Space Exploration Technologies Corp Series K Pref.			6,404,729	0.9
Space Exploration Technologies Corp Series N Pref.			16,132,042	2.2
Stripe, Inc Class B Common			3,009,248	0.4
Stripe, Inc Series G Pref.			14,654,325	2.0
Stripe, Inc Series H Pref.			1,547,226	0.2
Stripe, Inc Series I Pref.			14,278,751	2.0
Tanium, Inc. Class B Common			4,038,765	0.6
Thumbtack Inc Class A Common			2,820,021	0.4
Thumbtack Inc Series A Pref.			201,393	0.0
Thumbtack Inc Series B Pref.			13,660	0.0
Thumbtack Inc Series C Pref.			58,815	0.0
Thumbtack Inc Series I Pref.			1,331,939	0.2
Workrise Technologies Inc Series D Pref.			1,924,847	0.3
Workrise Technologies Inc Series D-1 Pref.			427,759	0.1
Workrise Technologies Inc Series E Pref.			2,005,970	0.3
Zipline International Inc Series C Pref.			8,823,939	1.2
Zipline International Inc Series E Pref.			5,000,000	0.7
Zipline International Inc Series F Pref.			811,722	0.1
Total Private Company Investments - excluding Fixed Interest			234,983,958	32.4
Private Company Investments - Fixed Interest				
Away (JRSK Inc) Convertible Promissory Note		1,500,000	1,077,704	0.1
Honor Technology, Inc Subord Conv Promissory Note		252,036	196,038	0.0
JRSK Inc (Away) Convertible Promissory Note 2021		1,500,000	1,077,704	0.1
Total Private Company Investments - Fixed Interest			2,351,446	0.3
Total Net Liquid Assets			7,798,467	1.1
Total Assets			724,394,850	100.0

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.