

Valuation as at 30 April 2024

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Listed Equities				
10X Genomics Inc Class A	US88025U1097	98,598	2,304,807	0.3
Abiomed CVR Line	US003CVR0169	46,908	0	0.0
Affirm Holdings Inc Class A	US00827B1061	156,799	3,992,135	0.6
Affirm Holdings Inc Class B - converted at IPO	DM00032L	197,667	5,032,643	0.7
Airbnb Inc Class B Common	DM0002ZS	30,762	3,893,924	0.6
Alnylam Pharmaceuticals	US02043Q1076	45,653	5,244,362	0.8
Amazon.com	US0231351067	261,155	36,548,978	5.3
Aurora Innovation Class A Common	US0517741072	904,179	2,000,220	0.3
Aurora Innovation Inc Class B Common	N/A	704,785	1,559,122	0.2
Chewy	US16679L1098	248,345	2,969,073	0.4
Cloudflare Inc	US18915M1071	235,642	16,447,798	2.4
CoStar Group	US22160N1090	177,838	12,995,390	1.9
Coursera Inc	US22266M1045	482,528	3,934,521	0.6
Datadog	US23804L1035	102,717	10,295,079	1.5
Denali Therapeutics	US24823R1059	230,990	2,846,445	0.4
Doordash Inc	US25809K1051	209,161	21,591,783	3.1
Doximity Inc	US26622P1075	145,928	2,830,804	0.4
Duolingo Inc	US26603R1068	72,428	13,058,615	1.9
Ginkgo Bioworks Holdings Inc	US37611X1000	2,289,366	1,629,058	0.2
Guardant Health Inc	US40131M1099	221,152	3,177,355	0.5
Hashicorp Inc	US4181001037	167,774	4,342,575	0.6
Inspire Medical Systems	US4577301090	49,215	9,502,624	1.4
Insulet	US45784P1012	41,769	5,732,876	0.8
Lemonade Inc	US52567D1072	161,706	2,223,837	0.3
Meta Platforms Inc	US30303M1027	70,117	24,078,272	3.5
Moderna Inc	US60770K1079	212,842	18,743,830	2.7
Netflix Inc	US64110L1061	47,143	20,726,505	3.0
NVIDIA	US67066G1040	52,615	36,273,108	5.2
Oddity	IL0011974909	254,553	6,613,113	1.0
Penumbra Inc	US70975L1070	21,643	3,393,499	0.5
Pinterest	US72352L1061	335,755	8,972,058	1.3
Recursion Pharmaceuticals Inc	US75629V1044	295,354	1,842,203	0.3
Rivian Automotive Inc	US76954A1034	127,361	905,253	0.1
Roblox	US7710491033	264,803	7,518,066	1.1
Roku	US77543R1023	100,072	4,604,199	0.7
Samsara	US79589L1061	206,682	5,762,304	0.8
Sana Biotechnology Inc	US7995661045	213,691	1,535,933	0.2
Shopify 'A'	CA82509L1076	622,672	34,899,270	5.0
Snowflake Inc	US8334451098	54,684	6,775,287	1.0
Sprout Social	US85209W1099	109,705	4,416,587	0.6
Sweetgreen	US87043Q1085	393,191	7,055,865	1.0

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Tesla Inc	US88160R1014	124,904	18,282,478	2.6
The Trade Desk	US88339J1051	509,018	33,679,784	4.8
Watsco Inc	US9426222009	28,806	10,286,099	1.5
Wayfair Inc	US94419L1017	142,111	5,693,973	0.8
Workday Inc	US98138H1014	75,996	14,847,791	2.1
YETI Holdings	US98585X1046	118,005	3,364,436	0.5
Total Listed Equities			454,423,937	65.4

Private Company Investments - excluding Fixed Interest

Away (JRSK Inc) Series D Pref.			1,089,979	0.2
Away (JRSK Inc) Series Seed Pref.			237,933	0.0
BillionToOne, Inc Series C Pref.			3,649,283	0.5
Blockstream Corporation Inc Series B-1 Pref.			166,108	0.0
Brex Inc Series D Pref.			10,186,716	1.5
Brex Inc. Class B Common			10,827,176	1.6
Capsule Corp Series 1-D Pref.			1,124,236	0.2
Capsule Corp Series E Pref.			694,694	0.1
Databricks, Inc. Series H Pref.			13,363,111	1.9
Databricks, Inc. Series I Pref.			498,537	0.1
Discord Inc Series I Pref.			9,839,550	1.4
Epic Games, Inc			6,854,131	1.0
Faire Wholesale, Inc			4,503,421	0.6
Faire Wholesale, Inc Series F Pref.			5,055,710	0.7
Faire Wholesale, Inc Series G Pref.			3,746,217	0.5
Honor Technology, Inc Series D Pref.			1,445,969	0.2
Honor Technology, Inc Series E Pref.			626,894	0.1
Human Interest Inc Series E Pref			4,791,756	0.7
Human Interest Inc Series E Warrants			0	0.0
Indigo Agriculture, Inc Class A Common			132,075	0.0
Lyra Health, Inc Series E Pref.			7,688,322	1.1
Lyra Health, Inc Series F Pref.			1,793,089	0.3
Niantic Inc Series C Pref.			3,139,348	0.5
Nuro, Inc. Series C Pref.			2,658,086	0.4
Nuro, Inc. Series D Pref.			2,038,157	0.3
PsiQuantum Series D Pref.			3,937,374	0.6
Snyk Limited Ordinary Shares			4,186,041	0.6
Snyk Limited Series F Pref.			7,015,426	1.0
Solugen, Inc. Series C-1 Pref.			6,023,755	0.9
Solugen, Inc. Series D Pref.			2,922,591	0.4
Space Exploration Technologies Corp Class A Common			2,960,005	0.4
Space Exploration Technologies Corp Class C Common			913,333	0.1
Space Exploration Technologies Corp Series J Pref.			24,989,227	3.6
Space Exploration Technologies Corp Series K Pref.			5,695,356	0.8

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Space Exploration Technologies Corp Series N Pref.			14,345,294	2.1
Stripe, Inc Class B Common			2,919,854	0.4
Stripe, Inc Series G Pref.			14,219,000	2.0
Stripe, Inc Series H Pref.			1,552,921	0.2
Stripe, Inc Series I Pref.			13,854,583	2.0
Tanium, Inc. Class B Common			4,625,022	0.7
Thumbtack Inc Class A Common			2,648,641	0.4
Thumbtack Inc Series A Pref.			189,154	0.0
Thumbtack Inc Series B Pref.			12,830	0.0
Thumbtack Inc Series C Pref.			55,241	0.0
Thumbtack Inc Series I Pref.			1,336,779	0.2
Workrise Technologies Inc Series D Pref.			2,215,787	0.3
Workrise Technologies Inc Series D-1 Pref.			492,415	0.1
Workrise Technologies Inc Series E Pref.			2,309,008	0.3
Zipline International Inc Series C Pref.			8,682,063	1.2
Zipline International Inc Series E Pref.			4,919,608	0.7
Zipline International Inc Series F Pref.			798,613	0.1
Total Private Company Investments - excluding Fixed Interest			229,970,419	33.1
Private Company Investments - Fixed Interest				
Away (JRSK Inc) Convertible Promissory Note		1,500,000	1,056,343	0.2
BillionToOne Inc. Promissory Note		2,000,000	2,108,374	0.3
Honor Technology, Inc Subord Conv Promissory Note		252,036	201,283	0.0
JRSK Inc (Away) Convertible Promissory Note 2021		1,500,000	1,056,343	0.2
Total Private Company Investments - Fixed Interest			4,422,343	0.6
Total Net Liquid Assets			5,877,662	0.9
Total Assets			694,694,361	100.0

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.