

BAILLIE GIFFORD

The Baillie Gifford Japan Trust PLC Vote Disclosure*

Quarter 2: 1 April 2023 – 30 June 2023



**This voting report reflects the votes cast by Baillie Gifford during the quarter on behalf of the investment trust. No verification is undertaken as to whether all such votes have been accepted.*

** AGM = Annual General Meeting; EGM = Extraordinary General Meeting; SGM = Special General Meeting; CRT = Court Meeting; OTH = Other Meeting; CLS = Class Meeting

| Company | Meeting Type | Meeting Date | Proposal Number | Proposal Text | Proposer | Instruction | Voting Reason |
|----------------|------------------------|--------------|-----------------|-------------------------|------------|-------------|---------------|
| Bengo4.Com Inc | Annual General Meeting | 45100 | 1 | Articles of Association | Management | For | |
| Bengo4.Com Inc | Annual General Meeting | 45100 | 2.1 | Elect Director(s) | Management | For | |
| Bengo4.Com Inc | Annual General Meeting | 45100 | 2.2 | Elect Director(s) | Management | For | |
| Bengo4.Com Inc | Annual General Meeting | 45100 | 2.3 | Elect Director(s) | Management | For | |
| Bengo4.Com Inc | Annual General Meeting | 45100 | 2.4 | Elect Director(s) | Management | For | |
| Bengo4.Com Inc | Annual General Meeting | 45100 | 2.5 | Elect Director(s) | Management | For | |
| Bengo4.Com Inc | Annual General Meeting | 45100 | 2.6 | Elect Director(s) | Management | For | |
| Bengo4.Com Inc | Annual General Meeting | 45100 | 2.7 | Elect Director(s) | Management | For | |
| Bengo4.Com Inc | Annual General Meeting | 45100 | 2.8 | Elect Director(s) | Management | For | |
| Bengo4.Com Inc | Annual General Meeting | 45100 | 2.9 | Elect Director(s) | Management | For | |
| Bengo4.Com Inc | Annual General Meeting | 45100 | 3 | Elect Statutory Auditor | Management | For | |
| Calbee Inc | Annual General Meeting | 45098 | 1 | Allocation of Income | Management | For | |
| Calbee Inc | Annual General Meeting | 45098 | 2 | Articles of Association | Management | For | |
| Calbee Inc | Annual General Meeting | 45098 | 3.1 | Elect Director(s) | Management | For | |
| Calbee Inc | Annual General Meeting | 45098 | 3.2 | Elect Director(s) | Management | For | |
| Calbee Inc | Annual General Meeting | 45098 | 3.3 | Elect Director(s) | Management | For | |
| Calbee Inc | Annual General Meeting | 45098 | 3.4 | Elect Director(s) | Management | For | |

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| Calbee Inc | Annual General Meeting | 45098 | 3.5 Elect Director(s) | Management | For |
| Calbee Inc | Annual General Meeting | 45098 | 3.6 Elect Director(s) | Management | For |
| Calbee Inc | Annual General Meeting | 45098 | 3.7 Elect Director(s) | Management | For |
| Calbee Inc | Annual General Meeting | 45098 | 3.8 Elect Director(s) | Management | For |
| Calbee Inc | Annual General Meeting | 45098 | 4 Elect Statutory Auditor | Management | For |
| Calbee Inc | Annual General Meeting | 45098 | 5 Elect Statutory Auditor | Management | For |
| Calbee Inc | Annual General Meeting | 45098 | 6 Remuneration | Management | For |
| Calbee Inc | Annual General Meeting | 45098 | 7 Remuneration | Management | For |
| Calbee Inc | Annual General Meeting | 45098 | 8 Incentive Plan | Management | For |
| Chugoku Marine Paints Ltd | Annual General Meeting | 45099 | 1 Allocation of Income | Management | For |
| Chugoku Marine Paints Ltd | Annual General Meeting | 45099 | 2.1 Elect Director(s) | Management | For |
| Chugoku Marine Paints Ltd | Annual General Meeting | 45099 | 2.2 Elect Director(s) | Management | For |
| Chugoku Marine Paints Ltd | Annual General Meeting | 45099 | 2.3 Elect Director(s) | Management | For |
| Chugoku Marine Paints Ltd | Annual General Meeting | 45099 | 2.4 Elect Director(s) | Management | For |
| Chugoku Marine Paints Ltd | Annual General Meeting | 45099 | 2.5 Elect Director(s) | Management | For |
| Chugoku Marine Paints Ltd | Annual General Meeting | 45099 | 2.6 Elect Director(s) | Management | For |
| Chugoku Marine Paints Ltd | Annual General Meeting | 45099 | 3.1 Elect Statutory Auditor | Management | For |
| Chugoku Marine Paints Ltd | Annual General Meeting | 45099 | 3.2 Elect Statutory Auditor | Management | For |
| Chugoku Marine Paints Ltd | Annual General Meeting | 45099 | 4 Elect Statutory Auditor | Management | For |

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| | | | | | | We abstained on the chair of the board because we believe that the company's climate targets are not ambitious enough. Demonstrating a high level of ambition on climate is linked to the investment case for this company. We have engaged to encourage improvements to the climate targets over the last two years but have not seen progress. |
| Denso | Annual General Meeting | 45097 | 1.1 Elect Director(s) | Management | Abstain | |
| Denso | Annual General Meeting | 45097 | 1.2 Elect Director(s) | Management | For | |
| Denso | Annual General Meeting | 45097 | 1.3 Elect Director(s) | Management | For | |
| Denso | Annual General Meeting | 45097 | 1.4 Elect Director(s) | Management | For | |
| Denso | Annual General Meeting | 45097 | 1.5 Elect Director(s) | Management | For | |
| Denso | Annual General Meeting | 45097 | 1.6 Elect Director(s) | Management | For | |
| Denso | Annual General Meeting | 45097 | 1.7 Elect Director(s) | Management | For | |
| Denso | Annual General Meeting | 45097 | 1.8 Elect Director(s) | Management | For | |
| Denso | Annual General Meeting | 45097 | 2.1 Elect Statutory Auditor | Management | For | |
| Denso | Annual General Meeting | 45097 | 2.2 Elect Statutory Auditor | Management | For | |
| Denso | Annual General Meeting | 45097 | 2.3 Elect Statutory Auditor | Management | For | |
| Denso | Annual General Meeting | 45097 | 3 Elect Statutory Auditor | Management | For | |
| Digital Garage | Annual General Meeting | 45100 | 1 Allocation of Income | Management | For | |
| Digital Garage | Annual General Meeting | 45100 | 2.1 Elect Director(s) | Management | For | |
| Digital Garage | Annual General Meeting | 45100 | 2.2 Elect Director(s) | Management | For | |
| Digital Garage | Annual General Meeting | 45100 | 2.3 Elect Director(s) | Management | For | |
| Digital Garage | Annual General Meeting | 45100 | 2.4 Elect Director(s) | Management | For | |

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| Digital Garage | Annual General Meeting | 45100 | 2.5 Elect Director(s) | Management | For |
| Digital Garage | Annual General Meeting | 45100 | 2.6 Elect Director(s) | Management | For |
| Digital Garage | Annual General Meeting | 45100 | 2.7 Elect Director(s) | Management | For |
| Digital Garage | Annual General Meeting | 45100 | 2.8 Elect Director(s) | Management | For |
| Digital Garage | Annual General Meeting | 45100 | 2.9 Elect Director(s) | Management | For |
| FANUC | Annual General Meeting | 45106 | 1 Allocation of Income | Management | For |
| FANUC | Annual General Meeting | 45106 | 2.1 Elect Director(s) | Management | For |
| FANUC | Annual General Meeting | 45106 | 2.2 Elect Director(s) | Management | For |
| FANUC | Annual General Meeting | 45106 | 2.3 Elect Director(s) | Management | For |
| FANUC | Annual General Meeting | 45106 | 2.4 Elect Director(s) | Management | For |
| FANUC | Annual General Meeting | 45106 | 2.5 Elect Director(s) | Management | For |
| FANUC | Annual General Meeting | 45106 | 2.6 Elect Director(s) | Management | For |
| FANUC | Annual General Meeting | 45106 | 2.7 Elect Director(s) | Management | For |
| FANUC | Annual General Meeting | 45106 | 3.1 Elect Committee Member | Management | For |
| FANUC | Annual General Meeting | 45106 | 3.2 Elect Committee Member | Management | For |
| FANUC | Annual General Meeting | 45106 | 3.3 Elect Committee Member | Management | For |
| FANUC | Annual General Meeting | 45106 | 3.4 Elect Committee Member | Management | For |
| Iida Group Holdings | Annual General Meeting | 45104 | 1 Allocation of Income | Management | For |
| Iida Group Holdings | Annual General Meeting | 45104 | 2.1 Elect Director(s) | Management | For |
| Iida Group Holdings | Annual General Meeting | 45104 | 2.2 Elect Director(s) | Management | For |

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| Iida Group Holdings | Annual General Meeting | 45104 | 2.3 Elect Director(s) | Management | For |
| Iida Group Holdings | Annual General Meeting | 45104 | 2.4 Elect Director(s) | Management | For |
| Iida Group Holdings | Annual General Meeting | 45104 | 2.5 Elect Director(s) | Management | For |
| Iida Group Holdings | Annual General Meeting | 45104 | 2.6 Elect Director(s) | Management | For |
| Iida Group Holdings | Annual General Meeting | 45104 | 2.7 Elect Director(s) | Management | For |
| Iida Group Holdings | Annual General Meeting | 45104 | 2.8 Elect Director(s) | Management | For |
| Iida Group Holdings | Annual General Meeting | 45104 | 2.9 Elect Director(s) | Management | For |
| Iida Group Holdings | Annual General Meeting | 45104 | 2.1 Elect Director(s) | Management | For |
| Iida Group Holdings | Annual General Meeting | 45104 | 2.11 Elect Director(s) | Management | For |
| Iida Group Holdings | Annual General Meeting | 45104 | 3 Elect Statutory Auditor | Management | For |
| Itochu Corp | Annual General Meeting | 45100 | 1 Allocation of Income | Management | For |
| Itochu Corp | Annual General Meeting | 45100 | 2.1 Elect Director(s) | Management | For |
| Itochu Corp | Annual General Meeting | 45100 | 2.2 Elect Director(s) | Management | For |
| Itochu Corp | Annual General Meeting | 45100 | 2.3 Elect Director(s) | Management | For |
| Itochu Corp | Annual General Meeting | 45100 | 2.4 Elect Director(s) | Management | For |
| Itochu Corp | Annual General Meeting | 45100 | 2.5 Elect Director(s) | Management | For |
| Itochu Corp | Annual General Meeting | 45100 | 2.6 Elect Director(s) | Management | For |
| Itochu Corp | Annual General Meeting | 45100 | 2.7 Elect Director(s) | Management | For |
| Itochu Corp | Annual General Meeting | 45100 | 2.8 Elect Director(s) | Management | For |
| Itochu Corp | Annual General Meeting | 45100 | 2.9 Elect Director(s) | Management | For |

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| Itochu Corp | Annual General Meeting | 45100 | 2.1 Elect Director(s) | Management | For | |
| Itochu Corp | Annual General Meeting | 45100 | 3.1 Elect Statutory Auditor | Management | For | |
| Itochu Corp | Annual General Meeting | 45100 | 3.2 Elect Statutory Auditor | Management | For | |
| Itochu Corp | Annual General Meeting | 45100 | 3.3 Elect Statutory Auditor | Management | For | |
| Itochu Corp | Annual General Meeting | 45100 | 3.4 Elect Statutory Auditor | Management | For | |
| | | | | | | We abstained on the dividend payment. While we still have concerns that the payout ratio is insufficient, in recognition of recent company performance and the significant increase in the absolute dividend amount we felt we could soften our approach to abstaining this year. |
| Keyence | Annual General Meeting | 45091 | 1 Allocation of Income | Management | Abstain | |
| Keyence | Annual General Meeting | 45091 | 2.1 Elect Director(s) | Management | For | |
| Keyence | Annual General Meeting | 45091 | 2.2 Elect Director(s) | Management | For | |
| Keyence | Annual General Meeting | 45091 | 2.3 Elect Director(s) | Management | For | |
| Keyence | Annual General Meeting | 45091 | 2.4 Elect Director(s) | Management | For | |
| Keyence | Annual General Meeting | 45091 | 2.5 Elect Director(s) | Management | For | |
| Keyence | Annual General Meeting | 45091 | 2.6 Elect Director(s) | Management | For | |
| Keyence | Annual General Meeting | 45091 | 2.7 Elect Director(s) | Management | For | |
| Keyence | Annual General Meeting | 45091 | 2.8 Elect Director(s) | Management | For | |
| Keyence | Annual General Meeting | 45091 | 2.9 Elect Director(s) | Management | For | |
| Keyence | Annual General Meeting | 45091 | 3 Elect Statutory Auditor | Management | For | |
| Keyence | Annual General Meeting | 45091 | 4 Elect Statutory Auditor | Management | For | |
| MS&AD Insurance | Annual General Meeting | 45103 | 1 Allocation of Income | Management | For | |

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| MS&AD Insurance | Annual General Meeting | 45103 | 2.1 Elect Director(s) | Management | For |
| MS&AD Insurance | Annual General Meeting | 45103 | 2.2 Elect Director(s) | Management | For |
| MS&AD Insurance | Annual General Meeting | 45103 | 2.3 Elect Director(s) | Management | For |
| MS&AD Insurance | Annual General Meeting | 45103 | 2.4 Elect Director(s) | Management | For |
| MS&AD Insurance | Annual General Meeting | 45103 | 2.5 Elect Director(s) | Management | For |
| MS&AD Insurance | Annual General Meeting | 45103 | 2.6 Elect Director(s) | Management | For |
| MS&AD Insurance | Annual General Meeting | 45103 | 2.7 Elect Director(s) | Management | For |
| MS&AD Insurance | Annual General Meeting | 45103 | 2.8 Elect Director(s) | Management | For |
| MS&AD Insurance | Annual General Meeting | 45103 | 2.9 Elect Director(s) | Management | For |
| MS&AD Insurance | Annual General Meeting | 45103 | 2.1 Elect Director(s) | Management | For |
| MS&AD Insurance | Annual General Meeting | 45103 | 2.11 Elect Director(s) | Management | For |
| MS&AD Insurance | Annual General Meeting | 45103 | 3 Elect Statutory Auditor | Management | For |
| Makita Corporation | Annual General Meeting | 45105 | 1 Allocation of Income | Management | For |
| Makita Corporation | Annual General Meeting | 45105 | 2.1 Elect Director(s) | Management | For |
| Makita Corporation | Annual General Meeting | 45105 | 2.2 Elect Director(s) | Management | For |
| Makita Corporation | Annual General Meeting | 45105 | 2.3 Elect Director(s) | Management | For |
| Makita Corporation | Annual General Meeting | 45105 | 2.4 Elect Director(s) | Management | For |
| Makita Corporation | Annual General Meeting | 45105 | 2.5 Elect Director(s) | Management | For |
| Makita Corporation | Annual General Meeting | 45105 | 2.6 Elect Director(s) | Management | For |
| Makita Corporation | Annual General Meeting | 45105 | 2.7 Elect Director(s) | Management | For |

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| Makita Corporation | Annual General Meeting | 45105 | 2.8 Elect Director(s) | Management | For | |
| Makita Corporation | Annual General Meeting | 45105 | 2.9 Elect Director(s) | Management | For | |
| Makita Corporation | Annual General Meeting | 45105 | 2.1 Elect Director(s) | Management | For | |
| Makita Corporation | Annual General Meeting | 45105 | 2.11 Elect Director(s) | Management | For | |
| Makita Corporation | Annual General Meeting | 45105 | 3.1 Elect Director(s) | Management | For | |
| Makita Corporation | Annual General Meeting | 45105 | 3.2 Elect Director(s) | Management | For | |
| Makita Corporation | Annual General Meeting | 45105 | 3.3 Elect Director(s) | Management | For | |
| Makita Corporation | Annual General Meeting | 45105 | 3.4 Elect Director(s) | Management | For | |
| Makita Corporation | Annual General Meeting | 45105 | 4 Remuneration | Management | For | |
| Misumi | Annual General Meeting | 45092 | 1 Allocation of Income | Management | Against | We opposed the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders. |
| Misumi | Annual General Meeting | 45092 | 2.1 Elect Director(s) | Management | For | |
| Misumi | Annual General Meeting | 45092 | 2.2 Elect Director(s) | Management | For | |
| Misumi | Annual General Meeting | 45092 | 2.3 Elect Director(s) | Management | For | |
| Misumi | Annual General Meeting | 45092 | 2.4 Elect Director(s) | Management | For | |
| Misumi | Annual General Meeting | 45092 | 2.5 Elect Director(s) | Management | For | |
| Misumi | Annual General Meeting | 45092 | 2.6 Elect Director(s) | Management | For | |
| Misumi | Annual General Meeting | 45092 | 2.7 Elect Director(s) | Management | For | |
| Misumi | Annual General Meeting | 45092 | 2.8 Elect Director(s) | Management | For | |
| Misumi | Annual General Meeting | 45092 | 3 Incentive Plan | Management | For | |
| Mixi Inc | Annual General Meeting | 45098 | 1.1 Elect Director(s) | Management | For | |

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| Mixi Inc | Annual General Meeting | 45098 | 1.2 Elect Director(s) | Management | For |
| Mixi Inc | Annual General Meeting | 45098 | 1.3 Elect Director(s) | Management | For |
| Mixi Inc | Annual General Meeting | 45098 | 1.4 Elect Director(s) | Management | For |
| Mixi Inc | Annual General Meeting | 45098 | 1.5 Elect Director(s) | Management | For |
| Mixi Inc | Annual General Meeting | 45098 | 1.6 Elect Director(s) | Management | For |
| Mixi Inc | Annual General Meeting | 45098 | 1.7 Elect Director(s) | Management | For |
| Mixi Inc | Annual General Meeting | 45098 | 2.1 Elect Statutory Auditor | Management | For |
| Mixi Inc | Annual General Meeting | 45098 | 2.2 Elect Statutory Auditor | Management | For |
| Mixi Inc | Annual General Meeting | 45098 | 3 Elect Statutory Auditor | Management | For |
| Mixi Inc | Annual General Meeting | 45098 | 4 Incentive Plan | Management | For |
| Murata | Annual General Meeting | 45106 | 1 Allocation of Income | Management | For |
| Murata | Annual General Meeting | 45106 | 2.1 Elect Director(s) | Management | For |
| Murata | Annual General Meeting | 45106 | 2.2 Elect Director(s) | Management | For |
| Murata | Annual General Meeting | 45106 | 2.3 Elect Director(s) | Management | For |
| Murata | Annual General Meeting | 45106 | 2.4 Elect Director(s) | Management | For |
| Murata | Annual General Meeting | 45106 | 2.5 Elect Director(s) | Management | For |
| Murata | Annual General Meeting | 45106 | 2.6 Elect Director(s) | Management | For |
| Nidec | Annual General Meeting | 45097 | 1.1 Elect Director(s) | Management | For |
| Nidec | Annual General Meeting | 45097 | 1.2 Elect Director(s) | Management | For |
| Nidec | Annual General Meeting | 45097 | 1.3 Elect Director(s) | Management | For |

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| Nidec | Annual General Meeting | 45097 | 1.4 Elect Director(s) | Management | For |
| Nidec | Annual General Meeting | 45097 | 1.5 Elect Director(s) | Management | For |
| Nidec | Annual General Meeting | 45097 | 2 Elect Committee Member | Management | For |
| Nidec | Annual General Meeting | 45097 | 3 Elect Committee Member | Management | For |
| Nifco Inc | Annual General Meeting | 45099 | 1 Allocation of Income | Management | For |
| Nifco Inc | Annual General Meeting | 45099 | 2.1 Elect Director(s) | Management | For |
| Nifco Inc | Annual General Meeting | 45099 | 2.2 Elect Director(s) | Management | For |
| Nifco Inc | Annual General Meeting | 45099 | 2.3 Elect Director(s) | Management | For |
| Nifco Inc | Annual General Meeting | 45099 | 2.4 Elect Director(s) | Management | For |
| Nifco Inc | Annual General Meeting | 45099 | 2.5 Elect Director(s) | Management | For |
| Nifco Inc | Annual General Meeting | 45099 | 2.6 Elect Director(s) | Management | For |
| Nifco Inc | Annual General Meeting | 45099 | 3.1 Elect Director(s) | Management | For |
| Nifco Inc | Annual General Meeting | 45099 | 3.2 Elect Director(s) | Management | For |
| Nifco Inc | Annual General Meeting | 45099 | 3.3 Elect Director(s) | Management | For |
| Nifco Inc | Annual General Meeting | 45099 | 4 Elect Director(s) | Management | For |
| Nintendo | Annual General Meeting | 45100 | 1 Allocation of Income | Management | For |
| Nintendo | Annual General Meeting | 45100 | 2.1 Elect Director(s) | Management | For |
| Nintendo | Annual General Meeting | 45100 | 2.2 Elect Director(s) | Management | For |
| Nintendo | Annual General Meeting | 45100 | 2.3 Elect Director(s) | Management | For |
| Nintendo | Annual General Meeting | 45100 | 2.4 Elect Director(s) | Management | For |

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| Nintendo | Annual General Meeting | 45100 | 2.5 Elect Director(s) | Management | For |
| Nintendo | Annual General Meeting | 45100 | 2.6 Elect Director(s) | Management | For |
| Oisix | Annual General Meeting | 45104 | 1.1 Elect Director(s) | Management | For |
| Oisix | Annual General Meeting | 45104 | 1.2 Elect Director(s) | Management | For |
| Oisix | Annual General Meeting | 45104 | 1.3 Elect Director(s) | Management | For |
| Oisix | Annual General Meeting | 45104 | 1.4 Elect Director(s) | Management | For |
| Oisix | Annual General Meeting | 45104 | 1.5 Elect Director(s) | Management | For |
| Oisix | Annual General Meeting | 45104 | 1.6 Elect Director(s) | Management | For |
| Oisix | Annual General Meeting | 45104 | 1.7 Elect Director(s) | Management | For |
| Oisix | Annual General Meeting | 45104 | 1.8 Elect Director(s) | Management | For |
| Oisix | Annual General Meeting | 45104 | 1.9 Elect Director(s) | Management | For |
| Recruit Holdings | Annual General Meeting | 45103 | 1.1 Elect Director(s) | Management | For |
| Recruit Holdings | Annual General Meeting | 45103 | 1.2 Elect Director(s) | Management | For |
| Recruit Holdings | Annual General Meeting | 45103 | 1.3 Elect Director(s) | Management | For |
| Recruit Holdings | Annual General Meeting | 45103 | 1.4 Elect Director(s) | Management | For |
| Recruit Holdings | Annual General Meeting | 45103 | 1.5 Elect Director(s) | Management | For |
| Recruit Holdings | Annual General Meeting | 45103 | 1.6 Elect Director(s) | Management | For |
| Recruit Holdings | Annual General Meeting | 45103 | 1.7 Elect Director(s) | Management | For |
| Recruit Holdings | Annual General Meeting | 45103 | 1.8 Elect Director(s) | Management | For |
| Recruit Holdings | Annual General Meeting | 45103 | 2 Elect Statutory Auditor | Management | For |

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| Recruit Holdings | Annual General Meeting | 45103 | 3 Non-Executive Remuneration | Management | For |
| Rizap Group | Annual General Meeting | 45107 | 1 Articles of Association | Management | For |
| Rizap Group | Annual General Meeting | 45107 | 2.1 Elect Director(s) | Management | For |
| Rizap Group | Annual General Meeting | 45107 | 2.2 Elect Director(s) | Management | For |
| Rizap Group | Annual General Meeting | 45107 | 2.3 Elect Director(s) | Management | For |
| Rizap Group | Annual General Meeting | 45107 | 2.4 Elect Director(s) | Management | For |
| Rizap Group | Annual General Meeting | 45107 | 2.5 Elect Director(s) | Management | For |
| Rizap Group | Annual General Meeting | 45107 | 2.6 Elect Director(s) | Management | For |
| Rizap Group | Annual General Meeting | 45107 | 3 Elect Director(s) | Management | For |

We abstained on the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders. We note that the company has plans to invest its capital in its business, and while it has not met our expectations this year, we recognise that the company does have a policy for total shareholder return which does meet our expectations and this year is an exception to this.

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| Rohm | Annual General Meeting | 45104 | 1 Allocation of Income | Management | Abstain |
| Rohm | Annual General Meeting | 45104 | 2.1 Elect Director(s) | Management | For |
| Rohm | Annual General Meeting | 45104 | 2.2 Elect Director(s) | Management | For |
| Rohm | Annual General Meeting | 45104 | 2.3 Elect Director(s) | Management | For |
| Rohm | Annual General Meeting | 45104 | 2.4 Elect Director(s) | Management | For |
| Rohm | Annual General Meeting | 45104 | 2.5 Elect Director(s) | Management | For |
| Rohm | Annual General Meeting | 45104 | 2.6 Elect Director(s) | Management | For |

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| Rohm | Annual General Meeting | 45104 | 2.7 Elect Director(s) | Management | For |
| Rohm | Annual General Meeting | 45104 | 2.8 Elect Director(s) | Management | For |
| Rohm | Annual General Meeting | 45104 | 2.9 Elect Director(s) | Management | For |
| Rohm | Annual General Meeting | 45104 | 3.1 Elect Director(s) | Management | For |
| Rohm | Annual General Meeting | 45104 | 3.2 Elect Director(s) | Management | For |
| Rohm | Annual General Meeting | 45104 | 3.3 Elect Committee Member | Management | For |
| Rohm | Annual General Meeting | 45104 | 3.4 Elect Director(s) | Management | For |

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| Rohm | Annual General Meeting | 45104 | Shareholder Resolution - 4 Governance | Shareholder | Against | We opposed a shareholder resolution requesting the company adopt an additional restricted stock plan. We believe this proposal is overly prescriptive and seeks to micromanage management. Further, we believe this would lead to pay being excessive relative to peers. |
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| SBI Holdings | Annual General Meeting | 45106 | 1 Articles of Association | Management | For |
| SBI Holdings | Annual General Meeting | 45106 | 2.1 Elect Director(s) | Management | For |
| SBI Holdings | Annual General Meeting | 45106 | 2.2 Elect Director(s) | Management | For |
| SBI Holdings | Annual General Meeting | 45106 | 2.3 Elect Director(s) | Management | For |
| SBI Holdings | Annual General Meeting | 45106 | 2.4 Elect Director(s) | Management | For |
| SBI Holdings | Annual General Meeting | 45106 | 2.5 Elect Director(s) | Management | For |
| SBI Holdings | Annual General Meeting | 45106 | 2.6 Elect Director(s) | Management | For |
| SBI Holdings | Annual General Meeting | 45106 | 2.7 Elect Director(s) | Management | For |
| SBI Holdings | Annual General Meeting | 45106 | 2.8 Elect Director(s) | Management | For |
| SBI Holdings | Annual General Meeting | 45106 | 2.9 Elect Director(s) | Management | For |

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| SBI Holdings | Annual General Meeting | 45106 | 2.1 Elect Director(s) | Management | For |
| SBI Holdings | Annual General Meeting | 45106 | 2.11 Elect Director(s) | Management | For |
| SBI Holdings | Annual General Meeting | 45106 | 2.12 Elect Director(s) | Management | For |
| SBI Holdings | Annual General Meeting | 45106 | 2.13 Elect Director(s) | Management | For |
| SBI Holdings | Annual General Meeting | 45106 | 2.14 Elect Director(s) | Management | For |
| SBI Holdings | Annual General Meeting | 45106 | 2.15 Elect Director(s) | Management | For |
| SBI Holdings | Annual General Meeting | 45106 | 3 Elect Statutory Auditor | Management | For |
| SBI Holdings | Annual General Meeting | 45106 | 4 Elect Statutory Auditor | Management | For |
| SBI Holdings | Annual General Meeting | 45106 | 5 Remuneration | Management | For |
| SMC | Annual General Meeting | 45106 | 1 Allocation of Income | Management | For |
| SMC | Annual General Meeting | 45106 | 2.1 Elect Director(s) | Management | For |
| SMC | Annual General Meeting | 45106 | 2.2 Elect Director(s) | Management | For |
| SMC | Annual General Meeting | 45106 | 2.3 Elect Director(s) | Management | For |
| SMC | Annual General Meeting | 45106 | 2.4 Elect Director(s) | Management | For |
| SMC | Annual General Meeting | 45106 | 2.5 Elect Director(s) | Management | For |
| SMC | Annual General Meeting | 45106 | 2.6 Elect Director(s) | Management | For |
| SMC | Annual General Meeting | 45106 | 2.7 Elect Director(s) | Management | For |
| SMC | Annual General Meeting | 45106 | 2.8 Elect Director(s) | Management | For |
| SMC | Annual General Meeting | 45106 | 2.9 Elect Director(s) | Management | For |
| SMC | Annual General Meeting | 45106 | 2.1 Elect Director(s) | Management | For |

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| SMC | Annual General Meeting | 45106 | 2.11 Elect Director(s) | Management | For |
| SMC | Annual General Meeting | 45106 | 2.12 Elect Director(s) | Management | For |
| SMC | Annual General Meeting | 45106 | 3.1 Elect Statutory Auditor | Management | For |
| SMC | Annual General Meeting | 45106 | 3.2 Elect Statutory Auditor | Management | For |
| SMC | Annual General Meeting | 45106 | 3.3 Elect Statutory Auditor | Management | For |
| SMC | Annual General Meeting | 45106 | 4 Appoint/Pay Auditors | Management | For |
| SMC | Annual General Meeting | 45106 | 5 Incentive Plan | Management | For |
| Sato Holdings | Annual General Meeting | 45097 | 1 Allocation of Income | Management | For |
| Sato Holdings | Annual General Meeting | 45097 | 2.1 Elect Director(s) | Management | For |
| Sato Holdings | Annual General Meeting | 45097 | 2.2 Elect Director(s) | Management | For |
| Sato Holdings | Annual General Meeting | 45097 | 2.3 Elect Director(s) | Management | For |
| Sato Holdings | Annual General Meeting | 45097 | 2.4 Elect Director(s) | Management | For |
| Sato Holdings | Annual General Meeting | 45097 | 2.5 Elect Director(s) | Management | For |
| Sato Holdings | Annual General Meeting | 45097 | 2.6 Elect Director(s) | Management | For |
| Sato Holdings | Annual General Meeting | 45097 | 2.7 Elect Director(s) | Management | For |
| Sato Holdings | Annual General Meeting | 45097 | 2.8 Elect Director(s) | Management | For |
| Sato Holdings | Annual General Meeting | 45097 | 3.1 Elect Statutory Auditor | Management | For |
| Sato Holdings | Annual General Meeting | 45097 | 3.2 Elect Statutory Auditor | Management | For |
| Sawai Group Holdings Co Ltd | Annual General Meeting | 45104 | 1 Allocation of Income | Management | For |
| Sawai Group Holdings Co Ltd | Annual General Meeting | 45104 | 2 Articles of Association | Management | For |

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| Sawai Group Holdings Co Ltd | Annual General Meeting | 45104 | 3.1 Elect Director(s) | Management | For | |
| Sawai Group Holdings Co Ltd | Annual General Meeting | 45104 | 3.2 Elect Director(s) | Management | For | |
| Sawai Group Holdings Co Ltd | Annual General Meeting | 45104 | 3.3 Elect Director(s) | Management | For | |
| Sawai Group Holdings Co Ltd | Annual General Meeting | 45104 | 3.4 Elect Director(s) | Management | For | |
| Sawai Group Holdings Co Ltd | Annual General Meeting | 45104 | 3.5 Elect Director(s) | Management | For | |
| Sawai Group Holdings Co Ltd | Annual General Meeting | 45104 | 3.6 Elect Director(s) | Management | For | |
| Secom | Annual General Meeting | 45104 | 1 Allocation of Income | Management | No Vote | We did not vote due to selling out of the stock. |
| Secom | Annual General Meeting | 45104 | 2.1 Elect Director(s) | Management | No Vote | We did not vote due to selling out of the stock. |
| Secom | Annual General Meeting | 45104 | 2.2 Elect Director(s) | Management | No Vote | We did not vote due to selling out of the stock. |
| Secom | Annual General Meeting | 45104 | 2.3 Elect Director(s) | Management | No Vote | We did not vote due to selling out of the stock. |
| Secom | Annual General Meeting | 45104 | 2.4 Elect Director(s) | Management | No Vote | We did not vote due to selling out of the stock. |
| Secom | Annual General Meeting | 45104 | 2.5 Elect Director(s) | Management | No Vote | We did not vote due to selling out of the stock. |
| Secom | Annual General Meeting | 45104 | 2.6 Elect Director(s) | Management | No Vote | We did not vote due to selling out of the stock. |
| Secom | Annual General Meeting | 45104 | 2.7 Elect Director(s) | Management | No Vote | We did not vote due to selling out of the stock. |
| Secom | Annual General Meeting | 45104 | 2.8 Elect Director(s) | Management | No Vote | We did not vote due to selling out of the stock. |
| Secom | Annual General Meeting | 45104 | 3.1 Elect Statutory Auditor | Management | No Vote | We did not vote due to selling out of the stock. |
| Secom | Annual General Meeting | 45104 | 3.2 Elect Statutory Auditor | Management | No Vote | We did not vote due to selling out of the stock. |
| Secom | Annual General Meeting | 45104 | 3.3 Elect Statutory Auditor | Management | No Vote | We did not vote due to selling out of the stock. |
| Secom | Annual General Meeting | 45104 | 3.4 Elect Statutory Auditor | Management | No Vote | We did not vote due to selling out of the stock. |
| Secom | Annual General Meeting | 45104 | 3.5 Elect Statutory Auditor | Management | No Vote | We did not vote due to selling out of the stock. |

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| Secom | Annual General Meeting | 45104 | Shareholder Resolution - 4 Governance | Shareholder | No Vote | We did not vote due to selling out of the stock. |
| Secom | Annual General Meeting | 45104 | Shareholder Resolution - 5 Governance | Shareholder | No Vote | We did not vote due to selling out of the stock. |
| Secom | Annual General Meeting | 45104 | Shareholder Resolution - 6 Governance | Shareholder | No Vote | We did not vote due to selling out of the stock. |
| Seria Co Ltd | Annual General Meeting | 45098 | 1 Allocation of Income | Management | For | |
| Seria Co Ltd | Annual General Meeting | 45098 | 2.1 Elect Director(s) | Management | For | |
| Seria Co Ltd | Annual General Meeting | 45098 | 2.2 Elect Director(s) | Management | For | |
| Seria Co Ltd | Annual General Meeting | 45098 | 2.3 Elect Director(s) | Management | For | |
| Shima Seiki Mfg. | Annual General Meeting | 45105 | 1 Allocation of Income | Management | For | |
| Shima Seiki Mfg. | Annual General Meeting | 45105 | 2 Articles of Association | Management | For | |
| Shima Seiki Mfg. | Annual General Meeting | 45105 | 3.1 Elect Director(s) | Management | For | |
| Shima Seiki Mfg. | Annual General Meeting | 45105 | 3.2 Elect Director(s) | Management | For | |
| Shima Seiki Mfg. | Annual General Meeting | 45105 | 3.3 Elect Director(s) | Management | For | |
| Shima Seiki Mfg. | Annual General Meeting | 45105 | 3.4 Elect Director(s) | Management | For | |
| Shima Seiki Mfg. | Annual General Meeting | 45105 | 3.5 Elect Director(s) | Management | For | |
| Shima Seiki Mfg. | Annual General Meeting | 45105 | 3.6 Elect Director(s) | Management | For | |
| SoftBank Group | Annual General Meeting | 45098 | 1 Allocation of Income | Management | For | |
| SoftBank Group | Annual General Meeting | 45098 | 2.1 Elect Director(s) | Management | For | |
| SoftBank Group | Annual General Meeting | 45098 | 2.2 Elect Director(s) | Management | For | |
| SoftBank Group | Annual General Meeting | 45098 | 2.3 Elect Director(s) | Management | For | |
| SoftBank Group | Annual General Meeting | 45098 | 2.4 Elect Director(s) | Management | For | |

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| SoftBank Group | Annual General Meeting | 45098 | 2.5 Elect Director(s) | Management | For |
| SoftBank Group | Annual General Meeting | 45098 | 2.6 Elect Director(s) | Management | For |
| SoftBank Group | Annual General Meeting | 45098 | 2.7 Elect Director(s) | Management | For |
| SoftBank Group | Annual General Meeting | 45098 | 2.8 Elect Director(s) | Management | For |
| SoftBank Group | Annual General Meeting | 45098 | 2.9 Elect Director(s) | Management | For |
| SoftBank Group | Annual General Meeting | 45098 | 3 Elect Statutory Auditor | Management | For |
| SoftBank Group | Annual General Meeting | 45098 | 4 M&A Activity | Management | For |
| Sony | Annual General Meeting | 45097 | 1.1 Elect Director(s) | Management | For |
| Sony | Annual General Meeting | 45097 | 1.2 Elect Director(s) | Management | For |
| Sony | Annual General Meeting | 45097 | 1.3 Elect Director(s) | Management | For |
| Sony | Annual General Meeting | 45097 | 1.4 Elect Director(s) | Management | For |
| Sony | Annual General Meeting | 45097 | 1.5 Elect Director(s) | Management | For |
| Sony | Annual General Meeting | 45097 | 1.6 Elect Director(s) | Management | For |
| Sony | Annual General Meeting | 45097 | 1.7 Elect Director(s) | Management | For |
| Sony | Annual General Meeting | 45097 | 1.8 Elect Director(s) | Management | For |
| Sony | Annual General Meeting | 45097 | 1.9 Elect Director(s) | Management | For |
| Sony | Annual General Meeting | 45097 | 1.1 Elect Director(s) | Management | For |
| Sony | Annual General Meeting | 45097 | 2 Remuneration | Management | For |
| Sugi Holdings | Annual General Meeting | 45076 | 1.1 Elect Director(s) | Management | For |
| Sugi Holdings | Annual General Meeting | 45076 | 1.2 Elect Director(s) | Management | For |

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| Sugi Holdings | Annual General Meeting | 45076 | 1.3 Elect Director(s) | Management | For |
| Sugi Holdings | Annual General Meeting | 45076 | 1.4 Elect Director(s) | Management | For |
| Sugi Holdings | Annual General Meeting | 45076 | 1.5 Elect Director(s) | Management | For |
| Sumitomo Metal Mining Co Ltd | Annual General Meeting | 45100 | 1 Allocation of Income | Management | For |
| Sumitomo Metal Mining Co Ltd | Annual General Meeting | 45100 | 2.1 Elect Director(s) | Management | For |
| Sumitomo Metal Mining Co Ltd | Annual General Meeting | 45100 | 2.2 Elect Director(s) | Management | For |
| Sumitomo Metal Mining Co Ltd | Annual General Meeting | 45100 | 2.3 Elect Director(s) | Management | For |
| Sumitomo Metal Mining Co Ltd | Annual General Meeting | 45100 | 2.4 Elect Director(s) | Management | For |
| Sumitomo Metal Mining Co Ltd | Annual General Meeting | 45100 | 2.5 Elect Director(s) | Management | For |
| Sumitomo Metal Mining Co Ltd | Annual General Meeting | 45100 | 2.6 Elect Director(s) | Management | For |
| Sumitomo Metal Mining Co Ltd | Annual General Meeting | 45100 | 2.7 Elect Director(s) | Management | For |
| Sumitomo Metal Mining Co Ltd | Annual General Meeting | 45100 | 2.8 Elect Director(s) | Management | For |
| Sumitomo Metal Mining Co Ltd | Annual General Meeting | 45100 | 3 Elect Statutory Auditor | Management | For |
| Sumitomo Metal Mining Co Ltd | Annual General Meeting | 45100 | 4 Remuneration | Management | For |
| Sumitomo Mitsui Trust | Annual General Meeting | 45100 | 1 Allocation of Income | Management | For |
| Sumitomo Mitsui Trust | Annual General Meeting | 45100 | 2.1 Elect Director(s) | Management | For |
| Sumitomo Mitsui Trust | Annual General Meeting | 45100 | 2.2 Elect Director(s) | Management | For |
| Sumitomo Mitsui Trust | Annual General Meeting | 45100 | 2.3 Elect Director(s) | Management | For |
| Sumitomo Mitsui Trust | Annual General Meeting | 45100 | 2.4 Elect Director(s) | Management | For |
| Sumitomo Mitsui Trust | Annual General Meeting | 45100 | 2.5 Elect Director(s) | Management | For |

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| Sumitomo Mitsui Trust | Annual General Meeting | 45100 | 2.6 Elect Director(s) | Management | For |
| Sumitomo Mitsui Trust | Annual General Meeting | 45100 | 2.7 Elect Director(s) | Management | For |
| Sumitomo Mitsui Trust | Annual General Meeting | 45100 | 2.8 Elect Director(s) | Management | For |
| Sumitomo Mitsui Trust | Annual General Meeting | 45100 | 2.9 Elect Director(s) | Management | For |
| Sumitomo Mitsui Trust | Annual General Meeting | 45100 | 2.1 Elect Director(s) | Management | For |
| Sumitomo Mitsui Trust | Annual General Meeting | 45100 | 2.11 Elect Director(s) | Management | For |
| Sumitomo Mitsui Trust | Annual General Meeting | 45100 | 2.12 Elect Director(s) | Management | For |
| Sumitomo Mitsui Trust | Annual General Meeting | 45100 | 2.13 Elect Director(s) | Management | For |
| Sumitomo Mitsui Trust | Annual General Meeting | 45100 | 2.14 Elect Director(s) | Management | For |
| Sumitomo Mitsui Trust | Annual General Meeting | 45100 | 2.15 Elect Director(s) | Management | For |
| System Corp | Annual General Meeting | 45100 | 1 Allocation of Income | Management | For |
| System Corp | Annual General Meeting | 45100 | 2.1 Elect Director(s) | Management | For |
| System Corp | Annual General Meeting | 45100 | 2.2 Elect Director(s) | Management | For |
| System Corp | Annual General Meeting | 45100 | 2.3 Elect Director(s) | Management | For |
| System Corp | Annual General Meeting | 45100 | 2.4 Elect Director(s) | Management | For |
| System Corp | Annual General Meeting | 45100 | 2.5 Elect Director(s) | Management | For |
| System Corp | Annual General Meeting | 45100 | 2.6 Elect Director(s) | Management | For |
| System Corp | Annual General Meeting | 45100 | 2.7 Elect Director(s) | Management | For |
| System Corp | Annual General Meeting | 45100 | 2.8 Elect Director(s) | Management | For |
| System Corp | Annual General Meeting | 45100 | 2.9 Elect Director(s) | Management | For |

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| Systemex Corp | Annual General Meeting | 45100 | 3 Elect Director(s) | Management | For |
| TKP Corp | Annual General Meeting | 45076 | 1 Articles of Association | Management | For |
| TKP Corp | Annual General Meeting | 45076 | 2.1 Elect Director(s) | Management | For |
| TKP Corp | Annual General Meeting | 45076 | 2.2 Elect Director(s) | Management | For |
| TKP Corp | Annual General Meeting | 45076 | 2.3 Elect Director(s) | Management | For |
| TKP Corp | Annual General Meeting | 45076 | 2.4 Elect Director(s) | Management | For |
| TKP Corp | Annual General Meeting | 45076 | 2.5 Elect Director(s) | Management | For |
| TKP Corp | Annual General Meeting | 45076 | 3 Elect Statutory Auditor | Management | For |
| Topcon Corp | Annual General Meeting | 45105 | 1.1 Elect Director(s) | Management | For |
| Topcon Corp | Annual General Meeting | 45105 | 1.2 Elect Director(s) | Management | For |
| Topcon Corp | Annual General Meeting | 45105 | 1.3 Elect Director(s) | Management | For |
| Topcon Corp | Annual General Meeting | 45105 | 1.4 Elect Director(s) | Management | For |
| Topcon Corp | Annual General Meeting | 45105 | 1.5 Elect Director(s) | Management | For |
| Topcon Corp | Annual General Meeting | 45105 | 1.6 Elect Director(s) | Management | For |
| Topcon Corp | Annual General Meeting | 45105 | 1.7 Elect Director(s) | Management | For |
| Topcon Corp | Annual General Meeting | 45105 | 1.8 Elect Director(s) | Management | For |
| Topcon Corp | Annual General Meeting | 45105 | 1.9 Elect Director(s) | Management | For |
| Topcon Corp | Annual General Meeting | 45105 | 1.1 Elect Director(s) | Management | For |
| Topcon Corp | Annual General Meeting | 45105 | 2.1 Elect Statutory Auditor | Management | For |
| Topcon Corp | Annual General Meeting | 45105 | 2.2 Elect Statutory Auditor | Management | For |

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| Topcon Corp | Annual General Meeting | 45105 | 2.3 Elect Statutory Auditor | Management | For | |
| Topcon Corp | Annual General Meeting | 45105 | 3 Elect Statutory Auditor | Management | For | |
| Toyota Tsusho Corp | Annual General Meeting | 45100 | 1 Allocation of Income | Management | Abstain | We abstained on the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders. |
| Toyota Tsusho Corp | Annual General Meeting | 45100 | 2.1 Elect Director(s) | Management | For | |
| Toyota Tsusho Corp | Annual General Meeting | 45100 | 2.2 Elect Director(s) | Management | For | |
| Toyota Tsusho Corp | Annual General Meeting | 45100 | 2.3 Elect Director(s) | Management | For | |
| Toyota Tsusho Corp | Annual General Meeting | 45100 | 2.4 Elect Director(s) | Management | For | |
| Toyota Tsusho Corp | Annual General Meeting | 45100 | 2.5 Elect Director(s) | Management | For | |
| Toyota Tsusho Corp | Annual General Meeting | 45100 | 2.6 Elect Director(s) | Management | For | |
| Toyota Tsusho Corp | Annual General Meeting | 45100 | 2.7 Elect Director(s) | Management | For | |
| Toyota Tsusho Corp | Annual General Meeting | 45100 | 2.8 Elect Director(s) | Management | For | |
| Toyota Tsusho Corp | Annual General Meeting | 45100 | 3 Remuneration | Management | For | |
| Z Holdings Corp | Annual General Meeting | 45093 | 1 Articles of Association | Management | For | |
| Z Holdings Corp | Annual General Meeting | 45093 | 2.1 Elect Director(s) | Management | For | |
| Z Holdings Corp | Annual General Meeting | 45093 | 2.2 Elect Director(s) | Management | For | |
| Z Holdings Corp | Annual General Meeting | 45093 | 2.3 Elect Director(s) | Management | For | |
| Z Holdings Corp | Annual General Meeting | 45093 | 2.4 Elect Director(s) | Management | For | |
| Z Holdings Corp | Annual General Meeting | 45093 | 2.5 Elect Director(s) | Management | For | |
| Z Holdings Corp | Annual General Meeting | 45093 | 2.6 Elect Director(s) | Management | For | |
| Z Holdings Corp | Annual General Meeting | 45093 | 3 Elect Director(s) | Management | For | |