

# Baillie Gifford™

## Baillie Gifford Worldwide Asia ex Japan Fund

31 July 2024

A Class factsheet - Marketing communication

### Awards and Ratings - As at 30 June 2024

Overall Morningstar Rating  
TM



Class A Acc in USD. Overall rating among 922 EAA Fund Asia ex-Japan Equity funds as at 30-JUN-2024.

2  
Total Return

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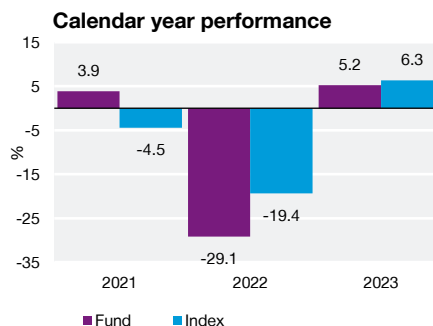
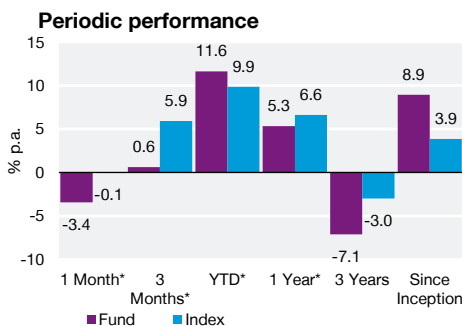
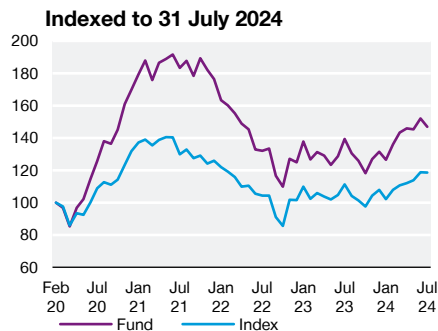


Based on the Class A USD Acc share class.

### Investment proposition

The Fund is positioned as a long-term Asian (ex Japan) growth fund. Our aim is to identify quality companies that will outperform over a 5 year (or longer) time horizon. We have a strong preference for growth. The Fund is relatively index and sector agnostic, as we primarily focus on finding the best long-term Asian (ex Japan) investments irrespective of their country or sector. The Fund benefits from Baillie Gifford's substantial global investment resources, helping to produce a portfolio that typically holds 50-100 stocks with low turnover.

### Performance overview – US dollars - Past performance does not predict future returns



Source: Revolution, MSCI. As at 31 July 2024. US dollars. Net of fees. Class A USD Acc, 10am prices. Index: MSCI AC Asia ex Japan Index, calculated using close to close. \*Not annualised. Share class inception date: 03 February 2020.

### Portfolio overview

#### Fund facts

Fund launch date	03 February 2020
Fund size	\$166.3m
Index	MSCI AC Asia ex Japan
Active share	69%
Annual turnover	27%
Number of stocks	56
Stocks (guideline range)	50-100
Fund SFDR Classification	Article 6*
Fiscal year end	30 September
Structure	Irish UCITS
Base currency	USD

\*The Fund is not subject to enhanced sustainability-related disclosures.

#### Top ten holdings

Holdings	% of Total assets
1 TSMC	9.3
2 Samsung Electronics	8.7
3 Tencent	5.4
4 CNOOC	5.2
5 Reliance Industries	4.0
6 SK Hynix	2.8
7 Kaspi.kz	2.7
8 Phoenix Mills	2.4
9 Zijin Mining	2.3
10 PDD Holdings	2.2

### Emerging Markets Team

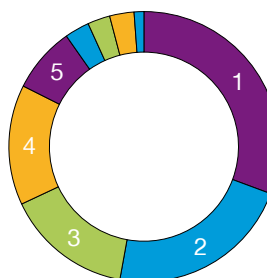
Name	Baillie Gifford years' experience	Industry years' experience
Roderick Snell*	18	18
Ben Durrant	7	12

\*Partner

This is a marketing communication. Please refer to the prospectus of the UCITS fund and to the KID before making any final investment decisions. This document is solely for the use of professional investors and should not be relied upon by any other person. It is not intended for use by retail clients. All investment funds have the potential for profit and loss. Past performance does not predict future returns.

**Sector weights**

	Fund (%)	Index (%)	Relative (%)
Information Technology	30.0	27.8	2.3
Financials	20.2	20.5	-0.3
Consumer Discretionary	14.0	13.2	0.8
Energy	9.2	3.9	5.3
Communication Services	9.1	9.4	-0.3
Real Estate	7.1	2.2	4.9
Materials	5.4	4.6	0.8
Industrials	3.4	7.6	-4.2
Consumer Staples	0.3	4.2	-3.8
Cash	1.2	0.0	1.2

**Geographical Exposure**

	Fund (%)
1 China	30.7
2 India	22.2
3 South Korea	15.2
4 Taiwan	14.4
5 Vietnam	7.9
6 Indonesia	3.0
7 Kazakhstan	2.7
8 Others	2.9
9 Cash	1.2

As well as cash in the bank, this balance includes unsettled cash flows arising from both shareholder flows and outstanding trades. Therefore, a negative balance may arise from timing differences between shareholder flows and security trading and does not necessarily represent a bank overdraft.

**Active share classes**

	Inception Date	ISIN	Bloomberg	SEDOL	WKN	Valoren	Ongoing charge figure (%)	Annual management fee (%)
US dollar								
Class A USD Acc	03 February 2020	IE00BKYBTW37	BAAEJAU ID	BKYBTW3	A2PV4Z	52431243	1.69	1.50
Singapore dollar								
Class A SGD Acc	16 May 2022	IE0003IVLHW7	BAAEJAS ID	BND99S5	A3DL5J	118602631	1.69	1.50

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period. Charges will reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

**Periodic performance**

	1 Month*	3 Months*	YTD*	1 Year*	3 Years	5 Years	10 Years	Since Inception
US dollar								
Class A USD Acc (%)	-3.4	0.6	11.6	5.3	-7.1	N/A	N/A	8.9
Index (%)	-0.1	5.9	9.9	6.6	-3.0	N/A	N/A	3.9
Singapore dollar								
Class A SGD Acc (%)	-4.7	-1.0	13.2	6.1	N/A	N/A	N/A	2.4
Index (%)	-1.4	3.9	11.4	7.4	N/A	N/A	N/A	4.7

**Calendar year performance**

	December 2019	December 2020	December 2021	December 2022	December 2023
US dollar					
Class A USD Acc (%)	N/A	N/A	3.9	-29.1	5.2
Index (%)	N/A	N/A	-4.5	-19.4	6.3
Singapore dollar					
Class A SGD Acc (%)	N/A	N/A	N/A	N/A	3.6
Index (%)	N/A	N/A	N/A	N/A	4.6

**Discrete performance**

	30/06/19-30/06/20	30/06/20-30/06/21	30/06/21-30/06/22	30/06/22-30/06/23	30/06/23-30/06/24
US dollar					
Class A USD Acc (%)	N/A	67.3	-30.7	-3.2	18.2
Index (%)	N/A	40.0	-24.8	-0.8	13.3
Singapore dollar					
Class A SGD Acc (%)	N/A	N/A	N/A	-5.5	18.2
Index (%)	N/A	N/A	N/A	-3.5	13.4

Source: Revolution, MSCI. As at 31 July 2024. Net of fees. 10am prices. Index: MSCI AC Asia ex Japan Index, calculated using close to close. \*Not annualised.

Hedged share classes shown against the index in the base currency.

Baillie Gifford operates a single swinging price for the Fund and, therefore, may apply a dilution adjustment to the price to protect long-term investors from the costs associated with buying and selling underlying investments that result from other investors joining or leaving the Fund. This adjustment will affect relative performance, either positively or negatively.

## Risks and Additional Information

The Fund is a sub-fund of Baillie Gifford Worldwide Funds PLC which is an established umbrella fund. Its Investment Manager and Distributor is Baillie Gifford Investment Management (Europe) Limited ("BGE"). This document does not provide you with all the facts that you need to make an informed decision about investing in the Fund. Further details of the risks associated with investing in the Fund can be found in the Key Information Document (KID), or the Prospectus.

A Prospectus is available for Baillie Gifford Worldwide Funds plc (the Company) in English, French and German. Key Information Documents (KIDs) are available for each share class of each of the sub-funds of the Company and in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). These can be obtained from [bailliegifford.com](http://bailliegifford.com). In addition, a summary of investor rights is available from [bailliegifford.com](http://bailliegifford.com). The summary is available in English.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.

By investing in the Fund you own shares in the Fund. You do not have ownership or control of the underlying assets such as the stocks and shares of the companies that make up the portfolio as these are owned by the Fund.

The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

Please note that no annual performance figures will be shown for a share class that has less than a full 12 months of quarterly performance.

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BGE is authorised by the Central Bank of Ireland as an AIFM under the AIFM Regulations and as a UCITS management company under the UCITS Regulation. BGE also has regulatory permissions to perform Individual Portfolio Management activities. BGE provides investment management and advisory services to European (excluding UK) segregated clients. BGE has been appointed as UCITS management company to the following UCITS umbrella company; Baillie Gifford Worldwide Funds plc.

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Investment markets can go down as well as up and market conditions can change rapidly. The value of an investment in the Fund, and any income from it, can fall as well as rise and investors may not get back the amount invested.

The specific risks associated with the Fund include:

Custody of assets, particularly in emerging markets, involves a risk of loss if a custodian becomes insolvent or breaches duties of care.

The Fund invests in emerging markets, which includes China, where difficulties with market volatility, political and economic instability including the risk of market shutdown, trading, liquidity, settlement, corporate governance, regulation, legislation and taxation could arise, resulting in a negative impact on the value of your investment. The Fund's investment in frontier markets may increase this risk.

The Fund's concentrated portfolio relative to similar funds may result in large movements in the share price in the short term.

The Fund has exposure to foreign currencies and changes in the rates of exchange will cause the value of any investment, and income from it, to fall as well as rise and you may not get back the amount invested.

The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced.

Further details of the risks associated with investing in the Fund can be found in the Key Information Document (KID), or the Prospectus. Copies of both the KID and Prospectus are available at [bailliegifford.com](http://bailliegifford.com).

### Definitions

Active Share - A measure of the Fund's overlap with the benchmark. An active share of 100 indicates no overlap with the benchmark and an active share of zero indicates a portfolio that tracks the benchmark.

### Awards and ratings

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### Target market

This Fund is suitable for all investors seeking a Fund that aims to deliver capital growth over a long-term investment horizon. The investor should be prepared to bear losses. This Fund is compatible for mass market distribution. This Fund may not be suitable for investors who are concerned about short-term volatility and performance, seeking a regular source of income and investing for less than five years. This Fund does not offer capital protection.

### Legal notices

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**Chile:** In Chile (i) La presente oferta se acoge a la Norma de Carácter General N° 336 de la Comisión para el Mercado Financiero (CMF) de Chile.

(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;

(iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y

(iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.

(v) Este material no constituye una evaluación o recomendación para invertir en instrumentos financieros o proyectos de inversión.

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**Isle of Man:** In the Isle of Man the Fund is not subject to any form of regulation or approval in the Isle of Man. This document has not been registered or approved for distribution in the Isle of Man and may only be distributed in or into the Isle of Man by a person permitted under Isle of Man law to do so and in accordance with the Isle of Man Collective Investment Schemes Act 2008 and regulations made thereunder. BGE is not regulated or licensed by the Isle of Man Financial Services Authority and does not carry on business in the Isle of Man.

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**Jersey:** In Jersey consent under the Control of Borrowing (Jersey) Order 1958 (the "COBO Order") has not been obtained for the circulation of this document.

**Mexico:** In Mexico the Fund has not and will not be registered in the National Registry of Securities maintained by the National Banking and Securities Commission, and therefore may not be offered or sold publicly in Mexico. The Fund may be offered or sold to qualified and institutional investors in Mexico, pursuant to the private placement exemption set forth under Article 8 of the Securities Market Law as part of a private offer.

**Peru:** The Fund has not and will not be registered in the Public Registry of the Capital Market (Registro Público del Mercado de Valores) regulated by the Superintendency of the Capital Market (Superintendencia del Mercado de Valores - "SMV"). Therefore, neither this document, nor any other document related to the program has been submitted to or reviewed by the SMV. The Fund will be placed through a private offer aimed exclusively at institutional investors. Persons and/or entities that do not qualify as institutional investors should refrain from participating in the private offering of the Fund.

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