

Valuation as at 31 August 2024

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Listed Equities				
4D Pharma	GB00BJL5BR07	1,800,077	0	0.0
Abcellera Biologics Inc	CA00288U1066	417,365	809,801	0.1
Adaptimmune Therapeutics	US00653A1079	7,456,308	7,148,524	1.0
Aehr Test Systems	US00760J1088	751,885	8,701,671	1.2
AeroVironment	US0080731088	205,967	31,932,917	4.4
Alnylam Pharmaceuticals	US02043Q1076	218,439	43,617,993	6.0
Ambarella	KYG037AX1015	97,605	4,432,979	0.6
American Superconductor Corp	US0301112076	926,137	14,220,616	2.0
Angelalign Technology Inc	KYG0405D1051	8,800	47,083	0.0
Appian Corp	US03782L1017	430,645	10,629,731	1.5
Avacta	GB00BYYW9G87	3,434,077	2,438,195	0.3
Axon Enterprise Inc	US05464C1018	77,321	21,464,557	3.0
Beam Therapeutics	US07373V1052	220,919	4,484,778	0.6
Blackline	US09239B1098	120,284	4,532,215	0.6
Cardlytics Inc	US14161W1053	264,524	786,980	0.1
Catapult Group Intl.	AU000000CAT9	1,806,223	1,958,225	0.3
Collectis	FR0010425595	241,002	420,166	0.1
Collectis ADR	US15117K1034	85,194	152,983	0.0
Ceres Power	GB00BG5KQW09	1,888,825	3,518,881	0.5
China Lumena New Mats.	KY009A7J5AM0	158,450	0	0.0
Chinook Therapeutics CVR Line	US007CVR0124	117,058	0	0.0
Codexis	US1920051067	1,040,967	2,289,058	0.3
Cosmo Pharmaceuticals	NL0011832936	33,370	2,388,113	0.3
Cryoport	US2290503075	583,344	4,141,221	0.6
CyberArk Software Ltd	IL0011334468	29,112	6,346,494	0.9
Digimarc	US25381B1017	154,711	3,373,800	0.5
dLocal	KYG290181018	282,160	1,915,060	0.3
Doximity Inc	US26622P1075	334,219	9,345,671	1.3
Energy Recovery	US29270J1007	385,218	4,760,084	0.7
EverQuote Inc	US30041R1086	187,440	3,517,040	0.5
Exact Sciences	US30063P1057	392,768	18,433,274	2.5
Expensify Inc	US30219Q1067	359,144	631,252	0.1
freee K.K.	JP3826520003	131,200	1,905,321	0.3
Genmab	DK0010272202	39,532	8,338,309	1.2
Genus	GB0002074580	232,228	4,138,303	0.6
Ilika	GB00B608Z994	5,143,108	1,182,915	0.2
Infomart Corp	JP3153480003	1,554,400	2,493,715	0.3
IP Group	GB00B128J450	5,473,725	2,285,280	0.3
IPG Photonics Corp	US44980X1090	90,336	4,698,778	0.6
ITM Power	GB00B0130H42	3,484,552	1,739,488	0.2
JFrog Ltd	IL0011684185	464,860	9,818,918	1.4

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Kingdee Int'l Software Group	KYG525681477	13,114,000	7,879,906	1.1
Liveramp Holdings Inc	US53815P1084	426,663	8,411,519	1.2
MarketAxess Holdings	US57060D1081	76,580	14,122,651	2.0
MP Materials	US5533681012	528,462	5,183,089	0.7
Nanobiotix ADR	US63009J1079	1,339,538	5,982,947	0.8
New Horizon Health Limited	KYG6485S1021	1,564,000	1,617,903	0.2
Novocure Ltd	JE00BYSS4X48	599,895	8,873,471	1.2
Nucana Plc ADR	US67022C2052	49,559	131,981	0.0
Ocado	GB00B3MBS747	4,161,112	14,189,392	2.0
Oxford Nanopore Technologies PLC	GB00BP6S8Z30	20,256,567	23,760,953	3.3
Peptidream	JP3836750004	816,500	10,922,999	1.5
Progyny	US74340E1038	278,152	4,971,497	0.7
PureTech Health	GB00BY2Z0H74	5,776,954	9,416,435	1.3
Quanterix Corp	US74766Q1013	209,677	2,078,822	0.3
QuantumScape Corp	US74767V1098	1,001,884	4,429,101	0.6
Raspberry Pi	GB00BS3DYQ52	464,205	1,861,462	0.3
Renishaw	GB0007323586	140,670	4,979,718	0.7
RxSight Inc	US78349D1072	158,853	6,801,338	0.9
Schrodinger	US80810D1037	708,064	11,319,326	1.6
Sensirion Holding AG	CH0406705126	35,244	2,117,658	0.3
Silex Systems	AU000000SLX4	1,487,189	2,986,673	0.4
SkyWater Technology	US83089J1088	518,000	3,527,563	0.5
Spire Global Inc	US8485603067	108,255	707,560	0.1
Sprout Social	US85209W1099	328,190	7,758,694	1.1
Staar Surgical	US8523123052	503,361	12,665,892	1.7
Sutro Biopharma	US8693671021	750,726	2,610,476	0.4
Sweetgreen	US87043Q1085	424,265	10,204,312	1.4
Tandem Diabetes Care	US8753722037	148,377	4,905,445	0.7
TransMedics Group	US89377M1099	106,747	13,630,802	1.9
Trupanion	US8982021060	185,000	6,431,539	0.9
Twist Bioscience Corp	US90184D1000	273,000	8,986,099	1.2
Upwork Inc	US91688F1049	1,036,972	7,598,281	1.0
Xero Ltd	NZXROE0001S2	83,794	6,179,234	0.9
Zai Lab HK Line	KYG9887T1168	4,451,790	6,617,970	0.9
Zillow Group Inc Class A	US98954M1018	45,840	1,863,596	0.3
Zillow Group Inc Class C	US98954M2008	534,863	22,501,484	3.1
Zuora Inc Class A	US98983V1061	689,529	4,611,725	0.6
Total Listed Equities			527,879,902	72.9

Private Company Investments - excluding Fixed Interest

Astranis Space Technologies Corp. Series C Pref.			6,768,581	0.9
Astranis Space Technologies Series C Prime Pref			564,042	0.1
BillionToOne, Inc Series C Pref.			4,503,092	0.6

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
BillionToOne, Inc Series C-1 Pref.			613,530	0.1
C4X Discovery Holdings Limited			1,377,384	0.2
DNA Script SAS Series C Pref.			1,307,863	0.2
Echodyne Corp. Series C-1 Pref.			5,168,183	0.7
Epic Games, Inc			6,817,873	0.9
KSQ Therapeutics, Inc. Series C Pref.			4,857,410	0.7
Lightning Labs, Inc Series B Pref.			5,953,938	0.8
PsiQuantum Series C Pref.			21,458,465	3.0
PsiQuantum Series D Pref.			13,682,331	1.9
Reaction Engines Limited			826,000	0.1
Relativity Space, Inc. Series D Pref.			7,254,063	1.0
Relativity Space, Inc. Series E Pref.			3,618,667	0.5
Shine Tech (Illuminated Hdgs) Series C-5 Pref.			6,611,296	0.9
Snyk Limited Ordinary Shares			2,922,061	0.4
Snyk Limited Series F Pref.			4,897,110	0.7
Space Exploration Technologies Corp Class A Common			3,256,245	0.4
Space Exploration Technologies Corp Class C Common			1,004,740	0.1
Space Exploration Technologies Corp Series J Pref.			22,907,909	3.2
Space Exploration Technologies Corp Series K Pref.			10,442,823	1.4
Space Exploration Technologies Corp Series N Pref.			50,500,346	7.0
Total Private Company Investments - excluding Fixed Interest			187,313,952	25.9
Private Company Investments - Fixed Interest				
Shine Tech (Illuminated Hdgs) Conv Loan Note	N/A	999,984	760,878	0.1
Shine Tech (Illuminated Hdgs) Conv Loan Note	N/A	4,000,000	3,043,561	0.4
09/23				
Total Private Company Investments - Fixed Interest			3,804,439	0.5
Warrants				
4D Pharma Warrants	GB009A60YH75	356,868	0	0.0
C4x Discovery Warrants	GB009A6HJQL4	4,958,564	0	0.0
Total Warrants			0	0.0
Total Net Liquid Assets			4,969,288	0.7
Total Assets			723,967,581	100.0

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.