

# Baillie Gifford™

## Baillie Gifford Long Term Global Growth Equity Fund Third Quarter 2024

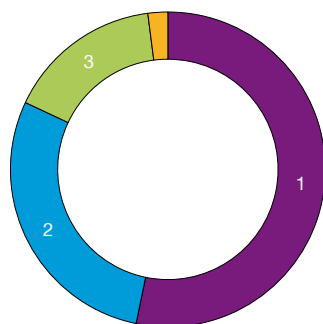
### Fund Objective

To produce capital growth over the very long term by investing primarily in global equities. Performance will be measured against the MSCI ACWI Index.

### Investment Proposition

The LTGG Team is structured such that every investor can contribute meaningfully to the generation of new ideas, stock research and stock discussions. We want to bring cognitive diversity, creativity and imagination to the research process. Once a stock has been fully researched and discussed, the decision makers are responsible for making the ultimate decision on its inclusion (or otherwise) in the portfolio. Their decisions place an emphasis on backing enthusiasm rather than achieving a full consensus. The LTGG portfolio is deliberately concentrated so the bar is high for any stock to be included in the portfolio. Stocks will typically enter the portfolio as small positions. Thereafter, the bias is towards hold discipline and running winners with a belief that asymmetric returns will drive investment performance.

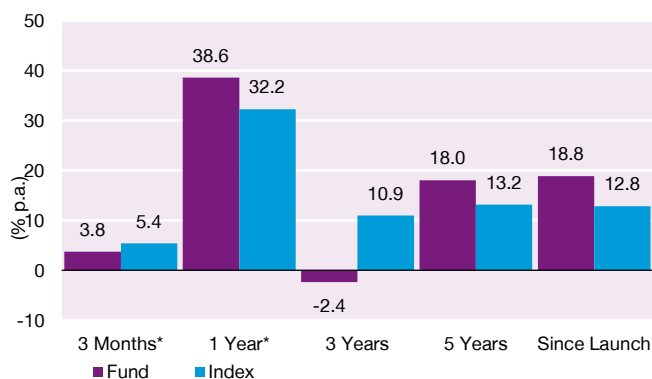
### Regional Analysis



1 North America	53.2%
2 Emerging Markets	28.7%
3 Europe (ex UK)	16.0%
4 Cash	2.0%

Figures may not sum due to rounding.

### Periodic Performance



Source: CIBC, Revolution, MSCI. As at September 30, 2024. Canadian dollars. Fund performance shown is based on the NAV calculated by CIBC Mellon Trust Company, 4pm ET. Index calculated using close to close. \*Not annualized. Launch date: April 29, 2016.

All the returns presented above are gross of investment management fees. The results do not reflect the deduction of investment management fees. Fees are charged outside the fund.

### Fund Facts

Launch Date	April 29, 2016
Fund Size	C\$1,314m
Index	MSCI ACWI Index
Current Annual Turnover	17%
Current Active Share	90%*
Style	Long term, bottom-up focus on stocks with very high growth rates
Stocks (guideline range)	30-60
Current number of stocks	38

\*Relative to MSCI ACWI Index. Source: Baillie Gifford & Co, MSCI.

### Top Ten Holdings

Holdings	% of Total Assets
1 NVIDIA	6.8
2 Amazon.com	6.4
3 Meituan	4.6
4 PDD Holdings	4.1
5 ASML	4.1
6 The Trade Desk	3.9
7 Intuitive Surgical	3.9
8 Netflix	3.5
9 Adyen	3.4
10 MercadoLibre	3.3

### Discrete Performance

	09/30/19-09/30/20	09/30/20-09/30/21	09/30/21-09/30/22	09/30/22-09/30/23	09/30/23-09/30/24
Fund %	104.7	20.1	-43.5	18.8	38.6
Index %	12.0	21.4	-13.5	19.5	32.2

Past performance is not a guide to future returns. This document is intended solely for the use of professional investors and should not be relied upon by any other person. It is not intended for use by retail clients.

**Additional Fund Information**

The Fund is a sub-fund of Baillie Gifford Funds Canada. Its Investment Manager and Distributor is Baillie Gifford Overseas Limited.

This factsheet does not provide you with all the facts that you need to make an informed decision about investing in the Fund. Further details of the risks associated with investing in the Fund can be found in the Offering Memorandum, copies of which are available at [bailliegifford.com](http://bailliegifford.com)

**Important Information and Risk Factors**

This bulletin is solely for the use of professional investors and should not be relied upon by any other person. It is not intended for use by retail clients. Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.

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The Manager is not resident in Canada, its head office and principal place of business is in Edinburgh, Scotland. Baillie Gifford Overseas Limited is regulated in Canada as a portfolio manager and exempt market dealer with the Ontario Securities Commission ('OSC'). Its portfolio manager licence is currently passported into Alberta, Quebec, Saskatchewan, Manitoba and Newfoundland & Labrador whereas the exempt market dealer licence is passported across all Canadian provinces and territories. Baillie Gifford International LLC is regulated by the OSC as an exempt market and its licence is passported across all Canadian provinces and territories. Baillie Gifford Investment Management (Europe) Limited ('BGE') relies on the International Investment Fund Manager Exemption in the provinces of Ontario and Quebec. Past performance is not a guide to future returns. This document contains information on investments which does not constitute independent research. Accordingly, it is not subject to the protections afforded to independent research and Baillie Gifford and its staff may have dealt in the investments concerned. All investment funds have the potential for profit and loss. All information is sourced from Baillie Gifford & Co. All amounts are in Canadian dollars unless otherwise stated.

**Fees**

**Long Term Global Growth Equity Fund Management Fees**

0.62% first C\$150m

0.40% next C\$850m

0.35% next C\$2500m

0.30% thereafter

Investors are charged a fee for investment management services based on the above scale. This fee is payable directly to the manager.

Operating expenses are 0.03%, based on the actual expenses for the fiscal year to December 31, 2023. The Funds operating expenses are all expenses the Fund incurs in its daily operations excluding transaction fees.

**Dealing Information**

Settlement	T+2
Liquidity and Valuation	Daily
Eligibility	Permitted clients*
Dealing cut-off time	4pm Eastern
Custodian and Record Keeper	CIBC

\*As defined in Multilateral Instrument 32-102 Registration Exemptions for Non-Resident Investment Managers.

**Legal Notices**

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