

The Scottish American Investment Company P.L.C. Vote
Disclosure*

Quarter 2: 1 April 2024 – 30 June 2024

**This voting report reflects the votes cast by Baillie Gifford during the quarter on behalf of the investment trust. No verification is undertaken as to whether all such votes have been accepted.*

** AGM = Annual General Meeting; EGM = Extraordinary General Meeting; SGM = Special General Meeting; CRT = Court Meeting; OTH = Other Meeting; CLS = Class Meeting

| Company | Meeting Type | Meeting Date | Resolution | Proposal | Proposal Type | Vote Cast | Reason |
|---------------------------|--------------|--------------|------------|-------------------------|---------------|-----------|--|
| Jiangsu Expressway Co 'H' | EGM | 18-Apr-24 | 1 | M&A Activity | Management | For | |
| Jiangsu Expressway Co 'H' | EGM | 18-Apr-24 | 2 | Articles of Association | Management | For | |
| Jiangsu Expressway Co 'H' | EGM | 18-Apr-24 | 3 | Articles of Association | Management | Against | We opposed the amendment to the articles due to our concerns over the proposed remit of the party committee responsibilities. |
| Jiangsu Expressway Co 'H' | EGM | 18-Apr-24 | 4 | Routine Business | Management | For | |
| Jiangsu Expressway Co 'H' | EGM | 18-Apr-24 | 5 | Routine Business | Management | For | |
| Nestle | AGM | 18-Apr-24 | 1.1 | Annual Report | Management | For | |
| Nestle | AGM | 18-Apr-24 | 1.2 | Remuneration | Management | Against | We opposed two resolutions to approve executive compensation due to ongoing concerns with performance targets which have awarded management for underperforming the chosen benchmark. |
| Nestle | AGM | 18-Apr-24 | 1.3 | Report - Other | Management | For | |
| Nestle | AGM | 18-Apr-24 | 2 | Discharge of Board | Management | For | |
| Nestle | AGM | 18-Apr-24 | 3 | Allocation of Income | Management | For | |
| Nestle | AGM | 18-Apr-24 | 4.1.1 | Elect Director(s) | Management | For | |
| Nestle | AGM | 18-Apr-24 | 4.1.2 | Elect Director(s) | Management | For | |
| Nestle | AGM | 18-Apr-24 | 4.1.3 | Elect Director(s) | Management | For | |
| Nestle | AGM | 18-Apr-24 | 4.1.4 | Elect Director(s) | Management | For | |
| Nestle | AGM | 18-Apr-24 | 4.1.5 | Elect Director(s) | Management | For | |
| Nestle | AGM | 18-Apr-24 | 4.1.6 | Elect Director(s) | Management | Against | We opposed two resolutions relating to the election of a director to the board and as chair as the compensation committee. We have ongoing concerns with performance targets which have awarded management for underperforming the chosen benchmark. |
| Nestle | AGM | 18-Apr-24 | 4.1.7 | Elect Director(s) | Management | For | |
| Nestle | AGM | 18-Apr-24 | 4.1.8 | Elect Director(s) | Management | For | |
| Nestle | AGM | 18-Apr-24 | 4.1.9 | Elect Director(s) | Management | For | |
| Nestle | AGM | 18-Apr-24 | 4.2.1 | Elect Director(s) | Management | For | |

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| | | | | | | | We opposed two resolutions relating to the election of a director to the board and as chair as the compensation committee. We have ongoing concerns with performance targets which have awarded management for underperforming the chosen benchmark. |
| Nestle | AGM | 18-Apr-24 | 4.3.1 | Elect Committee Member | Management | Against | |
| Nestle | AGM | 18-Apr-24 | 4.3.2 | Elect Committee Member | Management | For | |
| Nestle | AGM | 18-Apr-24 | 4.3.3 | Elect Committee Member | Management | For | |
| Nestle | AGM | 18-Apr-24 | 4.3.4 | Elect Committee Member | Management | For | |
| Nestle | AGM | 18-Apr-24 | 4.4 | Appoint/Pay Auditors | Management | For | |
| Nestle | AGM | 18-Apr-24 | 4.5 | Routine Business | Management | For | |
| Nestle | AGM | 18-Apr-24 | 4.11 | Elect Director(s) | Management | For | |
| Nestle | AGM | 18-Apr-24 | 4.111 | Elect Director(s) | Management | For | |
| Nestle | AGM | 18-Apr-24 | 4.112 | Elect Director(s) | Management | For | |
| Nestle | AGM | 18-Apr-24 | 4.113 | Elect Director(s) | Management | For | |
| Nestle | AGM | 18-Apr-24 | 5.1 | Non-Executive Remuneration | Management | For | |
| | | | | | | | We opposed two resolutions to approve executive compensation due to ongoing concerns with performance targets which have awarded management for underperforming the chosen benchmark. |
| Nestle | AGM | 18-Apr-24 | 5.2 | Remuneration | Management | Against | |
| Nestle | AGM | 18-Apr-24 | 6 | Amendment of Share Capital | Management | For | |
| | | | | | | | We opposed a shareholder resolution which requests the company set a timebound target to increase the proportion of sales derived from healthier products, and produce a report on non-financial matters regarding sales of healthier and less healthy foods. We believe the proportional targets are too prescriptive and seek to restrict and direct the corporate strategy of the company which we believe is beyond the scope of shareholders. Further, with Swiss law mandating non-financial reporting, we do not see any merit in the company mandating another report. |
| Nestle | AGM | 18-Apr-24 | 7 | Shareholder Resolution - Social | Shareholder | Against | |
| Nestle | AGM | 18-Apr-24 | 8 | Routine Business | Management | Against | We opposed the request to authorise other business. We do not believe this is in the best interests of clients who vote by proxy. |
| United Overseas Bank | AGM | 18-Apr-24 | 1 | Annual Report | Management | For | |
| United Overseas Bank | AGM | 18-Apr-24 | 2 | Allocation of Income | Management | For | |
| United Overseas Bank | AGM | 18-Apr-24 | 3 | Non-Executive Remuneration | Management | For | |

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| United Overseas Bank | AGM | 18-Apr-24 | 4 | Appoint/Pay Auditors | Management | For |
| United Overseas Bank | AGM | 18-Apr-24 | 5 | Elect Director(s) | Management | For |
| United Overseas Bank | AGM | 18-Apr-24 | 6 | Elect Director(s) | Management | For |
| United Overseas Bank | AGM | 18-Apr-24 | 7 | Elect Director(s) | Management | For |
| United Overseas Bank | AGM | 18-Apr-24 | 8 | Share Repurchase | Management | For |
| United Overseas Bank | AGM | 18-Apr-24 | 9 | Allocation of Income | Management | For |
| United Overseas Bank | AGM | 18-Apr-24 | 10 | Share Repurchase | Management | For |
| Midea Group 'A' | AGM | 19-Apr-24 | 1 | Report - Other | Management | For |
| Midea Group 'A' | AGM | 19-Apr-24 | 2 | Report - Other | Management | For |
| Midea Group 'A' | AGM | 19-Apr-24 | 3 | Annual Report | Management | For |
| Midea Group 'A' | AGM | 19-Apr-24 | 4 | Annual Report | Management | For |
| Midea Group 'A' | AGM | 19-Apr-24 | 5 | Allocation of Income | Management | For |
| Midea Group 'A' | AGM | 19-Apr-24 | 6 | Employee Equity Plan | Management | For |
| Midea Group 'A' | AGM | 19-Apr-24 | 7 | Employee Equity Plan | Management | For |
| Midea Group 'A' | AGM | 19-Apr-24 | 8 | Employee Equity Plan | Management | For |
| Midea Group 'A' | AGM | 19-Apr-24 | 9 | Approve Provision of Guarantee | Management | For |
| Midea Group 'A' | AGM | 19-Apr-24 | 10 | Approve Investment in Financial Prt | Management | For |
| Midea Group 'A' | AGM | 19-Apr-24 | 11 | Appoint/Pay Auditors | Management | For |
| Midea Group 'A' | AGM | 19-Apr-24 | 12 | Articles of Association | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 1 | Annual Report | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 2 | Annual Report | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 3 | Allocation of Income | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 4 | Elect Director(s) | Management | For |

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| L'Oreal | MIX | 23-Apr-24 | 5 | Elect Director(s) | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 6 | Elect Director(s) | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 7 | Elect Director(s) | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 8 | Elect Director(s) | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 9 | Appoint/Pay Auditors | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 10 | Appoint/Pay Auditors | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 11 | Remuneration | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 12 | Non-Executive Remuneration | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 13 | Remuneration | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 14 | Non-Executive Remuneration | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 15 | Non-Executive Remuneration | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 16 | Remuneration | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 17 | Share Repurchase | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 18 | Share Repurchase | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 19 | Incentive Plan | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 20 | Employee Equity Plan | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 21 | Employee Equity Plan | Management | For |
| L'Oreal | MIX | 23-Apr-24 | 22 | Routine Business | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 1 | Annual Report | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 2 | Annual Report | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 3 | Allocation of Income | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 4 | Elect Director(s) | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 5 | Elect Director(s) | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 6 | Elect Director(s) | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 7 | Elect Director(s) | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 8 | Elect Director(s) | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 9 | Appoint/Pay Auditors | Management | For |

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| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 10 | Appoint/Pay Auditors | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 11 | Remuneration | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 12 | Non-Executive Remuneration | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 13 | Remuneration | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 14 | Non-Executive Remuneration | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 15 | Non-Executive Remuneration | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 16 | Remuneration | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 17 | Share Repurchase | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 18 | Share Repurchase | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 19 | Amendment of Share Capital | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 20 | Amendment of Share Capital | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 21 | Employee Equity Plan | Management | For |
| L'Oréal Loyalty Bonus (Non Tradeable) 2026 | MIX | 23-Apr-24 | 22 | Routine Business | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 1 | Elect Director(s) | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 2 | Routine Business | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 3 | Routine Business | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 4 | Routine Business | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 5 | Routine Business | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 8.A | Annual Report | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 8.B1 | Discharge of Board | Management | For |

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| Atlas Copco A | AGM | 24-Apr-24 | 8.B2 | Discharge of Board | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 8.B3 | Discharge of Board | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 8.B4 | Discharge of Board | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 8.B5 | Discharge of Board | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 8.B6 | Discharge of Board | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 8.B7 | Discharge of Board | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 8.B8 | Discharge of Board | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 8.B9 | Discharge of Board | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 8.B10 | Discharge of Board | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 8.B11 | Discharge of Board | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 8.B12 | Discharge of Board | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 8.C | Allocation of Income | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 8.D | Allocation of Income | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 9.A | Director Related | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 9.B | Appoint/Pay Auditors | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 10.A1 | Elect Director(s) | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 10.A2 | Elect Director(s) | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 10.A3 | Elect Director(s) | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 10.A4 | Elect Director(s) | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 10.A5 | Elect Director(s) | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 10.A6 | Elect Director(s) | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 10.A7 | Elect Director(s) | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 10.B1 | Elect Director(s) | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 10.B2 | Elect Director(s) | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 10.C | Elect Director(s) | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 10.D | Appoint/Pay Auditors | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 11.A | Non-Executive Remuneration | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 11.B | Appoint/Pay Auditors | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 12.A | Remuneration | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 12.B | Remuneration | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 12.C | Employee Equity Plan | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 13.A | Employee Equity Plan | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 13.B | Non-Executive Remuneration | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 13.C | Employee Equity Plan | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 13.D | Non-Executive Remuneration | Management | For |
| Atlas Copco A | AGM | 24-Apr-24 | 13.E | Employee Equity Plan | Management | For |
| Greencoat UK Wind | AGM | 24-Apr-24 | 1 | Annual Report | Management | For |
| Greencoat UK Wind | AGM | 24-Apr-24 | 2 | Remuneration | Management | For |
| Greencoat UK Wind | AGM | 24-Apr-24 | 3 | Allocation of Income | Management | For |
| Greencoat UK Wind | AGM | 24-Apr-24 | 4 | Appoint/Pay Auditors | Management | For |
| Greencoat UK Wind | AGM | 24-Apr-24 | 5 | Appoint/Pay Auditors | Management | For |
| Greencoat UK Wind | AGM | 24-Apr-24 | 6 | Elect Director(s) | Management | For |
| Greencoat UK Wind | AGM | 24-Apr-24 | 7 | Elect Director(s) | Management | For |
| Greencoat UK Wind | AGM | 24-Apr-24 | 8 | Elect Director(s) | Management | For |
| Greencoat UK Wind | AGM | 24-Apr-24 | 9 | Elect Director(s) | Management | For |

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| Greencoat UK Wind | AGM | 24-Apr-24 | 10 | Elect Director(s) | Management | For | |
| Greencoat UK Wind | AGM | 24-Apr-24 | 11 | Articles of Association | Management | For | |
| Greencoat UK Wind | AGM | 24-Apr-24 | 12 | Amendment of Share Capital | Management | For | |
| Greencoat UK Wind | AGM | 24-Apr-24 | 13 | Amendment of Share Capital | Management | For | |
| Greencoat UK Wind | AGM | 24-Apr-24 | 14 | Amendment of Share Capital | Management | For | |
| Greencoat UK Wind | AGM | 24-Apr-24 | 15 | Share Repurchase | Management | For | |
| Greencoat UK Wind | AGM | 24-Apr-24 | 16 | Routine Business | Management | For | |
| Greencoat UK Wind | AGM | 24-Apr-24 | 17 | Other | Management | Against | We supported management's recommendation to oppose the discontinuation of the Investment Trust, as we wish for the Fund to continue running as usual. |
| Hong Kong Exchanges & Clearing | AGM | 24-Apr-24 | 1 | Annual Report | Management | For | |
| Hong Kong Exchanges & Clearing | AGM | 24-Apr-24 | 2A | Elect Director(s) | Management | For | |
| Hong Kong Exchanges & Clearing | AGM | 24-Apr-24 | 2B | Elect Director(s) | Management | For | |
| Hong Kong Exchanges & Clearing | AGM | 24-Apr-24 | 2C | Elect Director(s) | Management | For | |
| Hong Kong Exchanges & Clearing | AGM | 24-Apr-24 | 3 | Appoint/Pay Auditors | Management | For | |
| Hong Kong Exchanges & Clearing | AGM | 24-Apr-24 | 4 | Share Repurchase | Management | For | |
| Hong Kong Exchanges & Clearing | AGM | 24-Apr-24 | 5 | Amendment of Share Capital | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 1 | Annual Report | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 2 | Remuneration | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 3 | Remuneration | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 4 | Allocation of Income | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 5 | Elect Director(s) | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 6 | Elect Director(s) | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 7 | Elect Director(s) | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 8 | Elect Director(s) | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 9 | Elect Director(s) | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 10 | Elect Director(s) | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 11 | Elect Director(s) | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 12 | Elect Director(s) | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 13 | Elect Director(s) | Management | For | |

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| Admiral Group | AGM | 25-Apr-24 | 14 | Elect Director(s) | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 15 | Elect Director(s) | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 16 | Appoint/Pay Auditors | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 17 | Appoint/Pay Auditors | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 18 | Routine Business | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 19 | Amendment of Share Capital | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 20 | Amendment of Share Capital | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 21 | Amendment of Share Capital | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 22 | Share Repurchase | Management | For | |
| Admiral Group | AGM | 25-Apr-24 | 23 | Routine Business | Management | For | |
| B3 S.A. | AGM | 25-Apr-24 | 1 | Annual Report | Management | For | |
| B3 S.A. | AGM | 25-Apr-24 | 2 | Allocation of Income | Management | For | |
| B3 S.A. | AGM | 25-Apr-24 | 3 | Remuneration | Management | For | |
| B3 S.A. | AGM | 25-Apr-24 | 4 | Elect Director(s) | Management | For | |
| B3 S.A. | AGM | 25-Apr-24 | 5 | Elect Director(s) | Management | For | |
| | | | | | | | We opposed a resolution to confer our votes on unknown directors should the slate of directors change. |
| B3 S.A. | AGM | 25-Apr-24 | 6 | Director Related | Management | Against | |
| B3 S.A. | AGM | 25-Apr-24 | 7 | Non-Executive Remuneration | Management | For | |
| B3 S.A. | EGM | 25-Apr-24 | 1 | Articles of Association | Management | For | |
| B3 S.A. | EGM | 25-Apr-24 | 2.B | Articles of Association | Management | For | |
| B3 S.A. | EGM | 25-Apr-24 | 3.C | Articles of Association | Management | For | |
| B3 S.A. | EGM | 25-Apr-24 | 4.D | Articles of Association | Management | For | |
| B3 S.A. | EGM | 25-Apr-24 | 5.E | Articles of Association | Management | For | |
| B3 S.A. | EGM | 25-Apr-24 | 6.F | Articles of Association | Management | For | |
| B3 S.A. | EGM | 25-Apr-24 | 7.G | Articles of Association | Management | For | |
| B3 S.A. | EGM | 25-Apr-24 | 8.H | Articles of Association | Management | For | |
| B3 S.A. | EGM | 25-Apr-24 | 9.I | Articles of Association | Management | For | |
| B3 S.A. | EGM | 25-Apr-24 | 10 | Articles of Association | Management | For | |
| Eurofins | MIX | 25-Apr-24 | 1 | Annual Report | Management | For | |
| Eurofins | MIX | 25-Apr-24 | 2 | Report - Other | Management | For | |
| Eurofins | MIX | 25-Apr-24 | 3 | Annual Report | Management | For | |
| Eurofins | MIX | 25-Apr-24 | 4 | Annual Report | Management | For | |
| Eurofins | MIX | 25-Apr-24 | 5 | Annual Report | Management | For | |
| Eurofins | MIX | 25-Apr-24 | 6 | Allocation of Income | Management | For | |
| Eurofins | MIX | 25-Apr-24 | 7 | Discharge of Board | Management | For | |
| Eurofins | MIX | 25-Apr-24 | 8 | Discharge of Board | Management | For | |
| | | | | | | | We opposed the remuneration policy as we do not believe the performance conditions attached to the new long-term incentive award are sufficiently stretching. |
| Eurofins | MIX | 25-Apr-24 | 9 | Remuneration | Management | Against | |
| Eurofins | MIX | 25-Apr-24 | 10 | Remuneration | Management | For | |
| Eurofins | MIX | 25-Apr-24 | 11 | Elect Director(s) | Management | For | |
| Eurofins | MIX | 25-Apr-24 | 12 | Elect Director(s) | Management | For | |
| Eurofins | MIX | 25-Apr-24 | 13 | Elect Director(s) | Management | For | |
| Eurofins | MIX | 25-Apr-24 | 14 | Elect Director(s) | Management | For | |

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| Eurofins | MIX | 25-Apr-24 | 15 | Elect Director(s) | Management | For |
| Eurofins | MIX | 25-Apr-24 | 16 | Elect Director(s) | Management | For |
| Eurofins | MIX | 25-Apr-24 | 17 | Elect Director(s) | Management | For |
| Eurofins | MIX | 25-Apr-24 | 18 | Appoint/Pay Auditors | Management | For |
| Eurofins | MIX | 25-Apr-24 | 19 | Non-Executive Remuneration | Management | For |
| Eurofins | MIX | 25-Apr-24 | 20 | Share Repurchase | Management | For |
| Eurofins | MIX | 25-Apr-24 | 21 | Share Repurchase | Management | For |
| Eurofins | MIX | 25-Apr-24 | 22 | Routine Business | Management | For |
| Eurofins | MIX | 25-Apr-24 | E.1 | Share Repurchase | Management | For |

We abstained on the resolution, which sought authority to increase the authorised share capital because the potential dilution levels are not in the interests of shareholders.

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| Eurofins | MIX | 25-Apr-24 | E.2 | Amendment of Share Capital | Management | Abstain |
| Eurofins | MIX | 25-Apr-24 | E.3 | Routine Business | Management | For |
| Fastenal | Annual | 25-Apr-24 | 1a. | Elect Director(s) | Management | For |
| Fastenal | Annual | 25-Apr-24 | 1b. | Elect Director(s) | Management | For |
| Fastenal | Annual | 25-Apr-24 | 1c. | Elect Director(s) | Management | For |
| Fastenal | Annual | 25-Apr-24 | 1d. | Elect Director(s) | Management | For |
| Fastenal | Annual | 25-Apr-24 | 1e. | Elect Director(s) | Management | For |
| Fastenal | Annual | 25-Apr-24 | 1f. | Elect Director(s) | Management | For |
| Fastenal | Annual | 25-Apr-24 | 1g. | Elect Director(s) | Management | For |
| Fastenal | Annual | 25-Apr-24 | 1h. | Elect Director(s) | Management | For |
| Fastenal | Annual | 25-Apr-24 | 1i. | Elect Director(s) | Management | For |
| Fastenal | Annual | 25-Apr-24 | 1j. | Elect Director(s) | Management | For |
| Fastenal | Annual | 25-Apr-24 | 1k. | Elect Director(s) | Management | For |

We abstained on the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.

| | | | | | | |
|----------|--------|-----------|---|-------------------------|------------|---------|
| Fastenal | Annual | 25-Apr-24 | 2 | Appoint/Pay Auditors | Management | Abstain |
| Fastenal | Annual | 25-Apr-24 | 3 | Remuneration | Management | For |
| Fastenal | Annual | 25-Apr-24 | 4 | Articles of Association | Management | For |

We opposed the shareholder proposal on the adoption of the simple majority voting standard as the concerns of the shareholder are largely addressed by the management proposal.

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|----------|--------|-----------|---|-----------------------------------|-------------|---------|
| Fastenal | Annual | 25-Apr-24 | 5 | Shareholder Resolution - Governan | Shareholder | Against |
| Kering | MIX | 25-Apr-24 | 1 | Annual Report | Management | For |
| Kering | MIX | 25-Apr-24 | 2 | Annual Report | Management | For |
| Kering | MIX | 25-Apr-24 | 3 | Allocation of Income | Management | For |
| Kering | MIX | 25-Apr-24 | 4 | Elect Director(s) | Management | For |
| Kering | MIX | 25-Apr-24 | 5 | Elect Director(s) | Management | For |
| Kering | MIX | 25-Apr-24 | 6 | Elect Director(s) | Management | For |
| Kering | MIX | 25-Apr-24 | 7 | Elect Director(s) | Management | For |

| | | | | | | | |
|-------------------|--------|-----------|-----|---|------------|---------|---|
| Kering | MIX | 25-Apr-24 | 8 | Elect Director(s) | Management | For | |
| Kering | MIX | 25-Apr-24 | 9 | Appoint/Pay Auditors | Management | For | |
| Kering | MIX | 25-Apr-24 | 10 | Appoint/Pay Auditors | Management | For | |
| Kering | MIX | 25-Apr-24 | 11 | Approval of Agreements/Consents | Management | For | |
| Kering | MIX | 25-Apr-24 | 12 | Remuneration | Management | For | |
| Kering | MIX | 25-Apr-24 | 13 | Remuneration | Management | For | |
| Kering | MIX | 25-Apr-24 | 14 | Remuneration | Management | For | |
| Kering | MIX | 25-Apr-24 | 15 | Remuneration | Management | For | |
| Kering | MIX | 25-Apr-24 | 16 | Non-Executive Remuneration | Management | For | |
| Kering | MIX | 25-Apr-24 | 17 | Share Repurchase | Management | For | |
| Kering | MIX | 25-Apr-24 | 18 | Amendment of Share Capital | Management | For | |
| Kering | MIX | 25-Apr-24 | 19 | Amendment of Share Capital | Management | For | |
| Kering | MIX | 25-Apr-24 | 20 | Amendment of Share Capital | Management | For | |
| Kering | MIX | 25-Apr-24 | 21 | Routine Business | Management | For | |
| Texas Instruments | Annual | 25-Apr-24 | 1a. | Elect Director(s) | Management | For | |
| Texas Instruments | Annual | 25-Apr-24 | 1b. | Elect Director(s) | Management | For | |
| Texas Instruments | Annual | 25-Apr-24 | 1c. | Elect Director(s) | Management | For | |
| Texas Instruments | Annual | 25-Apr-24 | 1d. | Elect Director(s) | Management | For | |
| Texas Instruments | Annual | 25-Apr-24 | 1e. | Elect Director(s) | Management | For | |
| Texas Instruments | Annual | 25-Apr-24 | 1f. | Elect Director(s) | Management | For | |
| Texas Instruments | Annual | 25-Apr-24 | 1g. | Elect Director(s) | Management | For | |
| Texas Instruments | Annual | 25-Apr-24 | 1h. | Elect Director(s) | Management | For | |
| Texas Instruments | Annual | 25-Apr-24 | 1i. | Elect Director(s) | Management | For | |
| Texas Instruments | Annual | 25-Apr-24 | 1j. | Elect Director(s) | Management | For | |
| Texas Instruments | Annual | 25-Apr-24 | 1k. | Elect Director(s) | Management | For | |
| Texas Instruments | Annual | 25-Apr-24 | 1l. | Elect Director(s) | Management | For | |
| Texas Instruments | Annual | 25-Apr-24 | 1m. | Elect Director(s) | Management | For | |
| Texas Instruments | Annual | 25-Apr-24 | 2 | Incentive Plan | Management | For | |
| Texas Instruments | Annual | 25-Apr-24 | 3 | Remuneration | Management | For | |
| Texas Instruments | Annual | 25-Apr-24 | 4 | Appoint/Pay Auditors | Management | Against | We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls. |
| Texas Instruments | Annual | 25-Apr-24 | 5 | Shareholder Resolution - Governan Shareholder | Management | For | We supported a shareholder resolution to lower the threshold to call special meetings, as we believe that the requested level would strike an appropriate balance between attainability for shareholders and protecting the company from inappropriate use of this right. |

We opposed a shareholder resolution on the report on due diligence efforts to trace end-user misuse of company products, as we are satisfied with the steps the company have already taken.

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|--------------------|--------|-----------|-----|---------------------------------|-------------|---------|
| Texas Instruments | Annual | 25-Apr-24 | 6 | Shareholder Resolution - Social | Shareholder | Against |
| BBGI | AGM | 30-Apr-24 | 1 | Annual Report | Management | For |
| BBGI | AGM | 30-Apr-24 | 2 | Annual Report | Management | For |
| BBGI | AGM | 30-Apr-24 | 3 | Annual Report | Management | For |
| BBGI | AGM | 30-Apr-24 | 4 | Discharge of Board | Management | For |
| BBGI | AGM | 30-Apr-24 | 5 | Elect Director(s) | Management | For |
| BBGI | AGM | 30-Apr-24 | 6 | Elect Director(s) | Management | For |
| BBGI | AGM | 30-Apr-24 | 7 | Elect Director(s) | Management | For |
| BBGI | AGM | 30-Apr-24 | 8 | Elect Director(s) | Management | For |
| BBGI | AGM | 30-Apr-24 | 9 | Elect Director(s) | Management | For |
| BBGI | AGM | 30-Apr-24 | 10 | Appoint/Pay Auditors | Management | For |
| BBGI | AGM | 30-Apr-24 | 11 | Appoint/Pay Auditors | Management | For |
| BBGI | AGM | 30-Apr-24 | 12 | Allocation of Income | Management | For |
| BBGI | AGM | 30-Apr-24 | 13 | Share Repurchase | Management | For |
| BBGI | AGM | 30-Apr-24 | 14 | Amendment of Share Capital | Management | For |
| BBGI | AGM | 30-Apr-24 | 15 | Routine Business | Management | For |
| Exelon Corporation | Annual | 30-Apr-24 | 1a. | Elect Director(s) | Management | For |
| Exelon Corporation | Annual | 30-Apr-24 | 1b. | Elect Director(s) | Management | For |
| Exelon Corporation | Annual | 30-Apr-24 | 1c. | Elect Director(s) | Management | For |
| Exelon Corporation | Annual | 30-Apr-24 | 1d. | Elect Director(s) | Management | For |
| Exelon Corporation | Annual | 30-Apr-24 | 1e. | Elect Director(s) | Management | For |
| Exelon Corporation | Annual | 30-Apr-24 | 1f. | Elect Director(s) | Management | For |
| Exelon Corporation | Annual | 30-Apr-24 | 1g. | Elect Director(s) | Management | For |
| Exelon Corporation | Annual | 30-Apr-24 | 1h. | Elect Director(s) | Management | For |
| Exelon Corporation | Annual | 30-Apr-24 | 1i. | Elect Director(s) | Management | For |

We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.

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| Exelon Corporation | Annual | 30-Apr-24 | 2 | Appoint/Pay Auditors | Management | Against |
| Exelon Corporation | Annual | 30-Apr-24 | 3 | Remuneration | Management | For |
| Exelon Corporation | Annual | 30-Apr-24 | 4 | Amendment of Share Capital | Management | For |

We supported a shareholder resolution to provide a right to call special meetings with a lower threshold, as we believe that the requested level would strike an appropriate balance between attainability for shareholders and protecting the company from inappropriate use of this right.

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|--------------------|--------|-----------|-----|-----------------------------------|-------------|-----|
| Exelon Corporation | Annual | 30-Apr-24 | 5 | Shareholder Resolution - Governan | Shareholder | For |
| Coca Cola | Annual | 01-May-24 | 1a. | Elect Director(s) | Management | For |
| Coca Cola | Annual | 01-May-24 | 1b. | Elect Director(s) | Management | For |

| | | | | | | | |
|-------------|--------|-----------|-----|---------------------------------|-------------|---------|---|
| Coca Cola | Annual | 01-May-24 | 1c. | Elect Director(s) | Management | For | |
| Coca Cola | Annual | 01-May-24 | 1d. | Elect Director(s) | Management | For | |
| Coca Cola | Annual | 01-May-24 | 1e. | Elect Director(s) | Management | For | |
| Coca Cola | Annual | 01-May-24 | 1f. | Elect Director(s) | Management | For | |
| Coca Cola | Annual | 01-May-24 | 1g. | Elect Director(s) | Management | For | |
| Coca Cola | Annual | 01-May-24 | 1h. | Elect Director(s) | Management | For | |
| Coca Cola | Annual | 01-May-24 | 1i. | Elect Director(s) | Management | For | |
| Coca Cola | Annual | 01-May-24 | 1j. | Elect Director(s) | Management | For | |
| Coca Cola | Annual | 01-May-24 | 1k. | Elect Director(s) | Management | For | |
| Coca Cola | Annual | 01-May-24 | 1l. | Elect Director(s) | Management | For | |
| Coca Cola | Annual | 01-May-24 | 1m. | Elect Director(s) | Management | For | |
| Coca Cola | Annual | 01-May-24 | 1n. | Elect Director(s) | Management | For | |
| Coca Cola | Annual | 01-May-24 | 2 | Remuneration | Management | For | |
| Coca Cola | Annual | 01-May-24 | 3 | Incentive Plan | Management | For | |
| Coca Cola | Annual | 01-May-24 | 4 | Employee Equity Plan | Management | For | |
| | | | | | | | We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls. |
| Coca Cola | Annual | 01-May-24 | 5 | Appoint/Pay Auditors | Management | Against | |
| | | | | | | | We opposed a shareholder proposal requesting a report on risks created by the corporate diversity, equity and inclusion efforts as we believe that there are demonstrable benefits to having an inclusive workforce, particularly given Coca-Cola's diversity of consumers, and we are comfortable with the company's approach. |
| Coca Cola | Annual | 01-May-24 | 6 | Shareholder Resolution - Social | Shareholder | Against | |
| | | | | | | | We opposed a shareholder proposal asking for a third-party report on risks of the use of non-sugar sweeteners, as we find the ask too pre-emptive, risks cited by the proponent not to be substituted with research and the timeframe requested tight. |
| Coca Cola | Annual | 01-May-24 | 7 | Shareholder Resolution - Social | Shareholder | Against | |
| | | | | | | | We opposed a shareholder proposal requesting a report on risks caused by the decline in the quality of accessible medical care as we are satisfied with the current approach taken by the company. |
| Coca Cola | Annual | 01-May-24 | 8 | Shareholder Resolution - Social | Shareholder | Against | |
| Cognex Corp | Annual | 01-May-24 | 1.1 | Elect Director(s) | Management | For | |
| Cognex Corp | Annual | 01-May-24 | 1.2 | Elect Director(s) | Management | For | |
| Cognex Corp | Annual | 01-May-24 | 2 | Appoint/Pay Auditors | Management | For | |

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|-------------|--------|-----------|-----|---|------------|---------|--|
| | | | | | | | We abstained on executive compensation as we do not believe the performance conditions are sufficiently stretching. Our intention is to engage and communicate our concerns before considering escalating to a vote against next year. |
| Cognex Corp | Annual | 01-May-24 | 3 | Remuneration | Management | Abstain | |
| Pepsico | Annual | 01-May-24 | 1a. | Elect Director(s) | Management | For | |
| Pepsico | Annual | 01-May-24 | 1b. | Elect Director(s) | Management | For | |
| | | | | | | | We opposed the election of one director who is the chair of the compensation committee due to concerns with executive remuneration at the company. |
| Pepsico | Annual | 01-May-24 | 1c. | Elect Director(s) | Management | Against | |
| Pepsico | Annual | 01-May-24 | 1d. | Elect Director(s) | Management | For | |
| Pepsico | Annual | 01-May-24 | 1e. | Elect Director(s) | Management | For | |
| Pepsico | Annual | 01-May-24 | 1f. | Elect Director(s) | Management | For | |
| Pepsico | Annual | 01-May-24 | 1g. | Elect Director(s) | Management | For | |
| Pepsico | Annual | 01-May-24 | 1h. | Elect Director(s) | Management | For | |
| Pepsico | Annual | 01-May-24 | 1i. | Elect Director(s) | Management | For | |
| Pepsico | Annual | 01-May-24 | 1j. | Elect Director(s) | Management | For | |
| Pepsico | Annual | 01-May-24 | 1k. | Elect Director(s) | Management | For | |
| Pepsico | Annual | 01-May-24 | 1l. | Elect Director(s) | Management | For | |
| Pepsico | Annual | 01-May-24 | 1m. | Elect Director(s) | Management | For | |
| Pepsico | Annual | 01-May-24 | 1n. | Elect Director(s) | Management | For | |
| Pepsico | Annual | 01-May-24 | 1o. | Elect Director(s) | Management | For | |
| | | | | | | | We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls. |
| Pepsico | Annual | 01-May-24 | 2 | Appoint/Pay Auditors | Management | Against | |
| | | | | | | | We opposed the advisory vote on executive remuneration as we do not feel the performance targets are sufficiently stringent or aligned with shareholders best interests. |
| Pepsico | Annual | 01-May-24 | 3 | Remuneration | Management | Against | |
| Pepsico | Annual | 01-May-24 | 4 | Incentive Plan | Management | For | |
| | | | | | | | We opposed the shareholder resolution requesting termination pay exceeding 2.99 times base salary plus annual bonus be put to a separate shareholder vote. We believe we have adequate recourse in place already. |
| Pepsico | Annual | 01-May-24 | 5 | Shareholder Resolution - Governan Shareholder | | Against | |

| | | | | | | | |
|---------|--------|-----------|-----|-----------------------------------|-------------|---------|--|
| Pepsico | Annual | 01-May-24 | 6 | Shareholder Resolution - Social | Shareholder | Against | We opposed a shareholder proposal requesting a report on Gender-Based Compensation Gaps and Associated Risks. We are comfortable with the company's current practices and reporting on this matter. |
| Pepsico | Annual | 01-May-24 | 7 | Shareholder Resolution - Governan | Shareholder | Against | We opposed the shareholder proposal requesting a mandatory director resignation policy as we believe it is beneficial for the board to have flexibility in how to respond to low shareholder support for a director. Additionally we do not believe that the company's practices are out of line with market practice on this topic. |
| Pepsico | Annual | 01-May-24 | 8 | Shareholder Resolution - Social | Shareholder | Against | We opposed a shareholder proposal asking for a third-party report on risks of the use of non-sugar sweeteners, as we find the ask too pre-emptive, risks cited by the proponent not to be substituted with research and the timeframe requested to be tight. |
| Pepsico | Annual | 01-May-24 | 9 | Shareholder Resolution - Environm | Shareholder | Against | We opposed a shareholder proposal requesting a report on the risks related to biodiversity and nature loss. We observe sufficient efforts on this topic at this time. |
| Pepsico | Annual | 01-May-24 | 10 | Shareholder Resolution - Social | Shareholder | Against | We opposed a shareholder proposal requesting a third-party racial equity audit, as we are comfortable with the company's current practices and reporting on this matter. |
| Pepsico | Annual | 01-May-24 | 11 | Shareholder Resolution - Social | Shareholder | Against | We opposed a shareholder proposal requesting a report on risks created by the corporate diversity, equity and inclusion efforts as we believe that there are demonstrable benefits to having an inclusive workforce, particularly given PepsiCo's diversity of consumers, and we are comfortable with the company's approach. |
| Pepsico | Annual | 01-May-24 | 12 | Shareholder Resolution - Governan | Shareholder | Against | We opposed a shareholder resolution requesting a report on global public policy and political influence as we are comfortable with the current disclosures of the company. |
| UPS | Annual | 02-May-24 | 1a. | Elect Director(s) | Management | For | |
| UPS | Annual | 02-May-24 | 1b. | Elect Director(s) | Management | For | |
| UPS | Annual | 02-May-24 | 1c. | Elect Director(s) | Management | For | |

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|-------------------|--------|-----------|-----|---|-------------|---------|--|
| UPS | Annual | 02-May-24 | 1d. | Elect Director(s) | Management | For | |
| UPS | Annual | 02-May-24 | 1e. | Elect Director(s) | Management | For | |
| UPS | Annual | 02-May-24 | 1f. | Elect Director(s) | Management | For | |
| UPS | Annual | 02-May-24 | 1g. | Elect Director(s) | Management | For | |
| | | | | | | | We opposed the election of a director who is the Chair of the Nominating and Corporate Governance Committee. A priority engagement with the company for some time, we view UPS' climate ambition to be lagging competitors, with slow progress toward the goals it has in place. As several of the company's largest customers have ambitious scope 3 goals, we view increased ambition on decarbonisation to be a material long-term investment consideration. The vote against this director signals an escalation for our previous voting at the company. |
| UPS | Annual | 02-May-24 | 1h. | Elect Director(s) | Management | Against | |
| UPS | Annual | 02-May-24 | 1i. | Elect Director(s) | Management | For | |
| UPS | Annual | 02-May-24 | 1j. | Elect Director(s) | Management | For | |
| UPS | Annual | 02-May-24 | 1k. | Elect Director(s) | Management | For | |
| UPS | Annual | 02-May-24 | 1l. | Elect Director(s) | Management | For | |
| UPS | Annual | 02-May-24 | 2 | Remuneration | Management | For | |
| | | | | | | | We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls. |
| UPS | Annual | 02-May-24 | 3 | Appoint/Pay Auditors | Management | Against | |
| | | | | | | | We opposed a shareholder proposal to remove the dual-class share structure as we have no concerns with the current share structure which enables employee ownership through the A-share class. |
| UPS | Annual | 02-May-24 | 4 | Shareholder Resolution - Governan Shareholder | | Against | |
| | | | | | | | We opposed a shareholder proposal requesting a report on the risks arising from voluntary carbon-reduction commitments, as this topic has been a priority engagement at the Company, where we believe decarbonisation to be a material long-term investment consideration. |
| UPS | Annual | 02-May-24 | 5 | Shareholder Resolution - Environm Shareholder | | Against | |
| | | | | | | | We opposed the shareholder proposal seeking an assessment of UPS' diversity and inclusion efforts as company disclosure is sufficient. |
| UPS | Annual | 02-May-24 | 6 | Shareholder Resolution - Social | Shareholder | Against | |
| AJ Gallagher & Co | Annual | 07-May-24 | 1a. | Elect Director(s) | Management | For | |

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|-------------------|--------|-----------|-----|----------------------------|------------|---------|--|
| AJ Gallagher & Co | Annual | 07-May-24 | 1b. | Elect Director(s) | Management | For | |
| AJ Gallagher & Co | Annual | 07-May-24 | 1c. | Elect Director(s) | Management | For | |
| AJ Gallagher & Co | Annual | 07-May-24 | 1d. | Elect Director(s) | Management | For | |
| AJ Gallagher & Co | Annual | 07-May-24 | 1e. | Elect Director(s) | Management | For | |
| AJ Gallagher & Co | Annual | 07-May-24 | 1f. | Elect Director(s) | Management | For | |
| AJ Gallagher & Co | Annual | 07-May-24 | 1g. | Elect Director(s) | Management | For | |
| AJ Gallagher & Co | Annual | 07-May-24 | 1h. | Elect Director(s) | Management | For | |
| AJ Gallagher & Co | Annual | 07-May-24 | 1i. | Elect Director(s) | Management | For | |
| | | | | | | | We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls. |
| AJ Gallagher & Co | Annual | 07-May-24 | 2 | Appoint/Pay Auditors | Management | Against | |
| | | | | | | | We opposed the executive compensation as we do not believe the performance conditions are sufficiently stretching. |
| AJ Gallagher & Co | Annual | 07-May-24 | 3 | Remuneration | Management | Against | |
| Albemarle | Annual | 07-May-24 | 1a. | Elect Director(s) | Management | For | |
| Albemarle | Annual | 07-May-24 | 1b. | Elect Director(s) | Management | For | |
| Albemarle | Annual | 07-May-24 | 1c. | Elect Director(s) | Management | For | |
| Albemarle | Annual | 07-May-24 | 1d. | Elect Director(s) | Management | For | |
| Albemarle | Annual | 07-May-24 | 1e. | Elect Director(s) | Management | For | |
| Albemarle | Annual | 07-May-24 | 1f. | Elect Director(s) | Management | For | |
| Albemarle | Annual | 07-May-24 | 1g. | Elect Director(s) | Management | For | |
| Albemarle | Annual | 07-May-24 | 1h. | Elect Director(s) | Management | For | |
| Albemarle | Annual | 07-May-24 | 1i. | Elect Director(s) | Management | For | |
| Albemarle | Annual | 07-May-24 | 1j. | Elect Director(s) | Management | For | |
| | | | | | | | We abstained on executive compensation. We have concerns with the low vesting threshold for the relative total shareholder return metric within the long-term plan. However we chose to abstain rather than oppose to recognise that the compensation committee exercised discretion to lower annual bonus outcomes during the year, which we consider a responsible decision. |
| Albemarle | Annual | 07-May-24 | 2 | Remuneration | Management | Abstain | |
| Albemarle | Annual | 07-May-24 | 3 | Amendment of Share Capital | Management | For | |
| | | | | | | | We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls. |
| Albemarle | Annual | 07-May-24 | 4 | Appoint/Pay Auditors | Management | Against | |
| Edenred | MIX | 07-May-24 | 1 | Annual Report | Management | For | |
| Edenred | MIX | 07-May-24 | 2 | Annual Report | Management | For | |
| Edenred | MIX | 07-May-24 | 3 | Allocation of Income | Management | For | |

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|----------------------|--------|-----------|-----|----------------------------|------------|---------|
| Edenred | MIX | 07-May-24 | 4 | Elect Director(s) | Management | For |
| Edenred | MIX | 07-May-24 | 5 | Elect Director(s) | Management | For |
| Edenred | MIX | 07-May-24 | 6 | Remuneration | Management | For |
| Edenred | MIX | 07-May-24 | 7 | Non-Executive Remuneration | Management | For |
| Edenred | MIX | 07-May-24 | 8 | Non-Executive Remuneration | Management | For |
| Edenred | MIX | 07-May-24 | 9 | Remuneration | Management | For |
| Edenred | MIX | 07-May-24 | 10 | Remuneration | Management | For |
| Edenred | MIX | 07-May-24 | 11 | Related Party Transactions | Management | For |
| Edenred | MIX | 07-May-24 | 12 | Appoint/Pay Auditors | Management | For |
| Edenred | MIX | 07-May-24 | 13 | Appoint/Pay Auditors | Management | For |
| Edenred | MIX | 07-May-24 | 14 | Appoint/Pay Auditors | Management | For |
| Edenred | MIX | 07-May-24 | 15 | Share Repurchase | Management | For |
| Edenred | MIX | 07-May-24 | 16 | Amendment of Share Capital | Management | For |
| Edenred | MIX | 07-May-24 | 17 | Amendment of Share Capital | Management | For |
| Edenred | MIX | 07-May-24 | 18 | Amendment of Share Capital | Management | For |
| Edenred | MIX | 07-May-24 | 19 | Amendment of Share Capital | Management | For |
| Edenred | MIX | 07-May-24 | 20 | Amendment of Share Capital | Management | For |
| Edenred | MIX | 07-May-24 | 21 | Amendment of Share Capital | Management | For |
| Edenred | MIX | 07-May-24 | 22 | Amendment of Share Capital | Management | For |
| Edenred | MIX | 07-May-24 | 23 | Amendment of Share Capital | Management | For |
| Edenred | MIX | 07-May-24 | 24 | Routine Business | Management | For |
| T. Rowe Price | Annual | 07-May-24 | 1a. | Elect Director(s) | Management | For |
| T. Rowe Price | Annual | 07-May-24 | 1b. | Elect Director(s) | Management | For |
| T. Rowe Price | Annual | 07-May-24 | 1c. | Elect Director(s) | Management | For |
| T. Rowe Price | Annual | 07-May-24 | 1d. | Elect Director(s) | Management | For |
| T. Rowe Price | Annual | 07-May-24 | 1e. | Elect Director(s) | Management | For |
| T. Rowe Price | Annual | 07-May-24 | 1f. | Elect Director(s) | Management | For |
| T. Rowe Price | Annual | 07-May-24 | 1g. | Elect Director(s) | Management | For |
| T. Rowe Price | Annual | 07-May-24 | 1h. | Elect Director(s) | Management | For |
| T. Rowe Price | Annual | 07-May-24 | 1i. | Elect Director(s) | Management | For |
| T. Rowe Price | Annual | 07-May-24 | 1j. | Elect Director(s) | Management | For |
| T. Rowe Price | Annual | 07-May-24 | 1k. | Elect Director(s) | Management | For |
| T. Rowe Price | Annual | 07-May-24 | 2 | Remuneration | Management | For |
| T. Rowe Price | Annual | 07-May-24 | 3 | Appoint/Pay Auditors | Management | Against |
| ANTA Sports Products | AGM | 08-May-24 | 1 | Annual Report | Management | For |
| ANTA Sports Products | AGM | 08-May-24 | 2 | Allocation of Income | Management | For |
| ANTA Sports Products | AGM | 08-May-24 | 3 | Elect Director(s) | Management | For |

We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.

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|----------------------|-----|-----------|-------|----------------------------|------------|---------|---|
| ANTA Sports Products | AGM | 08-May-24 | 4 | Elect Director(s) | Management | For | |
| ANTA Sports Products | AGM | 08-May-24 | 5 | Elect Director(s) | Management | For | |
| ANTA Sports Products | AGM | 08-May-24 | 6 | Elect Director(s) | Management | For | |
| ANTA Sports Products | AGM | 08-May-24 | 7 | Non-Executive Remuneration | Management | For | |
| ANTA Sports Products | AGM | 08-May-24 | 8 | Appoint/Pay Auditors | Management | For | |
| ANTA Sports Products | AGM | 08-May-24 | 9 | Amendment of Share Capital | Management | Against | We opposed two resolutions which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders. |
| ANTA Sports Products | AGM | 08-May-24 | 10 | Share Repurchase | Management | For | |
| ANTA Sports Products | AGM | 08-May-24 | 11 | Amendment of Share Capital | Management | Against | We opposed two resolutions which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders. |
| ANTA Sports Products | AGM | 08-May-24 | 12 | Articles of Association | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 1 | Annual Report | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 2 | Allocation of Income | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 3 | Discharge of Board | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 4.1.A | Elect Director(s) | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 4.1.B | Elect Director(s) | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 4.1.C | Elect Director(s) | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 4.1.D | Elect Director(s) | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 4.1.E | Elect Director(s) | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 4.1.F | Elect Director(s) | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 4.1.G | Elect Director(s) | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 4.2.A | Elect Director(s) | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 4.2.B | Elect Director(s) | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 4.3 | Director Related | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 4.4.A | Elect Committee Member | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 4.4.B | Elect Committee Member | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 4.4.C | Elect Committee Member | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 4.5 | Routine Business | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 4.6 | Appoint/Pay Auditors | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 5 | Report - Other | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 6 | Remuneration | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 7.1 | Non-Executive Remuneration | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 7.2 | Remuneration | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 8 | Amendment of Share Capital | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 9.1 | Articles of Association | Management | For | |

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|-------------------|-----|-----------|------|----------------------------|------------|---------|---|
| Kuehne & Nagel | AGM | 08-May-24 | 9.2 | Articles of Association | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 9.3 | Articles of Association | Management | For | |
| Kuehne & Nagel | AGM | 08-May-24 | 9.4 | Articles of Association | Management | For | |
| | | | | | | | We opposed the request to authorise other business. We do not believe this is in the best interests of clients who vote by proxy. |
| Kuehne & Nagel | AGM | 08-May-24 | 10 | Routine Business | Management | Against | |
| Wolters Kluwer NV | AGM | 08-May-24 | 2.d. | Remuneration | Management | For | |
| Wolters Kluwer NV | AGM | 08-May-24 | 3.a. | Annual Report | Management | For | |
| Wolters Kluwer NV | AGM | 08-May-24 | 3.c. | Allocation of Income | Management | For | |
| Wolters Kluwer NV | AGM | 08-May-24 | 4.a. | Discharge of Board | Management | For | |
| Wolters Kluwer NV | AGM | 08-May-24 | 4.b. | Discharge of Board | Management | For | |
| Wolters Kluwer NV | AGM | 08-May-24 | 5.a. | Elect Director(s) | Management | For | |
| Wolters Kluwer NV | AGM | 08-May-24 | 5.b. | Elect Director(s) | Management | For | |
| Wolters Kluwer NV | AGM | 08-May-24 | 5.c. | Elect Director(s) | Management | For | |
| Wolters Kluwer NV | AGM | 08-May-24 | 6.a. | Non-Executive Remuneration | Management | For | |
| Wolters Kluwer NV | AGM | 08-May-24 | 6.b. | Non-Executive Remuneration | Management | For | |
| Wolters Kluwer NV | AGM | 08-May-24 | 7.a. | Amendment of Share Capital | Management | For | |
| Wolters Kluwer NV | AGM | 08-May-24 | 7.b. | Amendment of Share Capital | Management | For | |
| Wolters Kluwer NV | AGM | 08-May-24 | 8 | Share Repurchase | Management | For | |
| Wolters Kluwer NV | AGM | 08-May-24 | 9 | Amendment of Share Capital | Management | For | |
| Wolters Kluwer NV | AGM | 08-May-24 | 10 | Articles of Association | Management | For | |
| Terna | AGM | 10-May-24 | 10 | Annual Report | Management | For | |
| Terna | AGM | 10-May-24 | 20 | Allocation of Income | Management | For | |
| Terna | AGM | 10-May-24 | 30 | Incentive Plan | Management | For | |
| Terna | AGM | 10-May-24 | 40 | Share Repurchase | Management | For | |
| Terna | AGM | 10-May-24 | 50 | Remuneration | Management | For | |
| Terna | AGM | 10-May-24 | 60 | Remuneration | Management | For | |
| Deutsche Boerse | AGM | 14-May-24 | 2 | Allocation of Income | Management | For | |
| | | | | | | | We abstained on the discharge of the board due to the ongoing legal proceedings involving one management board member. |
| Deutsche Boerse | AGM | 14-May-24 | 3 | Discharge of Board | Management | Abstain | |
| Deutsche Boerse | AGM | 14-May-24 | 4 | Discharge of Board | Management | For | |
| Deutsche Boerse | AGM | 14-May-24 | 5 | Issuance of Debt | Management | For | |
| Deutsche Boerse | AGM | 14-May-24 | 6 | Share Repurchase | Management | For | |
| Deutsche Boerse | AGM | 14-May-24 | 7 | Share Repurchase | Management | For | |
| Deutsche Boerse | AGM | 14-May-24 | 8.1 | Elect Director(s) | Management | For | |
| Deutsche Boerse | AGM | 14-May-24 | 8.2 | Elect Director(s) | Management | For | |
| Deutsche Boerse | AGM | 14-May-24 | 8.3 | Elect Director(s) | Management | For | |
| Deutsche Boerse | AGM | 14-May-24 | 8.4 | Elect Director(s) | Management | For | |
| Deutsche Boerse | AGM | 14-May-24 | 8.5 | Elect Director(s) | Management | For | |
| Deutsche Boerse | AGM | 14-May-24 | 8.6 | Elect Director(s) | Management | For | |
| Deutsche Boerse | AGM | 14-May-24 | 8.7 | Elect Director(s) | Management | For | |
| Deutsche Boerse | AGM | 14-May-24 | 8.8 | Elect Director(s) | Management | For | |
| Deutsche Boerse | AGM | 14-May-24 | 9 | Non-Executive Remuneration | Management | For | |
| Deutsche Boerse | AGM | 14-May-24 | 10 | Remuneration | Management | For | |
| Deutsche Boerse | AGM | 14-May-24 | 11.1 | Appoint/Pay Auditors | Management | For | |

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| Deutsche Boerse | AGM | 14-May-24 | 11.2 | Appoint/Pay Auditors | Management | For |
| Epiroc B | AGM | 14-May-24 | 1 | Elect Director(s) | Management | For |
| Epiroc B | AGM | 14-May-24 | 4 | Routine Business | Management | For |
| Epiroc B | AGM | 14-May-24 | 5 | Routine Business | Management | For |
| Epiroc B | AGM | 14-May-24 | 7 | Director Related | Management | For |
| Epiroc B | AGM | 14-May-24 | 8A | Annual Report | Management | For |
| Epiroc B | AGM | 14-May-24 | 8B.1 | Discharge of Board | Management | For |
| Epiroc B | AGM | 14-May-24 | 8B.2 | Discharge of Board | Management | For |
| Epiroc B | AGM | 14-May-24 | 8B.3 | Discharge of Board | Management | For |
| Epiroc B | AGM | 14-May-24 | 8B.4 | Discharge of Board | Management | For |
| Epiroc B | AGM | 14-May-24 | 8B.5 | Discharge of Board | Management | For |
| Epiroc B | AGM | 14-May-24 | 8B.6 | Discharge of Board | Management | For |
| Epiroc B | AGM | 14-May-24 | 8B.7 | Discharge of Board | Management | For |
| Epiroc B | AGM | 14-May-24 | 8B.8 | Discharge of Board | Management | For |
| Epiroc B | AGM | 14-May-24 | 8B.9 | Discharge of Board | Management | For |
| Epiroc B | AGM | 14-May-24 | 8B.10 | Discharge of Board | Management | For |
| Epiroc B | AGM | 14-May-24 | 8B.11 | Discharge of Board | Management | For |
| Epiroc B | AGM | 14-May-24 | 8B.12 | Discharge of Board | Management | For |
| Epiroc B | AGM | 14-May-24 | 8C | Allocation of Income | Management | For |
| Epiroc B | AGM | 14-May-24 | 8D | Remuneration | Management | For |
| Epiroc B | AGM | 14-May-24 | 9A | Director Related | Management | For |
| Epiroc B | AGM | 14-May-24 | 9B | Appoint/Pay Auditors | Management | For |
| Epiroc B | AGM | 14-May-24 | 10A.1 | Elect Director(s) | Management | For |
| Epiroc B | AGM | 14-May-24 | 10A.2 | Elect Director(s) | Management | For |
| Epiroc B | AGM | 14-May-24 | 10A.3 | Elect Director(s) | Management | For |
| Epiroc B | AGM | 14-May-24 | 10A.4 | Elect Director(s) | Management | For |
| Epiroc B | AGM | 14-May-24 | 10A.5 | Elect Director(s) | Management | For |
| Epiroc B | AGM | 14-May-24 | 10A.6 | Elect Director(s) | Management | For |
| Epiroc B | AGM | 14-May-24 | 10A.7 | Elect Director(s) | Management | For |
| Epiroc B | AGM | 14-May-24 | 10A.8 | Elect Director(s) | Management | For |
| Epiroc B | AGM | 14-May-24 | 10A.9 | Elect Director(s) | Management | For |
| Epiroc B | AGM | 14-May-24 | 10B | Elect Director(s) | Management | For |
| Epiroc B | AGM | 14-May-24 | 10C | Appoint/Pay Auditors | Management | For |
| Epiroc B | AGM | 14-May-24 | 11A | Non-Executive Remuneration | Management | For |
| Epiroc B | AGM | 14-May-24 | 11B | Appoint/Pay Auditors | Management | For |
| Epiroc B | AGM | 14-May-24 | 12A | Remuneration | Management | For |
| Epiroc B | AGM | 14-May-24 | 12B | Employee Equity Plan | Management | For |
| Epiroc B | AGM | 14-May-24 | 13A | Employee Equity Plan | Management | For |
| Epiroc B | AGM | 14-May-24 | 13B | Share Repurchase | Management | For |
| Epiroc B | AGM | 14-May-24 | 13C | Employee Equity Plan | Management | For |
| Epiroc B | AGM | 14-May-24 | 13D | Share Repurchase | Management | For |
| Epiroc B | AGM | 14-May-24 | 13E | Employee Equity Plan | Management | For |
| SAP | AGM | 15-May-24 | 2 | Allocation of Income | Management | For |
| SAP | AGM | 15-May-24 | 3 | Discharge of Board | Management | For |
| SAP | AGM | 15-May-24 | 4 | Discharge of Board | Management | For |

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| SAP | AGM | 15-May-24 | 5 | Annual Report | Management | For | |
| SAP | AGM | 15-May-24 | 6 | Remuneration | Management | For | |
| SAP | AGM | 15-May-24 | 7.1 | Elect Director(s) | Management | For | |
| SAP | AGM | 15-May-24 | 7.2 | Elect Director(s) | Management | For | |
| SAP | AGM | 15-May-24 | 7.3 | Elect Director(s) | Management | For | |
| SAP | AGM | 15-May-24 | 7.4 | Elect Director(s) | Management | For | |
| SAP | AGM | 15-May-24 | 7.5 | Elect Director(s) | Management | For | |
| SAP | AGM | 15-May-24 | 8 | Elect Director(s) | Management | For | |
| SAP | AGM | 15-May-24 | 9 | Articles of Association | Management | For | |
| Home Depot | Annual | 16-May-24 | 1a. | Elect Director(s) | Management | For | |
| Home Depot | Annual | 16-May-24 | 1b. | Elect Director(s) | Management | For | |
| Home Depot | Annual | 16-May-24 | 1c. | Elect Director(s) | Management | For | |
| Home Depot | Annual | 16-May-24 | 1d. | Elect Director(s) | Management | For | |
| Home Depot | Annual | 16-May-24 | 1e. | Elect Director(s) | Management | For | |
| Home Depot | Annual | 16-May-24 | 1f. | Elect Director(s) | Management | For | |
| Home Depot | Annual | 16-May-24 | 1g. | Elect Director(s) | Management | For | |
| Home Depot | Annual | 16-May-24 | 1h. | Elect Director(s) | Management | For | |
| Home Depot | Annual | 16-May-24 | 1i. | Elect Director(s) | Management | For | |
| Home Depot | Annual | 16-May-24 | 1j. | Elect Director(s) | Management | For | |
| Home Depot | Annual | 16-May-24 | 1k. | Elect Director(s) | Management | For | |
| | | | | | | | We abstained on the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls. |
| Home Depot | Annual | 16-May-24 | 2 | Appoint/Pay Auditors | Management | Abstain | |
| Home Depot | Annual | 16-May-24 | 3 | Remuneration | Management | For | |
| Home Depot | Annual | 16-May-24 | 4 | Shareholder Resolution - Governan Shareholder | Against | | We opposed a shareholder proposal requesting disclosure of political donations requested by directors. We believe that the company's current disclosures on this topic are sufficient. |
| Home Depot | Annual | 16-May-24 | 5 | Shareholder Resolution - Governan Shareholder | Against | | We opposed a shareholder proposal requesting analysis and disclosure of political donations congruency. We believe that the company's current disclosures on this topic are sufficient. |
| Home Depot | Annual | 16-May-24 | 6 | Shareholder Resolution - Governan Shareholder | Against | | We opposed a shareholder proposal requesting a report on the company's corporate donations. We believe that the company's current disclosures on this topic are sufficient. |

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| Home Depot | Annual | 16-May-24 | 7 | Shareholder Resolution - Social | Shareholder | Against | We opposed a shareholder proposal requesting a civil rights and non-discrimination audit. We believe that the company's current policies on discrimination are sufficient and the proponent has not shared any evidence of concerning practices at the company. |
| Home Depot | Annual | 16-May-24 | 8 | Shareholder Resolution - Environm | Shareholder | Against | We opposed a shareholder proposal requesting a biodiversity impact and dependency assessment. We do not believe that this is a material issue for the company. |
| Home Depot | Annual | 16-May-24 | 9 | Shareholder Resolution - Governan | Shareholder | Against | We opposed a shareholder proposal requesting amendments to the company's clawback policy and associated reporting. We believe that the company's current policy is adequate and do not believe that the additional reporting requested is necessary. |
| McDonald's | Annual | 22-May-24 | 1a. | Elect Director(s) | Management | For | |
| McDonald's | Annual | 22-May-24 | 1b. | Elect Director(s) | Management | For | |
| McDonald's | Annual | 22-May-24 | 1c. | Elect Director(s) | Management | For | |
| McDonald's | Annual | 22-May-24 | 1d. | Elect Director(s) | Management | For | |
| McDonald's | Annual | 22-May-24 | 1e. | Elect Director(s) | Management | For | |
| McDonald's | Annual | 22-May-24 | 1f. | Elect Director(s) | Management | For | |
| McDonald's | Annual | 22-May-24 | 1g. | Elect Director(s) | Management | For | |
| McDonald's | Annual | 22-May-24 | 1h. | Elect Director(s) | Management | For | |
| McDonald's | Annual | 22-May-24 | 1i. | Elect Director(s) | Management | For | |
| McDonald's | Annual | 22-May-24 | 1j. | Elect Director(s) | Management | For | |
| McDonald's | Annual | 22-May-24 | 1k. | Elect Director(s) | Management | For | |
| McDonald's | Annual | 22-May-24 | 1l. | Elect Director(s) | Management | For | |
| McDonald's | Annual | 22-May-24 | 2 | Remuneration | Management | For | |
| McDonald's | Annual | 22-May-24 | 3 | Articles of Association | Management | For | |
| McDonald's | Annual | 22-May-24 | 4 | Articles of Association | Management | Against | We opposed an amendment to the certificate of incorporation because we believe that the proposed amendment to remove a voting right cap for preferred stock could negatively impact shareholder rights. |
| McDonald's | Annual | 22-May-24 | 5 | Appoint/Pay Auditors | Management | Against | We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls. |

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| McDonald's | Annual | 22-May-24 | 6 | Shareholder Resolution - Social | Shareholder | Against | We opposed a shareholder resolution requesting the phase out of medically important antibiotics for disease prevention purposes in its beef and pork supply chains. We are comfortable with the company's current approach in this area. |
| McDonald's | Annual | 22-May-24 | 7 | Shareholder Resolution - Social | Shareholder | Against | We opposed a shareholder resolution asking for the company to publish measurable targets for switching to cage-free eggs worldwide. We believe the company has taken affirmative action on this issue in several key jurisdictions and note that some competitors are yet to set targets in any jurisdiction. On this basis, we have chosen to oppose but will monitor for changes to the materiality of related risks going forward. |
| McDonald's | Annual | 22-May-24 | 8 | Shareholder Resolution - Social | Shareholder | Against | We opposed a shareholder resolution requesting further disclosure on poultry welfare as we are comfortable with the company's approach in this area. |
| McDonald's | Annual | 22-May-24 | 9 | Shareholder Resolution - Social | Shareholder | Against | We opposed a shareholder resolution asking for the company to publish an analysis on the alignment of its human rights policy positions with its business operations. We believe that the company's existing disclosures are appropriate and do not believe the report would be additive to shareholders. |
| McDonald's | Annual | 22-May-24 | 10 | Shareholder Resolution - Social | Shareholder | Against | We opposed a shareholder resolution requesting that the company report on its contributions to third-party organizations. We believe that the company's existing disclosures to be appropriate and do not believe the report would be additive to shareholders. |
| McDonald's | Annual | 22-May-24 | 11 | Shareholder Resolution - Social | Shareholder | Against | We opposed a shareholder resolution requesting a global transparency report on non-U.S. lobbying disclosure, political contributions, and charitable contributions. We believe the proposal to be overly prescriptive and not additive to shareholders. |
| Partners Group | AGM | 22-May-24 | 1.1 | Annual Report | Management | For | |
| Partners Group | AGM | 22-May-24 | 1.2 | Annual Report | Management | For | |
| Partners Group | AGM | 22-May-24 | 2 | Allocation of Income | Management | For | |

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| Partners Group | AGM | 22-May-24 | 3 | Discharge of Board | Management | For | |
| Partners Group | AGM | 22-May-24 | 4 | Amendment of Share Capital | Management | For | |
| Partners Group | AGM | 22-May-24 | 5 | Remuneration | Management | For | |
| Partners Group | AGM | 22-May-24 | 6.1 | Non-Executive Remuneration | Management | For | |
| Partners Group | AGM | 22-May-24 | 6.2 | Remuneration | Management | For | |
| Partners Group | AGM | 22-May-24 | 6.3 | Remuneration | Management | For | |
| Partners Group | AGM | 22-May-24 | 6.4 | Remuneration | Management | For | |
| Partners Group | AGM | 22-May-24 | 6.5 | Remuneration | Management | For | |
| Partners Group | AGM | 22-May-24 | 6.6 | Remuneration | Management | For | |
| Partners Group | AGM | 22-May-24 | 6.7 | Remuneration | Management | For | |
| Partners Group | AGM | 22-May-24 | 7.1.1 | Elect Director(s) | Management | For | |
| Partners Group | AGM | 22-May-24 | 7.1.2 | Elect Director(s) | Management | For | |
| Partners Group | AGM | 22-May-24 | 7.1.3 | Elect Director(s) | Management | For | |
| Partners Group | AGM | 22-May-24 | 7.1.4 | Elect Director(s) | Management | For | |
| Partners Group | AGM | 22-May-24 | 7.1.5 | Elect Director(s) | Management | For | |
| Partners Group | AGM | 22-May-24 | 7.1.6 | Elect Director(s) | Management | For | |
| Partners Group | AGM | 22-May-24 | 7.1.7 | Elect Director(s) | Management | For | |
| Partners Group | AGM | 22-May-24 | 7.2.1 | Elect Director(s) | Management | For | |
| Partners Group | AGM | 22-May-24 | 7.2.2 | Elect Director(s) | Management | For | |
| Partners Group | AGM | 22-May-24 | 7.2.3 | Elect Director(s) | Management | For | |
| Partners Group | AGM | 22-May-24 | 7.3 | Routine Business | Management | For | |
| Partners Group | AGM | 22-May-24 | 7.4 | Appoint/Pay Auditors | Management | For | |
| Partners Group | AGM | 22-May-24 | 8 | Routine Business | Management | Against | We opposed the request to authorise other business. We do not believe this is in the best interests of clients who vote by proxy. |
| Schneider Electric SE | MIX | 23-May-24 | 1 | Annual Report | Management | For | |
| Schneider Electric SE | MIX | 23-May-24 | 2 | Annual Report | Management | For | |
| Schneider Electric SE | MIX | 23-May-24 | 3 | Allocation of Income | Management | For | |
| Schneider Electric SE | MIX | 23-May-24 | 4 | Related Party Transactions | Management | For | |
| Schneider Electric SE | MIX | 23-May-24 | 5 | Appoint/Pay Auditors | Management | For | |
| Schneider Electric SE | MIX | 23-May-24 | 6 | Appoint/Pay Auditors | Management | For | |
| Schneider Electric SE | MIX | 23-May-24 | 7 | Remuneration | Management | For | |
| Schneider Electric SE | MIX | 23-May-24 | 8 | Remuneration | Management | For | |
| Schneider Electric SE | MIX | 23-May-24 | 9 | Remuneration | Management | For | |
| Schneider Electric SE | MIX | 23-May-24 | 10 | Remuneration | Management | For | |

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| Schneider Electric SE | MIX | 23-May-24 | 11 | Remuneration | Management | For |
| Schneider Electric SE | MIX | 23-May-24 | 12 | Non-Executive Remuneration | Management | For |
| Schneider Electric SE | MIX | 23-May-24 | 13 | Non-Executive Remuneration | Management | For |
| Schneider Electric SE | MIX | 23-May-24 | 14 | Elect Director(s) | Management | For |
| Schneider Electric SE | MIX | 23-May-24 | 15 | Elect Director(s) | Management | For |
| Schneider Electric SE | MIX | 23-May-24 | 16 | Elect Director(s) | Management | For |
| Schneider Electric SE | MIX | 23-May-24 | 17 | Elect Director(s) | Management | For |
| Schneider Electric SE | MIX | 23-May-24 | 18 | Share Repurchase | Management | For |
| Schneider Electric SE | MIX | 23-May-24 | 19 | Employee Equity Plan | Management | For |
| Schneider Electric SE | MIX | 23-May-24 | 20 | Employee Equity Plan | Management | For |
| Schneider Electric SE | MIX | 23-May-24 | 21 | Routine Business | Management | For |
| Watsco Inc | Annual | 03-Jun-24 | 1a. | Elect Director(s) | Management | For |
| Watsco Inc | Annual | 03-Jun-24 | 2 | Remuneration | Management | For |
| Watsco Inc | Annual | 03-Jun-24 | 3 | Appoint/Pay Auditors | Management | For |
| TSMC | AGM | 04-Jun-24 | 1 | Annual Report | Management | For |
| TSMC | AGM | 04-Jun-24 | 2 | Articles of Association | Management | For |
| TSMC | AGM | 04-Jun-24 | 3 | Employee Equity Plan | Management | For |
| TSMC | AGM | 04-Jun-24 | 4.1 | Elect Director(s) | Management | For |
| TSMC | AGM | 04-Jun-24 | 4.2 | Elect Director(s) | Management | For |
| TSMC | AGM | 04-Jun-24 | 4.3 | Elect Director(s) | Management | For |
| TSMC | AGM | 04-Jun-24 | 4.4 | Elect Director(s) | Management | For |
| TSMC | AGM | 04-Jun-24 | 4.5 | Elect Director(s) | Management | For |
| TSMC | AGM | 04-Jun-24 | 4.6 | Elect Director(s) | Management | For |
| TSMC | AGM | 04-Jun-24 | 4.7 | Elect Director(s) | Management | For |
| TSMC | AGM | 04-Jun-24 | 4.8 | Elect Director(s) | Management | For |
| TSMC | AGM | 04-Jun-24 | 4.9 | Elect Director(s) | Management | For |
| TSMC | AGM | 04-Jun-24 | 4.10 | Elect Director(s) | Management | For |
| Amadeus IT Group SA | OGM | 05-Jun-24 | 1 | Annual Report | Management | For |
| Amadeus IT Group SA | OGM | 05-Jun-24 | 2 | Annual Report | Management | For |
| Amadeus IT Group SA | OGM | 05-Jun-24 | 3 | Remuneration | Management | For |

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| Amadeus IT Group SA | OGM | 05-Jun-24 | 4 | Allocation of Income | Management | For | |
| Amadeus IT Group SA | OGM | 05-Jun-24 | 5 | Discharge of Board | Management | For | |
| Amadeus IT Group SA | OGM | 05-Jun-24 | 6.1 | Elect Director(s) | Management | For | |
| Amadeus IT Group SA | OGM | 05-Jun-24 | 6.2 | Elect Director(s) | Management | For | |
| Amadeus IT Group SA | OGM | 05-Jun-24 | 6.3 | Elect Director(s) | Management | For | |
| Amadeus IT Group SA | OGM | 05-Jun-24 | 6.4 | Elect Director(s) | Management | For | |
| Amadeus IT Group SA | OGM | 05-Jun-24 | 6.5 | Elect Director(s) | Management | For | |
| Amadeus IT Group SA | OGM | 05-Jun-24 | 6.6 | Elect Director(s) | Management | For | |
| Amadeus IT Group SA | OGM | 05-Jun-24 | 6.7 | Elect Director(s) | Management | For | |
| Amadeus IT Group SA | OGM | 05-Jun-24 | 6.8 | Elect Director(s) | Management | For | |
| Amadeus IT Group SA | OGM | 05-Jun-24 | 7 | Non-Executive Remuneration | Management | For | |
| Amadeus IT Group SA | OGM | 05-Jun-24 | 8 | Remuneration | Management | For | |
| Amadeus IT Group SA | OGM | 05-Jun-24 | 9 | Incentive Plan | Management | For | |
| Amadeus IT Group SA | OGM | 05-Jun-24 | 10 | Routine Business | Management | For | |
| Fevertree Drinks | AGM | 06-Jun-24 | 1 | Annual Report | Management | For | |
| Fevertree Drinks | AGM | 06-Jun-24 | 2 | Remuneration | Management | Against | We opposed the remuneration report as the new structure under the long-term incentive plan removed strong emphasis on profitability and international expansion, which we believe to be material strategic metrics for the company. |
| Fevertree Drinks | AGM | 06-Jun-24 | 3 | Allocation of Income | Management | For | |
| Fevertree Drinks | AGM | 06-Jun-24 | 4 | Elect Director(s) | Management | For | |
| Fevertree Drinks | AGM | 06-Jun-24 | 5 | Elect Director(s) | Management | For | |
| Fevertree Drinks | AGM | 06-Jun-24 | 6 | Elect Director(s) | Management | For | |
| Fevertree Drinks | AGM | 06-Jun-24 | 7 | Elect Director(s) | Management | For | |
| Fevertree Drinks | AGM | 06-Jun-24 | 8 | Elect Director(s) | Management | For | |
| Fevertree Drinks | AGM | 06-Jun-24 | 9 | Elect Director(s) | Management | For | |
| Fevertree Drinks | AGM | 06-Jun-24 | 10 | Elect Director(s) | Management | For | |
| Fevertree Drinks | AGM | 06-Jun-24 | 11 | Elect Director(s) | Management | For | |
| Fevertree Drinks | AGM | 06-Jun-24 | 12 | Appoint/Pay Auditors | Management | For | |

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| Fevertree Drinks | AGM | 06-Jun-24 | 13 | Appoint/Pay Auditors | Management | For | |
| Fevertree Drinks | AGM | 06-Jun-24 | 14 | Amendment of Share Capital | Management | For | |
| Fevertree Drinks | AGM | 06-Jun-24 | 15 | Amendment of Share Capital | Management | For | |
| Fevertree Drinks | AGM | 06-Jun-24 | 16 | Amendment of Share Capital | Management | For | |
| Fevertree Drinks | AGM | 06-Jun-24 | 17 | Share Repurchase | Management | For | |
| Fevertree Drinks | AGM | 06-Jun-24 | 18 | Allocation of Income | Management | For | |
| Man Wah Holdings Ltd | AGM | 24-Jun-24 | 1 | Annual Report | Management | For | |
| Man Wah Holdings Ltd | AGM | 24-Jun-24 | 2 | Allocation of Income | Management | For | |
| Man Wah Holdings Ltd | AGM | 24-Jun-24 | 3 | Elect Director(s) | Management | For | |
| Man Wah Holdings Ltd | AGM | 24-Jun-24 | 4 | Non-Executive Remuneration | Management | For | |
| Man Wah Holdings Ltd | AGM | 24-Jun-24 | 5 | Elect Director(s) | Management | For | |
| Man Wah Holdings Ltd | AGM | 24-Jun-24 | 6 | Appoint/Pay Auditors | Management | For | |
| Man Wah Holdings Ltd | AGM | 24-Jun-24 | 7 | Amendment of Share Capital | Management | For | |
| Man Wah Holdings Ltd | AGM | 24-Jun-24 | 8 | Share Repurchase | Management | For | |
| Man Wah Holdings Ltd | AGM | 24-Jun-24 | 9 | Amendment of Share Capital | Management | For | |
| Man Wah Holdings Ltd | AGM | 24-Jun-24 | 10 | Employee Equity Plan | Management | Against | We opposed a share option plan because eligible participants include non-executives and other non-employees, and because it is administered by directors who are eligible to participate in the plan. |
| Man Wah Holdings Ltd | AGM | 24-Jun-24 | 11 | Articles of Association | Management | For | |
| TCI Co | AGM | 25-Jun-24 | 1 | Annual Report | Management | For | |
| TCI Co | AGM | 25-Jun-24 | 2 | Allocation of Income | Management | For | |
| TCI Co | AGM | 25-Jun-24 | 3.1 | Elect Director(s) | Management | For | |
| TCI Co | AGM | 25-Jun-24 | 4 | Director Related | Management | For | |
| USS Co | AGM | 25-Jun-24 | 1 | Allocation of Income | Management | For | |
| USS Co | AGM | 25-Jun-24 | 2.1 | Elect Director(s) | Management | For | |
| USS Co | AGM | 25-Jun-24 | 2.2 | Elect Director(s) | Management | For | |
| USS Co | AGM | 25-Jun-24 | 2.3 | Elect Director(s) | Management | For | |
| USS Co | AGM | 25-Jun-24 | 2.4 | Elect Director(s) | Management | For | |
| USS Co | AGM | 25-Jun-24 | 2.5 | Elect Director(s) | Management | For | |
| USS Co | AGM | 25-Jun-24 | 2.6 | Elect Director(s) | Management | For | |
| USS Co | AGM | 25-Jun-24 | 2.7 | Elect Director(s) | Management | For | |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 1 | Report - Other | Management | For | |

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| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 2 | Report - Other | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 3 | Annual Report | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 4 | Annual Report | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 5 | Report - Other | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 6 | Allocation of Income | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 7 | Appoint/Pay Auditors | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 8 | Issuance of Debt | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 9 | Issuance of Debt | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 10 | Director Related | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 11 | Remuneration | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 12 | Amendment of Share Capital | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 13.1 | Elect Director(s) | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 13.2 | Elect Director(s) | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 13.3 | Elect Director(s) | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 13.4 | Elect Director(s) | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 13.5 | Elect Director(s) | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 13.6 | Elect Director(s) | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 13.7 | Elect Director(s) | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 13.8 | Elect Director(s) | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 14.1 | Elect Director(s) | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 14.2 | Elect Director(s) | Management | For |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 14.3 | Elect Director(s) | Management | For |

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| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 14.4 | Elect Director(s) | Management | For | |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 14.5 | Elect Director(s) | Management | For | |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 15.1 | Elect Director(s) | Management | For | |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 15.2 | Elect Director(s) | Management | For | |
| Jiangsu Expressway Co 'H' | AGM | 26-Jun-24 | 15.3 | Elect Director(s) | Management | For | |
| NetEase HK Line | AGM | 26-Jun-24 | 1A | Elect Director(s) | Management | For | |
| NetEase HK Line | AGM | 26-Jun-24 | 1B | Elect Director(s) | Management | For | |
| NetEase HK Line | AGM | 26-Jun-24 | 1C | Elect Director(s) | Management | For | |
| NetEase HK Line | AGM | 26-Jun-24 | 1D | Elect Director(s) | Management | For | |
| NetEase HK Line | AGM | 26-Jun-24 | 1E | Elect Director(s) | Management | Against | We opposed the re-election of one director due to concerns over their ability to carry out their fiduciary duties. |
| NetEase HK Line | AGM | 26-Jun-24 | 2 | Appoint/Pay Auditors | Management | Abstain | We abstained on the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls. |