

Valuation as at 30 April 2024

Asset Name	SEDOL	Holding	Market Value (GBP)	% Total Assets
Equities				
4D Pharma	BJL5BR0	1,800,077	0	0.0
Abcellera Biologics Inc	BL53SR3	920,095	2,770,242	0.4
Adaptimmune Therapeutics	BWY4XV3	6,362,870	5,996,236	0.8
Aehr Test Systems	2096977	357,575	3,421,114	0.5
Aerovironment	B1P5YY8	205,967	26,242,842	3.7
Akili Inc	BNDY3G6	3,449,495	1,019,297	0.1
Alnylam Pharmaceuticals	B00FWN1	310,167	35,630,253	5.0
Ambarella	B7KH3G6	97,605	3,580,240	0.5
American Superconductor Corp	BWH64F7	926,137	9,134,522	1.3
Angelalign Technology Inc	BKP5JH9	8,800	70,538	0.0
Appian Corp	BYPBTB9	430,645	12,866,214	1.8
Astranis Space Technologies Corp. Series C Pref.	DM000399	547,422	7,104,267	1.0
Astranis Space Technologies Series C Prime Pref	DM00057T	45,618	592,016	0.1
Avacta	BYYW9G8	3,434,077	1,562,505	0.2
Axon Enterprise Inc	BDT5S35	85,400	21,389,728	3.0
Beam Therapeutics	BK6L288	220,919	3,740,353	0.5
BillionToOne, Inc Series C Pref.	DM0004IH	211,213	4,726,421	0.7
Blackline	BD3WZS6	158,148	7,324,204	1.0
C4X Discovery Holdings Limited	9163NC	11,478,202	1,377,384	0.2
Cardlytics Inc	BF1GM49	264,524	2,587,884	0.4
Catapult Group Intl.	BTL0Y76	1,806,223	1,339,469	0.2
Collectis	B1P76L5	241,002	496,986	0.1
Collectis ADR	BWFKZT2	85,194	170,095	0.0
Ceres Power	BG5KQW0	1,888,825	3,360,220	0.5
Chegg	BG6N6K6	831,246	3,425,492	0.5
China Lumena New Mats.	B51Z6D3	158,450	0	0.0
Chinook Therapeutics CVR Line	N/A	117,058	0	0.0
Codexis	B5LL2C2	1,040,967	2,419,210	0.3
Cosmo Pharmaceuticals	BYYLS68	33,370	2,100,880	0.3
CyberArk Software Ltd	BQT3XY6	29,112	5,562,237	0.8
Digimarc	B3F05P5	154,711	2,611,980	0.4
dLocal	BKVF490	282,160	3,199,834	0.5
DNA Script SAS Series C Pref.	DM0003WL	11,429	1,643,937	0.2
Doximity Inc	BMD22Y4	334,219	6,483,392	0.9
Echodyne Corp. Series C-1 Pref.	DM0004LM	1,489,536	5,234,164	0.7
Epic Games, Inc	DM0002EK	13,913	6,666,773	0.9
EverQuote Inc	BG88WS9	231,550	3,724,328	0.5
Exact Sciences	2719951	392,768	18,616,604	2.6
Expensify Inc	BL98829	359,144	456,047	0.1
freee K.K.	BKLFVR7	131,200	1,861,020	0.3
Genmab	4595739	39,532	8,880,239	1.3

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Genus	0207458	232,228	4,161,526	0.6
Graphcore Limited Series D2 Pref.	DM0001TP	1,116,121	2,103,618	0.3
Graphcore Limited Series E Pref.	DM00030A	355,928	1,606,032	0.2
Hashicorp Inc	BP0PQT0	247,225	6,399,043	0.9
Ilika	B608Z99	4,636,797	1,344,671	0.2
Infomart Corp	B18RC03	1,554,400	2,934,548	0.4
IP Group	B128J45	5,473,725	2,621,914	0.4
IPG Photonics Corp	2698782	90,336	6,058,713	0.9
ITM Power	B0130H4	3,484,552	1,773,637	0.3
JFrog Ltd	BMX6JW3	414,081	13,171,622	1.9
Kingdee Int'l Software Group	6327587	13,114,000	11,194,698	1.6
KSQ Therapeutics, Inc. Series C Pref.	BG6183	1,106,195	4,028,470	0.6
Lightning Labs, Inc Series B Pref.	DM0003SG	274,946	6,396,340	0.9
Liveramp Holdings Inc	BGLN838	426,663	10,937,893	1.5
M3	B02K2M3	121,800	1,045,574	0.1
MarketAxess Holdings	B03Q9D0	76,580	12,237,266	1.7
MP Materials	BN15Y35	239,600	3,061,614	0.4
Nanobiotix ADR	BL69TT9	1,339,538	6,194,086	0.9
New Horizon Health Limited	BKPS6M2	1,564,000	1,693,629	0.2
Novocure Ltd	BYSS4X4	599,895	5,864,086	0.8
Nucana Plc ADR	BPSN168	49,559	151,588	0.0
Ocado	B3MBS74	4,161,112	14,692,886	2.1
Oxford Nanopore Technologies PLC	BP6S8Z3	18,844,894	18,533,953	2.6
Pacira BioSciences	B3X26D8	290,341	6,086,692	0.9
Peptidream	B97SH97	345,700	3,547,448	0.5
Progyny	BKWD3M9	311,344	7,971,640	1.1
PsiQuantum Series C Pref.	DM0001DJ	1,078,050	21,894,191	3.1
PsiQuantum Series D Pref.	DM0003F0	686,336	14,174,539	2.0
PureTech Health	BY2Z0H7	5,776,954	12,478,221	1.8
Quanterix Corp	BD1KGN4	209,677	2,699,352	0.4
QuantumScape Corp	BMC73Z8	1,001,884	4,336,710	0.6
Reaction Engines Limited	BG6148	175,000	5,621,000	0.8
Relativity Space, Inc. Series D Pref.	DM0002XM	468,945	7,183,137	1.0
Relativity Space, Inc. Series E Pref.	DM0003FT	218,961	3,703,705	0.5
Renishaw	0732358	140,670	5,837,805	0.8
RxSight Inc	BMJ0GR3	95,195	3,960,155	0.6
Schrodinger	BKV28S8	708,064	13,786,368	1.9
Sensirion Holding AG	BG0SQC9	35,244	1,862,862	0.3
Shine Tech (Illuminated Hdgs) Series C-5 Pref.	DM0003JC	277,778	7,611,359	1.1
ShockWave Medical Inc	BHLNZ89	18,654	4,916,200	0.7
Silex Systems	6111735	1,401,410	3,699,205	0.5
SkyWater Technology	BMDXB06	518,000	4,240,307	0.6
Snyk Limited Ordinary Shares	DM0003OK	261,424	4,186,041	0.6

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Snyk Limited Series F Pref.	DM0003O7	438,123	7,015,426	1.0
Space Exploration Technologies Corp Class A Common	DM0003A8	38,210	2,960,005	0.4
Space Exploration Technologies Corp Class C Common	DM0003A9	11,790	913,333	0.1
Space Exploration Technologies Corp Series J Pref.	BG6197	26,881	20,823,839	2.9
Space Exploration Technologies Corp Series K Pref.	DM000107	12,254	9,492,776	1.3
Space Exploration Technologies Corp Series N Pref.	DM0002JG	59,259	45,906,026	6.5
Spire Global Inc	BRC45W5	108,255	902,593	0.1
Sprout Social	BKTNTS0	328,190	13,212,521	1.9
Staar Surgical	2836292	503,361	18,435,599	2.6
Stratasys	B7WD7D7	144,600	1,121,324	0.2
Sutro Biopharma	BF12XC2	750,726	2,032,473	0.3
Tandem Diabetes Care	BF3W461	148,377	4,347,684	0.6
TransMedics Group	BK6TM04	106,747	8,023,821	1.1
Trupanion	BP3YM85	185,000	3,319,850	0.5
Twist Bioscience Corp	BGKG6G7	273,000	6,806,740	1.0
Upwork Inc	BGRFWV4	1,239,750	11,584,135	1.6
Xero Ltd	B8P4LP4	83,794	5,303,665	0.7
Zai Lab HK Line	BP8L269	3,088,790	4,062,330	0.6
Zillow Group Inc Class A	BVYJBR3	45,840	1,537,213	0.2
Zillow Group Inc Class C	BYXJF62	534,863	18,179,746	2.6
Zuora Inc Class A	BFXZB14	781,436	6,153,383	0.9
Total Equities			699,527,993	98.6
Fixed Interest				
BillionToOne Inc. Promissory Note	BG9121	500,000	590,984	0.1
Shine Tech (Illuminated Hdgs) Conv Loan Note	BG6833	999,984	798,614	0.1
Shine Tech (Illuminated Hdgs) Conv Loan Note 09/23	BG9811	4,000,000	3,194,505	0.5
Total Fixed Interest			4,584,103	0.6
Warrants				
4D Pharma Warrants	N/A	356,868	0	0.0
C4x Discovery Warrants	DM0002VB	4,958,564	0	0.0
Total Warrants			0	0.0
Total Net Liquid Assets			5,120,637	0.7
Total Assets			709,232,733	100.0

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.