

Keystone Positive Change Investment Trust plc Scheme of reconstruction – Application Form

For Personal Investors opting for shares in Baillie Gifford Positive Change Fund

Complete this form if you are a personal investor. You can apply individually or in joint names (up to 4).

If you are any other type of shareholder please contact our **Client Relations Team on 0800 917 2113 or email us at crtallenquiries@bailliegifford.com**.

If you have an existing Baillie Gifford UK OEIC account you do not need to complete this form.

Please use **BLOCK CAPITALS**, and tick the boxes, as appropriate.

There are accompanying notes that appear in the margin throughout this form. These notes contain important practical information to help you complete your application.

The Key Information Document and the Supplementary Information Document can be located on our website <https://www.bailliegifford.com/en/uk/individual-investors/literature>. If you need any help completing the application form please call us on 0800 917 2113, or email us at crtallenquiries@bailliegifford.com. Your call may be recorded for training or monitoring.

You can find the latest share price of fund on our website, <https://www.bailliegifford.com/en/uk/individual-investors/prices/>

1.0 Name(s) in which the shares are to be registered

To be completed by all applicants

1.1

* Please note this field is mandatory and the form will be rejected if this is not provided.

Sole/first applicant

Title (Mr/Mrs/Ms/Miss/Other) Surname*

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Forename(s) (in full*)

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In the case of joint applications, all correspondence will be sent to the first applicant's address provided below.

Current Residential Address*

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| |
| Postcode* |

Date of Birth*

Daytime Telephone Number**

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Nationality*

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** This will only be used in the event of a query about the information given on this form.

Occupation

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1.4

Only complete if applicable

Fourth applicant

Title (Mr/Mrs/Ms/Miss/Other) Surname*

Forename(s) (in full*)

Current Residential Address*

Date of Birth*

Daytime Telephone Number**

Nationality*

**This will only be used in the event of a query about the information given on this form.

Occupation

There can be up to a maximum of four joint applicants. Please note that all joint applicants must sign part 9.0 'Declaration and signatures'.

1.5

Only complete if applicable

Designation

If you wish to place a designation against the account, please complete the details here. The designation must be no longer than 18 characters.

2.0 Expected Transaction Volume/Value

2.1

Please indicate the frequency of transactions you anticipate conducting within your Open-Ended Investment Company (OEIC) account:

- Monthly
- Quarterly
- Bi-annually
- Annually

Other (kindly provide details)

Furthermore, could you specify the anticipated monetary value of these transactions?

- £1,000
- £10,000
- £25,000
- £50,000

Other (kindly provide details)

2.2

Source of Funds

Please confirm origins of the capital invested in the Keystone Positive Change Investment Trust:

- Salary
- Sale proceeds
- Income revenue
- Savings
- Other (kindly provide details)

3.0 Individual self-certification

* The term 'Tax Regulations' refers to the International Tax Compliance Regulations 2015 which implements FATCA (the Foreign Account Tax Compliance provisions contained in the US Hire Act 2010), and the OECD Common Reporting Standard for Automatic Exchange of Financial Account Information (CRS).

Tax Regulations* require us to collect and report information about your identity and tax residency. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information on your account with HMRC (who may in turn share this information with any or all participating tax jurisdictions). If you have any questions about your tax residency, please contact your tax adviser. Should any information provided change in the future, please ensure you advise us of the changes promptly.

Tax residency

Please indicate all countries in which you are resident for tax purposes and the associated Tax Identification Numbers in the table below. If you are also a US citizen or resident, please include United States in this table along with your US Tax Identification Number.

To be completed by all applicants

** For UK tax residents this will be your National Insurance Number. UK tax residents do not need to provide a Tax Identification Number if you are not tax resident anywhere else and are not a US citizen.

| Applicant (please print name) | Country/ Countries/ of Tax Residency | Tax Identification Number** |
|----------------------------------|---|--------------------------------|
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4.0 Anti-Money Laundering Requirements

We are required to verify the identity of all holders to comply with Anti-Money laundering regulations. We will initially carry out an electronic check of your identity when we receive your application form. If we cannot verify your identity electronically we will need to see proof of identity and address for every person named on this form. All documents will be returned to the first named Applicant unless instructed otherwise. We normally require two items of evidence per person. More information on our requirements can be found in our Anti-Money Laundering leaflet which is available on request by calling our Client Relations team on 0800 917 2113, or on our website at www.bailliegifford.com

We may contact you, or any persons associated with this application, to request further anti-money laundering verification. If you do not submit appropriate verification documents for all persons named on the form, we may return the full application to you unprocessed.

We reserve the right to use electronic checking services in order to satisfy our anti-money laundering requirements over and above the documents/payment cheques you may provide.

Please note that if you send original or certified documents, there may be a delay in processing your application whilst we check your documents.

5.0 Privacy notice

This section applies to all signatories

Personal data provided on this form will be held and used by Baillie Gifford & Co Ltd in accordance with data protection legislation for fulfilling the terms of the contract, and opening and administering your investment account. You have the right to review and amend your data at any time. To view our full Privacy Notice please visit our website <https://www.bailliegifford.com/en/uk/individual-investors/important-disclosures/oeic-investors-privacy-notice/>. If you have any further questions please contact Client Relations on 0800 917 2113.

Now please complete the declaration and signatures overleaf.

6.0 Declaration and signatures

The Key Investor Information Document and Supplementary Information Document contain important information about your investment and you should read and understand them before signing. If there is any term you do not understand, please ask for further information.

Please ensure that you read and sign this declaration. In the case of joint applications, all the applicants must sign.

What I'm declaring

- I declare that I am over 18 years of age.
- I confirm that I have read, understood and retained the relevant Key Investor Information Document and the Supplementary Information Document.
- I consent to Baillie Gifford & Co Limited using the delivery versus payment exemption that is available under the FCA rules.
- I acknowledge that Baillie Gifford may use electronic checking services in order to satisfy their anti-money laundering requirements.
- I confirm that I have provided my Date of Birth, Nationality and Tax residency information.
- I declare that the information provided on this form is to the best of my knowledge and belief, accurate and complete.
- I agree to notify Baillie Gifford & Co Limited immediately in the event the information in the self-certification changes.

Additionally for investment in sub-funds of Baillie Gifford Investment Funds ICVC:

- I confirm the most recent key investor information document and supplementary information document have been made available to me.

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| Signature of sole/first applicant | Date |
| Signature of second applicant | Date |
| Signature(s) of other applicant(s) | Date |
| Signature(s) of other applicant(s) | Date |

This document has been issued and approved by Baillie Gifford & Co Limited. Baillie Gifford & Co Limited is the Authorised Corporate Director Baillie Gifford Investment Funds ICVC. Baillie Gifford & Co Limited is wholly owned by Baillie Gifford & Co. Both companies are authorised and regulated by the Financial Conduct Authority and are based at Calton Square, 1 Greenside Row, Edinburgh EH1 3AN.